

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q4FY21 Result(YoY):** Net Profit at Rs 2,677 crore Vs Net loss of Rs 1,388 crore. NII up 11% Rs 7,555 crore Vs Rs 6,808 crore. GNPA at 3.7% Vs 4.55% (QoQ). NNPA at 1.5% Vs 1.19% (QoQ). Restructured loans worth Rs 844.6 crore under a one-time restructuring scheme of the RBI. Fresh slippages at Rs 5,285 crore. Recoveries and upgrades at Rs 3,642 crore. Write-offs at Rs 5,553 crore Provision coverage ratio (including write-offs) at 88%.
- **Bajaj Finance Q4FY21 Result(YoY):** Net profit up 42% at Rs 1,346.64 crore Vs Rs 948 crore. Revenue down 5.2% at Rs 6,850.62 crore Vs Rs 7,226.55 crore. NII down 2.4% at Rs 4,569 crore Vs Rs 4,684 crore. GNPA at 1.79% vs 2.86% (QoQ). NNPA at 0.75% vs 1.22% (QoQ). AUM up 3.9% at Rs 1,52,947 crore Vs Rs 1,47,200 crore.
- **Britannia Industries Q4FY21 Result(YoY):** Revenues up 9% at Rs 3,130.75 crore Vs Rs 2,867.70 crore. Net profit down 3% at Rs 364.32 crore Vs Rs 374.75 crore. Ebitda up 11% at Rs 505.39 crore Vs Rs 454.28 crore. Margins at 16.1% Vs 15.8%.
- **United Breweries Q4FY21 Result(YoY):** Revenue up 17% at Rs 3,618.09 crore Vs Rs 3,099.91 crore. Net profit up 133% at Rs 97.53 crore Vs Rs 41.82 crore. Ebitda up 97% at Rs 262.30 crore Vs Rs 133.02 crore. Ebitda Margins at 7.2% Vs 4.3%. Q4 volumes up 9%. Gross margin during the quarter were higher by 109 basis points on account of higher revenues due to price increases and better state-mix. Has recommended a dividend of 50 paise per share.
- **TVS Motor Q4FY21 Result(YoY):** Revenue up 53% at Rs 5,321.93 crore Vs Rs 3,481.42 crore. Net profit at Rs 289.24 crore Vs Rs 73.87 crore. Ebitda up 119% at Rs 536.11 crore Vs Rs 244.85 crore. Ebitda margin at 10.1% Vs 7%.
- **ABB India Q4FY21 Result(YoY):** The company posted more than two-fold jump in net profit to Rs.151 crore for the January-March quarter. Total revenue from operations rose to Rs.1,629.15 crore in the quarter from Rs.1,522.24 crore year ago.
- **Nippon India Life AMC Q4FY21 Result(YoY):** Revenue up 10% at Rs 301.90 crore Vs Rs 274.50 crore. Net profit at Rs 166.77 crore Vs Rs 3.72 crore. Assets under management at Rs 3.55 lakh crore. Share of equity assets as % of AUM rose to 40.6% from 39.1 (QoQ). Has recommended a final dividend of Rs 5 per share.
- **Other Results:** HDFC AMC(Good).
- **Info Edge (India):** Zomato Ltd. has proposed an initial public offering comprising the sale of new shares and an offer for sale by Info Edge (India). The board of Info Edge has approved participating in the OFS aggregating up to Rs 7,500 million (Rs 750 crore); details to be specified in Zomato prospectus.
- **Ashok Leyland:** The company's subsidiary Switch Mobility has partnered with TVS Supply Chain Solutions for establishing a sustainable logistics network in the country.
- **Lupin:** Ligand, Lupin settle patent suit on Evomela cancer drug.
- **Future Lifestyle Fashions:** Board has approved a resolution plan to restructure the existing secured financial debt from the bankers of the company. The debt raised through the company's NCDs under Series IV is also part of the existing debt and is proposed to be restructured.
- **Bank Of India:** Board to meet on April 30 to consider a proposal to raise capital by way of a further issue of equity shares and BASEL III Compliant Additional Tier-1, Tier-II bonds.
- **Key Results Today:** Bajaj Finserv, Biocon, Bombay Dyeing & Manufacturing Co, Carborundum Universal, Chennai Petroleum Corporation, GHCL, Hathway Cable & Datacom, KPIT Technologies, KPR Mill, KSB, Maharashtra Scooters, Mastek, SIS, Sundaram-Clayton, Tata Communications, UTI Asset Management Company.
- The World Health Organization (WHO) said on Tuesday it was stepping up efforts to help India as hospitals struggled to cope with a huge surge in coronavirus cases, including bringing in oxygen and other essential supplies.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48944	1.15%
Nifty	14653	1.16%
Bank Nifty	32735	1.43%
IND VIX	23.08	-1.76%

