

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Mukesh Dhirubhai Ambani has resigned as the director of Reliance Jio Infocomm Ltd. The telecom company has instated his son Akash Ambani as the chairman of the board. Mukesh Ambani continues to be the chairman of Jio Platform.
- **State Bank of India:** The country's largest lender has signed an agreement for investment of Rs 4 crore in equity shares of the NBFC-account aggregator, Perfios Account Aggregation Services Private Ltd. After completion of the deal, SBI will hold 9.54 percent stake in the company. HDFC Bank and ICICI Bank has also bought 9.54 percent stake each in Perfios.
- **Adani Ports and Special Economic Zone:** The country's largest multi-port operator moved the Supreme Court to challenge Bombay High Court's rejection of its plea on disqualification of bid for maintenance and upgrade of the container terminal in Navi Mumbai by the board of trustees of Jawaharlal Nehru Port Authority (BTJNPA).
- **Oil and Natural Gas Corporation:** The state-run company announced that four of the seven passengers and two pilots have died after a helicopter fell into the Arabian Sea on Tuesday.
- **Plastic companies:** Union Environment Minister Bhupender Yadav on Tuesday said the government has given enough time to the industry and the general public to prepare for the ban on single-use plastic (SUP) items and it hopes for everyone's cooperation in implementing it from July 1.
- **Steel companies:** The government on Tuesday said 31 companies, including JSW Steel, Vedanta Ltd, NLC India Ltd, Jindal Power and Bharat Aluminium Company Ltd, have submitted bids for 24 mines under commercial coal mines auctions.
- **Jammu & Kashmir Bank:** The board of the bank approved equity share capital upto Rs.500 crore in one or more tranches, and also Rs.1,500 crore through non-convertible debentures on a private placement basis.
- **Route Mobile:** The company approved buyback of shares for an aggregate amount of Rs 120 crore. It will buyback 705,882 shares, representing 1.12% of the total paid up share capital at maximum buyback price of Rs 1,700 per share.
- **Tata Steel:** Tata Steel Chairman N Chandrasekaran on Tuesday said the company, after completing acquisition, will boost the operation of Neelachal Ispat Nigam Ltd to rated capacity of 1.1 million tonne per annum within the next one year.
- **Ruchi Soya:** Edible oil firm Ruchi Soya Industries Ltd on Tuesday said the name of the company has been changed to Patanjali Foods Ltd with effect from June 24. In 2019, Baba Ramdev-led Patanjali Ayurved acquired Ruchi Soya for Rs.4,350 crore through an insolvency process.
- **Novartis India:** Novartis AG will cut as many as 8,000 jobs under a plan to save at least \$1 billion by 2024 and boost the pharmaceutical giant's performance. The Swiss company detailed the cuts, equal to more than 7% of its global workforce, on Tuesday after outlining the restructuring plan in April. Among other things, Novartis plans to generate savings by combining its pharmaceuticals and oncology units.
- **Britannia Industries:** The country's largest biscuits maker is set to appoint Rajneet Kohli as its first standalone chief executive. Kohli was working as the president and chief business officer at Domino's.
- **Orient Bell:** The company announced the timely completion of two of its projects involving a capex of Rs 20 crore. The capacity of the GVT Tile plant in Sikandrabad (UP) has been increased by 0.7 million square metres (MSM) per annum.
- **Godawari Power & Ispat:** The company has acquired 37.79 lakh equity shares of Alok Ferro Alloys (AFAL). AFAL runs its operations only in Raipur, Chhattisgarh.
- **US Federal Reserve:** US Federal Reserve policymakers on Tuesday promised further rapid interest-rate hikes to bring down high inflation, but pushed back against growing fears among investors and economists that sharply higher borrowing costs will trigger a steep downturn.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	53177	0.03%
Nifty	15850	0.11%
Bank Nifty	33642	-0.50%
IND VIX	21.45	2.12%

GLOBAL INDICES

DJIA	30,947	-1.56%
Nasdaq	11,182	-2.98%
FTSE	7,323	0.90%
CAC	6,086	0.64%
DAX	13,232	0.35%
Nikkei	26,757	-1.08%
Hang Seng	22,220	-0.89%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28509	0.58%
Infra	4603	0.68%
Energy	24478	0.99%
FMCG	38173	0.18%
Pharma	12215	-0.06%
Auto	11833	1.25%
Metals	4744	1.67%
Midcap	26791	0.29%
Nifty 500	13464	0.15%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1244.44
DII	1205.63

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHAMBLFERT	21%	-5.07%
ASTRAL	11%	-3.81%
NTPC	10%	-0.18%
POLYCAB	10%	-0.95%

Top Open Interest Losers

APLLTD	-31%	-1.46%
NAVINFLUOR	-15%	0.42%
STAR	-14%	4.55%
CROMPTON	-13%	-1.27%

FOREX MARKET

USDINR	79.02	-0.09%
EURINR	83.23	0.20%

COMMODITY MARKET

Gold (\$/OZ)	1,823	0.12%
Silver(\$/OZ)	20.88	0.03%
Brent (\$/Bbl)	113.2	-0.51%
Copper(\$/Lbs)	3.767	0.27%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stocks on global indexes fell sharply on Tuesday, with the S&P 500 down 2% after a report showed US consumer confidence dropped in June amid concerns about inflation, while oil prices gained for a third day. The Dow Jones Industrial Average fell 491.27 points, or 1.56%, to 30,946.99, The S&P 500 lost 78.56 points, or 2.01%, to 3,821.55 and the Nasdaq Composite dropped 343.01 points, or 2.98%, to 11,181.54.

Crude Oil

Oil prices rallied for a third day on Tuesday as major producers Saudi Arabia and the United Arab Emirates looked unlikely to be able to boost output significantly while western governments agreed to explore ways to cap the price of Russian oil. Brent crude futures climbed by \$1.19, or 1%, to \$116.28 a barrel. US West Texas Intermediate (WTI) crude futures rose 96 cents, or 0.9%, to \$110.53. Both contracts ended the previous session nearly 2% higher.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 148 points. The Nifty futures were trading around 15,705 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 15757, made a high of 15892, made a low of 15710, and closed on a positive note at 15850 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15930 and 16050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 33578, made a high of 33745, made a low of 33503, and closed on a negative note at 33642 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 34100 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15850.20 (+18.15) (+0.11%)	CALL	15800 CE +17.31 lac Shares
NIFTY JUNE FUT	15847.70 (2.55 Points Discount)	CALL	15850 CE +14.27 lac Shares
NIFTY PCR - OI	0.98 (-0.05)	PUT	15600 PE +13.49 lac Shares
NIFTY OI (Total)	1.50 Cr. (+9.75%)	PUT	15800 PE +17.91 lac Shares
INDIA VIX	21.45 (+2.12%)		
BANKNIFTY	33642.45 (-0.50%)		
BANKNIFTY JUNE FUT	33678.75 (36.30 Points Premium)		
BANKNIFTY OI (Total)	26.37 lakh (-0.39%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	83.64
INDEX OPTIONS	2261.76
STOCK FUTURES	326.55
STOCK OPTIONS	-46.33

Securities in Ban for Trade Date 29-Jun-2022: DELTACORP, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of June-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Part Booked	3.34%
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
23-Jun	BALKRISIND	Buy	2060-2080	1940	2200-2300	Part Booked	3.16%
24-Jun	TRENT	Buy	1040-1060	975	1150-1200	Open	
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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