

CORPORATE AND ECONOMY NEWS

- **Tata Power:** The company and Rustomjee Group have collaborated to set up electric vehicle charging infrastructure at the commercial and residential projects of the latter across Mumbai metropolitan region.
- **Aurobindo Pharma:** Aurobindo Pharma Ltd on Monday said it has acquired the domestic formulation business of Veritaz for a consideration of Rs.171 crore on debt-free cash-free basis. This acquisition vehicle will greatly help Aurobindo as a launch pad for marketing biosimilar and other products in India, the company said in a statement.
- **Bharti Airtel:** Telecom operator Bharti Airtel's management has affirmed ambitions of Rs.300 ARPU with further tariff hikes and continued 'premiumisation' during a recent analyst meet, according to multiple brokerage reports. Credit Suisse, in a note on Bharti Airtel, said that while the 5G auctions are likely in the first quarter (Q1) of FY23, the telco "expects a more gradual roll out given limited handset readiness".
- **ICICI Bank:** The bank signed an agreement for investment in India Debt Resolution Company. ICICI Bank will buy 15% stake in IDRC for Rs 7.5 crore with the first investment of Rs 3 crore by March 31.
- **SBI Life Insurance:** The company on March 28 has launched a block deal wherein Canada Pension Fund will sell its 0.56 percent stake in the company at a price band of Rs 1,039 - Rs 1,077 apiece, CNBC-TV18 reported. This is the second sale by Canada Pension Fund in a week. Last week it sold 4 crore shares in Kotak Mahindra Bank.
- **Wockhardt:** The company's board of directors has approved the allotment of 3.32 crore equity shares at Rs 225 per share in the rights issue announced earlier this year.
- **Sudarshan Chemical Industries:** Sudarshan Chemical Industries Ltd on Monday said its board has approved a proposal to raise up to ₹200 crore through issue of debentures.
- **Pharma stocks:** The Nifty Pharma index has declined 4.65% in the year so far as market volatility and raw material prices surged following the Russian invasion of Ukraine, but analysts believe that a large part of the concerns have been priced in, and the sector is expected to fare better in the coming quarters. Cadila Healthcare and Lupin are likely to be in focus.
- **HPCL, BPCL:** India's ONGC Videsh Ltd has sold at least one cargo of Russian Sokol oil to India refiners Hindustan Petroleum Corp and Bharat Petroleum Corp after failing to draw interest in a tender earlier this month, sources familiar with the matter said.
- **Piramal Enterprises:** The company approved allotment of 1,750 secured NCDs each of face value of Rs 10 lakh at a price of Rs 10,05,497 per debenture aggregating to Rs 175.96 crores on a private placement basis.
- **GR Infraprojects:** The company has emerged as L-1 bidder in financial bid opening for tenders invited by NHAI for two projects respectively - four laning of existing 2-lane stretch from Govindpur to Rajura in Maharashtra and another four laning of existing 2-lane stretch from Bamni to MH/TG border in Maharashtra.
- **Ruchi Soya FPO:** The Rs 4,300-crore follow-on public offer was subscribed 3.6 times on the final day on Monday. SEBI, however, allowed investors other than anchor buyers to withdraw their bids for the company's share sale citing misleading advertising, a rare such action.
- **Welspun Specialty Solutions:** The company has received Rs 15.97 crore from one of its customers, a public sector undertaking after an arbitral award was passed in favour of the company. This payment is with regard to certain disputes that arose out of a contract for the supply of seamless pipes by the company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57593	0.40%
Nifty	17222	0.40%
Bank Nifty	35711	0.85%
IND VIX	22.61	-3.50%

GLOBAL INDICES

DJIA	34,956	0.27%
Nasdaq	14,355	1.31%
FTSE	7,473	-0.14%
CAC	6,589	0.54%
DAX	14,417	0.78%
Nikkei	28,070	0.45%
Hang Seng	21,790	0.48%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36026	-0.35%
Infra	4949	0.57%
Energy	25989	0.60%
FMCG	35659	0.38%
Pharma	13562	-0.33%
Auto	10422	0.65%
Metals	6559	0.91%
Midcap	29221	-0.18%
Nifty 500	14676	0.16%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-801.41
DII	1161.7

Top Open Interest Gainers

Stock	OI Chg	Price Chg
APLLTD	27%	0.71%
ATUL	25%	1.89%
ONGC	22%	0.20%
JKCEMENT	17%	-1.39%

Top Open Interest Losers

ABBOTINDIA	-9%	0.97%
ASTRAL	-8%	1.95%
L&TFH	-8%	2.74%
APOLLOTYRE	-7%	0.75%

FOREX MARKET

USDINR	75.97	-0.07%
EURINR	83.62	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1,927	-0.65%
Silver(\$/OZ)	25.09	-0.41%
Brent (\$/Bbl)	108.3	-1.06%
Gas (\$/MMbtu)	5.49	0.05%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 rose for a third day on Monday, as a sharp climb in shares of Tesla overshadowed weakness in energy and bank stocks, while Russia and Ukraine were poised to hold their first face-to-face peace talks in more than two weeks. The Dow Jones Industrial Average rose 94.65 points, or 0.27%, to 34,955.89, the S&P 500 gained 32.46 points, or 0.71%, to 4,575.52 and the Nasdaq Composite added 185.60 points, or 1.31%, to 14,354.90.

Crude Oil

U.S. crude futures slid in early trade on Tuesday, extending losses from the previous session on the prospect of a sharp drop in fuel demand as Shanghai shut down to curb a surge in COVID cases and as Ukraine and Russia headed for peace talks. U.S. West Texas Intermediate (WTI) crude futures touched a low of \$103.46 a barrel shortly after opening and were down \$2.09, or 2%, at \$103.87 at 2236 GMT, after dropping about 7% on Monday. Brent crude futures were poised to open around \$3 lower, also after sliding around 7% in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 110 points. The Nifty futures were trading around 17,390 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17182, made a high of 17235, made a low of 17004, and closed on a positive note at 17222 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35489, made a high of 35771, made a low of 35016, and closed on a positive note at 35711 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 36000 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17222.00 (+69.00) (+0.40%)	CALL	17300 CE +17.82 lac Shares
NIFTY MAR FUT	17268.95 (46.95 Points Premium)	CALL	17400 CE +14.08 lac Shares
NIFTY PCR - OI	0.93 (-0.01)	PUT	17100 PE +7.96 lac Shares
NIFTY OI (Total)	1.65 Cr. (+1.42%)	PUT	17000 PE +9.82 lac Shares
INDIA VIX	22.61 (-3.50%)		
BANKNIFTY	35710.50 (+0.85%)		
BANKNIFTY MAR FUT	35848.20 (137.70 Points Premium)		
BANKNIFTY OI (Total)	66.99 Lakh (+1.92%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1353.40
INDEX OPTIONS	1805.91
STOCK FUTURES	-504.76
STOCK OPTIONS	774.53

Securities in Ban for Trade Date 29-Mar-2022: IDEA, PVR, SAIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
21-Mar	PRSMJOHNSN	Buy	121-122	115	135	Booked	-6.05%
25-Mar	SEQUENT	Buy	134-135	125	150-160	Open	
25-Mar	ACC	Buy	2040-2060	1890	2300-2400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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