GLOBAL INDICES

DJIA	33,985	0.01%
Nasdaq	14,090	-0.34%
FTSE	6,945	-0.26%
CAC	6,274	-0.03%
DAX	15,249	-0.31%
Nikkei	29,101	0.38%
Hang Seng	29,015	0.39%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	25816	0.53%
Infra	4040	1.60%
Energy	17879	1.16%
FMCG	34009	0.42%
Pharma	13297	0.70%
Auto	9708	0.69%
Metals	4659	2.71%
Midcap	24047	1.57%
Nifty 500	12363	1.19%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1454.75
DII	1463.44

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFUOR	31%	8.18%
AXISBANK	27%	0.12%
BOSCHLTD	23%	0.52%
AARTIIND	18%	4.87%

Top Open Interest Losers

ICICIPRULI	-8%	-2.88%
HDFCBANK	-7%	2.06%
M&MFIN	-7%	1.75%
IBULHSGFIN	-7%	1.28%

FOREX MARKET

USDINR	74.61	0.04%
EURINR	90.14	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1771	-0.42%
Copper(\$/lb)	4.432	-1.10%
Brent (\$/Bbl)	65.67	-0.30%
Silver(\$/OZ)	26.08	-1.24%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

Global Market Update

Tepid results from Tesla and 3M weighed on Wall Street on Tuesday, with the S&P 500 and Dow ending near flat as investors focused on the wave of earnings reports from Microsoft, Alphabet and other corporate heavyweights. The Dow Jones Industrial Average rose 0.01% to end at 33,984.93 points, while the S&P 500 lost 0.02% to 4,186.72. The Nasdaq Composite dropped 0.34%, to 14,090.22.

Crude Oil

Oil prices dropped on Wednesday, paring overnight gains, with soaring COVID-19 cases in India and a bigger-than-expected build in U.S. crude stocks offsetting confidence shown by OPEC and its allies in a solid recovery in global fuel demand. Brent crude LCOc1 futures fell 26 cents, or 0.4%, to \$66.16 a barrel at 0205 GMT, paring a 1.2% gain from Tuesday. U.S. West Texas Intermediate (WTI) crude CLc1 futures fell 23 cents, or 0.4%, to \$62.71 a barrel, after gaining 1.7% on Tuesday.

SGX Nifty: Trends on SGX Nifty indicate a flat start for the broader index in India. The Nifty futures were trading flat around 14,656 level on the Singaporean Exchange at 7:25 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 14494, made a high of 14668, made a low of 14485, and closed on a positive note at 14653 levels. For the day, support for the Nifty exists at 14500 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 32229, made a high of 32807, made a low of 32153, and closed on a positive note at 32735 levels. For the day, support for Bank Nifty exists at 32500 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14653.05 (+168.05) (+1.16%)	CALL	14500 CE -4.88 lac Shares
NIFTY APR FUT	14644.70 (8.35 Points Discount)	CALL	15000 CE -3.03 lac Shares
NIFTY PCR - OI	1.51 (+0.13)	PUT	14600 PE +18.65 lac Shares
NIFTY OI (Total)	1.35 Cr. (+5.34%)	PUT	14500 PE +22.88 lac Shares
INDIA VIX	23.08 (-1.76%)		
BANKNIFTY	32735.35 (+1.43%)		
BANKNIFTY APR FUT	32741.95 (6.60 Points Premium)		
BANKNIFTY OI (Total)	23.32 Lakh (+4.93%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-63.56
INDEX OPTIONS	2028.90
STOCK FUTURES	953.06
STOCK OPTIONS	-14.33

Securities in Ban for Trade Date 28-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Part Profit	4.65%
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPFADLR	Buy	4100-4150	3850	4500-4600	Open	
19-Apr	PIDILITIND	Buy	1760-1770	1680	1900-1950	Part Profit	3.31%
27-Apr	GODREJAGRO	Buy	490-495	460	550	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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