

CORPORATE AND ECONOMY NEWS

- **Wipro:** The company has partnered with DataRobot to deliver Augmented Intelligence at scale, to help customers become AI driven enterprises, and accelerate their business impact. This collaboration will help accelerate the execution of AI strategy and will ensure quicker “data to value” for businesses, the company said.
- **Infosys:** Infosys Public Services Inc, a subsidiary of the company, has been awarded a contract by Manitoba Public Insurance to digitise driver licensing, vehicle registration, and International Registration Plan services for over 900,000 Manitobans.
- **IDFC First Bank:** RBI has approved the appointment of Sanjeeb Chaudhuri as the part-time Chairman of the bank for a period of three years with effect from August 25. Chaudhuri has served on the boards of Aditya Birla Fashion & Retail, Citigroup Europe and Standard Chartered Securities.
- **BHEL:** The company has signed a Memorandum of Understanding with JSC Rosoboronexport. The MoU aims to cooperate and implement possible joint projects and activities with BHEL for joint production of spare parts and components for Russian-origin equipment installed onboard the Indian Navy Aircraft Carrier, Vikramaditya, and maintenance of systems and equipment of Aircraft Carrier, Vikramaditya, and on other issues of mutual interest, the company said
- **SpiceJet:** The Directorate General of Civil Aviation (DGCA) has lifted the ban on Boeing 737 MAX aircraft after almost two-and-half years. The move has come as a relief for SpiceJet as it has 13 Boeing Max aircraft in its fleet.
- **InterGlobe Aviation:** IndiGo will start eight new domestic flights during the first week of September, connecting cities including Dehradun, Indore and Lucknow.
- **ADF Foods:** The company’s board has approved an investment up to \$5 million by its subsidiary ADF Holdings (USA) for setting up a step down subsidiary in the United States. The proposed subsidiary will be a distribution company and will help the company move up the value chain. This will further strengthen its penetration and distribution with the retailers with an enlarged product portfolio, it said.
- **Adani Green Energy:** To raise up to \$750 million via bond sale overseas. The company approved issuing U.S. dollar denominated foreign currency bonds which may be issued in one or more tranches overseas. The bonds may be listed in any one or more stock exchanges in India or overseas. The company will use proceeds from the bond sale for onward lending to subsidiaries, including step-down subsidiaries, for capital expenditure requirements to fund the development of utility scale projects.
- **Mahindra CIE Automotive:** Subscribed to 74.34 lakh equity shares of face value of Rs 10 each of ReNew Surya Alok. Consequently, the company’s stake in ReNew has increased to 82.60 lakh equity shares constituting 31.20% of the total equity capital.
- **JK Lakshmi Cement:** Shareholders approved the reappointment of Vinita Singhania as Managing Director of the company for a period of five years effective August 1.
- **NLC India:** Allotted 10,000 Commercial Papers of face value of Rs 5 lakh each aggregating to Rs 500 crore on August 25.
- **Jindal Poly Films:** The company has acquired 100 percent shares of Jindal India Solar Energy and consequent thereof Jindal India Solar became a wholly-owned subsidiary.
- **GRM Overseas:** Promoters acquired 23,802 equity shares in the company via open market transaction, increasing shareholding to 71.70 percent from 71.51 percent earlier.
- **Onward Technologies:** ICRA assigned long term rating for bank facilities of the company at BBB-/Positive and short term rating at A3.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55944	-0.03%
Nifty	16637	0.01%
Bank Nifty	35618	0.09%
IND VIX	13.54	0.30%

GLOBAL INDICES

DJIA	35,213	-0.54%
Nasdaq	14,946	-0.64%
FTSE	7,125	-0.35%
CAC	6,666	-0.16%
DAX	15,794	-0.42%
Nikkei	27,645	-0.35%
Hang Seng	25,602	0.73%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	34041	-0.13%
Infra	4510	-0.36%
Energy	19865	0.55%
FMCG	38671	0.58%
Pharma	13759	-0.52%
Auto	9763	-0.46%
Metals	5405	-1.27%
Midcap	27416	0.19%
Nifty 500	14107	0.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1974.48
DII	1055.21

High Rollover Stocks

Symbol	Current	3M Avg
HDFCAMC	98%	87%
LTTS	95%	85%
NTPC	90%	80%
SHREECEM	98%	89%

Low Rollover Stocks

NMDC	63%	92%
CUMMINSIND	71%	97%
JUBLFOOD	73%	94%
NATIONALUM	76%	95%

FOREX MARKET

USDINR	74.15	0.00%
EURINR	87.17	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1801	0.30%
Copper(\$/lb)	4.249	0.33%
Brent (\$/Bbl)	70.76	0.83%
Silver(\$/OZ)	23.65	0.42%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street fell on Thursday on fears of a faster tapering of the Federal Reserve's bond purchase program, although gains in banks and some strong earnings reports helped cap losses. The Dow Jones Industrial Average was down 0.54%, at 35,213 and the Nasdaq Composite was down 0.64%, at 14,946.

Crude Oil

Oil fell 1% on Thursday as renewed concerns about demand due to rising COVID-19 infections cut short a three-day rally, and as Mexico restored some oil production after a fire disrupted supplies. Brent crude was down 78 cents, or 1.1%, at \$71.47 a barrel by 11:25 a.m. EDT (1525 GMT). U.S. West Texas Intermediate oil was down 77 cents, or 1.10%, at \$67.59 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 12 points loss. The Nifty futures were trading at 16,656 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Thursday at 16628, made a high of 16684, made a low of 16603, and closed on a flat note at 16637 levels. For the day, support for the Nifty exists at 16490 and 16400 levels, whereas resistance for the Nifty stands at 16710 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 35486, made a high of 35786, made a low of 35412, and closed on a positive note at 35618 levels. For the day, support for Bank Nifty exists at 35400 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	16636.90 (+2.25) (+0.01%)	CALL	16700 CE +8.98 lac Shares
NIFTY SEP FUT	16647.65 (10.75 Points Premium)	CALL	16600 CE +5.05 lac Shares
NIFTY PCR - OI	1.23 (-0.05)	PUT	16700 PE +9.16 lac Shares
NIFTY ROLLOVER	84%	PUT	16600 PE +4.69 lac Shares
INDIA VIX	13.54 (+0.30%)		
BANKNIFTY	35617.55 (+0.09%)		
BANKNIFTY SEP FUT	35738.25 (120.70 Points Premium)		
BANKNIFTY ROLLOVER	79%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-208.47
INDEX OPTIONS	1930.92
STOCK FUTURES	1997.96
STOCK OPTIONS	891.54

Securities in Ban for Trade Date 27-Aug-2021: **NIL**

New stocks in F&O segment: **CANFINHOME, DIXON, HAL, IEX, INDIAMART, IPCALAB, MCX, OFSS, POLYCAB, SYNGENE**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Booked	7.84%
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Part Booked	2.80%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
13-Aug	MCX	Buy	1490-1510	1415	1650-1680	Open	
20-Aug	POLYCAB	Buy	1860-1870	1740	2000-2050	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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