

CORPORATE AND ECONOMY NEWS

- **Hindalco Industries Q4FY22 Result(QoQ):** Revenue up 10.9% at Rs 55,764 crore Vs Rs 50,272 crore. EBITDA down 0.4% to Rs 7,597 crore from Rs 7,624 crore. EBITDA margins at 13.6% Vs 15.2%. Net profit up 4.8% to Rs 3,851 crore Vs Rs 3,675 crore.
- **Zee Entertainment Q4FY22 Result(QoQ):** Revenue up 10% at Rs 2322.90 crore Vs Rs 2112.64 crore. EBIT up 6% at Rs 439.15 crore Vs Rs 414.56 crore. EBIT margin 18.91% Vs 19.62%. Net profit fell 39% at Rs 181.93 crore Vs Rs 298.73 crore. Recommended dividend of Rs 1 per share of face value of Rs 3 each.
- **Berger Paints Q4FY22 Result(YoY):** Revenue up 8% at Rs 2,187.51 crore Vs Rs 2,026.09 crore. EBITDA up 3.2% at Rs 346.44 crore Vs Rs 335.57 crore. EBITDA margin 15.84% Vs 16.56%. Net profit up 5.6% at Rs 220.29 crore Vs Rs 208.60 crore. Recommended dividend of Rs 3.1 per share of face value of Rs 1 each.
- **Piramal Enterprises Q4FY22 Result(YoY):** Revenue up 16% at Rs 573.64 crore Vs Rs 493.59 crore. EBITDA fell 21% at Rs 232.35 crore Vs Rs 294.50 crore. EBITDA margin 40.5% Vs 59.6%. Net profit up 302% at Rs 316.23 crore Vs Rs 78.71 crore. Recommended final dividend of Rs 33 per share of face value of Rs 2 each.
- **Motherson Sumi Systems Q4FY22(YoY):** Revenue up 28.5% at Rs 1,630.6 crore Vs Rs 1,269 crore. EBITDA up 24% at Rs 215.66 crore Vs Rs 174.29 crore. EBITDA margin 13.23% Vs 13.73%. Net profit up 62% at Rs 397.27 crore Vs Rs 244.88 crore. Recommended dividend of Rs 0.65 per share of face value of Rs 1 each.
- **Cummins Q4FY22 Result(YoY):** Revenue up 20% at Rs 1,502.12 crore Vs Rs 1,256.25 crore. EBITDA up 23% at Rs 208.16 crore Vs Rs 169.75 crore. EBITDA margin 13.86% Vs 13.51%. Net profit up 28% at Rs 216.27 crore Vs Rs 168.56 crore. Recommended final dividend of Rs 10.5 per share of face value of Rs 2 each.
- **Bharat Dynamics Q4FY22 Result(YoY):** Revenue up 21.5% at Rs 1,381.07 crore Vs Rs 1,136.86 crore. EBITDA up 17.4% at Rs 404.08 crore Vs Rs 344.3 crore. EBITDA margin 29.3% Vs 30.3. Net profit up 1.5% at Rs 264.36 crore Vs 260.36 crore. Recommended dividend of Rs 1 per share of face value of Rs 10 each.
- **Other Results:** NMDC(Weak), AstraZeneca(Mix), Bharat Rasayan(Good).
- **BPCL:** The government called off the strategic sale of BPCL after companies that showed initial interest in buying the country's second-largest state-run refiner changed their minds as the outlook for Indian refiners soured because of the pandemic and soaring global energy prices that forced them to sell fuel below cost.
- **ONGC:** The company has allocated capital expenditure of Rs 31,000 crore in the next three fiscals (FY 2022-25) for exploration.
- **Bharti Airtel:** Moody's Investors Service has upgraded the company 's rating to Baa3, citing continued strengthening of its operational metrics as well as stabilisation of the financial profile. It has withdrawn the company's Ba1 corporate family rating. Moody's has also changed the outlook for the company to stable from positive.
- **Union Bank of India:** The bank approved raising Rs 3,800 crore through Public Issue/Rights issue/private placement including QIP and Rs 4,300 crore via green/foreign currency denominated AT1 /Tier 2 bonds.
- **Tata Power:** The company's subsidiary Tata Power Renewable Energy has commissioned 100 MW/138MWp project for Maharashtra State Electricity Distribution Company in Maharashtra. The installation is comprised of over 4,11,900 numbers of monocrystalline PV modules and is expected to reduce around 234 million tons of CO2 annually.
- **Paradeep Phosphates Limited IPO:** The Company will list today.
- **Key Results Today:** GAIL India, Godrej Industries, JSW Steel, Jindal Steel & Power, PB Fintech, United Spirits, TCI Express, Unichem Laboratories, VRL Logistics, Sadbhav Infrastructure Projects, India Cements, Ircon International, Lemon Tree Hotels, GR Infraprojects, Glenmark Pharma, Fine Organics, Akzo Nobel India, Arvind Fashions, Astral, Crompton Greaves Consumer Electrical, BEML, Engineers India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	54253	0.94%
Nifty	16170	0.90%
Bank Nifty	35095	2.20%
IND VIX	22.72	-10.15%

GLOBAL INDICES

DJIA	32,637	1.61%
Nasdaq	11,741	2.68%
FTSE	7,565	0.56%
CAC	6,411	1.78%
DAX	14,231	1.59%
Nikkei	26,777	0.65%
Hang Seng	20,693	2.87%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27933	1.33%
Infra	4748	0.32%
Energy	25760	-0.07%
FMCG	37849	-0.22%
Pharma	12558	0.11%
Auto	11097	0.78%
Metals	5215	2.67%
Midcap	27281	1.35%
Nifty 500	13723	0.99%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1597.84
DII	2906.46

High Rollover Stocks

Symbol	Current	3M Avg
PIIND	99%	97%
CUB	98%	96%
TRENT	98%	91%
OBEROIRLTY	98%	97%

Low Rollover Stocks

TATACOMM	64%	98%
ZYDUSLIFE	66%	96%
IOC	67%	86%
RECLTD	76%	89%

FOREX MARKET

USDINR	77.60	-0.02%
EURINR	83.51	0.33%

COMMODITY MARKET

Gold (\$/OZ)	1,852	0.26%
Silver(\$/OZ)	22.08	0.53%
Brent (\$/Bbl)	114.3	0.18%
Copper(\$/Lbs)	4.297	0.55%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

World shares rose on Thursday and the US dollar edged lower, a day after minutes from the US Federal Reserve's May meeting indicated the central bank would remain flexible and might pause rate hikes later in the year. Wall Street closed higher with the three main US indices positioned for their biggest weekly gains since mid-March. The Dow Jones Industrial Average rose 516.91 points, or 1.61 percent, to 32,637.19; the S&P 500 gained 79.11 points, or 1.99 percent, to 4,057.84; and the Nasdaq Composite added 305.91 points, or 2.68 percent, to 11,740.65.

Crude Oil

Oil prices eased slightly in early Asian trade on Friday, after surging to a two-month high in the previous session as investors focused on signs of tight global supply. Brent crude futures fell 11 cents to \$117.29 a barrel by 0:08 GMT. WTI crude futures for July delivery fell 19 cents to \$113.90 a barrel. Prices have gained about 50 percent so far this year. OPEC+ is set to stick to last year's oil production deal at its June 2 meeting and raise July output targets by 432,000 barrels per day, six OPEC+ sources told Reuters, rebuffing Western calls for a faster increase to lower surging prices. [read more](#)

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 89 points. The Nifty futures were trading around 16,265 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 16105, made a high of 16204, made a low of 15904, and closed on a positive note at 16170 levels. For the day, support for the Nifty exists at 16000 and 15900 levels, whereas resistance for the Nifty stands at 16300 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 34671, made a high of 35222, made a low of 34425, and closed on a positive note at 35095 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35500 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16170.15 (+144.35) (+0.90%)	CALL	16000 CE +14.30 lac Shares
NIFTY JUNE FUT	16168.10 (2.05 Points Discount)	CALL	16200 CE +7.02 lac Shares
NIFTY PCR - OI	1.13 (+0.40)	PUT	16200 PE +5.73 lac Shares
NIFTY ROLLOVER	79%	PUT	16000 PE +28.71 lac Shares
INDIA VIX	22.72 (-10.14%)		
BANKNIFTY	35094.90 (+2.20%)		
BANKNIFTY JUNE FUT	35165.80(70.90 Points Premium)		
BANKNIFTY ROLLOVER	85%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-626.45
INDEX OPTIONS	5002.23
STOCK FUTURES	2019.57
STOCK OPTIONS	241.03

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
13-May	KNRCON	Buy	233.5	220	250-260	Booked	4.23%
18-May	JKCEMENT	Buy	2385	2230	2600-2700	Part Booked	3.28%
19-May	BAJFINANCE	Buy	5675	5400	6000-6200	Booked	3.18%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
25-May	LT	Buy	1585-1605	1475	1750-1800	Open	
19-Oct	ITC	Buy	235.25	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	379	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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