

CORPORATE AND ECONOMY NEWS

- Vodafone Idea:** Mobile tower giant Indus Towers is learnt to have asked debt-ridden Vodafone Idea to clear outstanding dues and pay every month on time for continuity of business post-November, sources aware of the development said on Wednesday. The development comes after independent directors expressed concerns over the mounting dues of Vodafone Idea (VIL).
- Ambuja Cements:** Ambuja Cements, now controlled by billionaire Gautam Adani-led Adani Group, on Wednesday said it has created NDU with over 50 per cent shareholding in its subsidiary ACC Ltd as "collateral for loans taken by the company". The company has created a non-disposable undertaking (NDU) over 9.39 crore shares of ACC Ltd on September 26, 2022, said a regulatory filing by Ambuja Cements. NDU is different from the pledging of shares. Under NDU, one can sell the stocks, unlike pledging which prevents the sale of shares.
- Bharti Airtel:** Airtel Payments Bank has started rolling out 1.5 lakh micro ATMs in a phased manner across tier 2 cities and semi-urban regions to facilitate cash withdrawal for its customers, the company said on Wednesday. The Bank will gradually expand its service to cover more banking points in a phased manner. "Initially, the bank will place 1,50,000 units in Tier II cities and semi-urban regions. These regions typically have a high demand for cash withdrawal services but limited access to ATMs," the company said in a statement.
- Torrent Pharmaceuticals:** The USFDA inspected the company's manufacturing facility at Indrad, Gujarat from Sept. 19 to Sept. 28. At the end of the inspection, the company has been issued a Form 483 with three observations. None of these observations were related to data integrity.
- S.H. Kelkar and Co.:** Keva Europe BV, a wholly owned subsidiary of the company, acquired 19% equity stake in Provier Beheer BV taking its stake to 81%. The balance will be acquired in a span of two years. Creative Flavours & Fragrances, material subsidiary of the company, acquired balance 30% of stake in Nova Fragrance, making it a wholly owned subsidiary.
- Ramco Cements:** The company commissioned its fifth integrated cement plant at Kolumigundla in Kurnool district of Andhra Pradesh. The plant has a clinkerisation capacity of 2.25 million tonnes per annum.
- Edelweiss Financial Services:** The company has subscribed to the rights issue of its subsidiary Edelweiss Tokio Life Insurance Co., and has been allotted 25 crore equity shares for Rs 250 crore. Consequently, the shareholding of the company in ETLI has gone up from 66% to 75.08%.
- Blue Dart Express:** The company announced its general price increase, effective Jan. 1, 2023. The average shipment price increase will be 9.6% as compared to 2022, depending on the shipping profile.
- Auto Stocks:** Automobile dealers are set to clock their fastest revenue growth in three fiscals with sales accelerating 20-25 percent year-on-year on the back of 12-14 percent volume growth, a report said on Wednesday. This will be aided by increasing preference for personal mobility, higher economic activity, easing supply-side constraints, shift in product mix towards higher priced vehicles, and price hikes of 5-7 percent, Crisil Ratings said in its report.
- Anupam Rasayan India:** Anupam Rasayan India launches QIP issue. The company opened its qualified institutional placement issue on September 28 after the approval of preliminary placement document. The floor price has been fixed at Rs 762.88 per share. It may offer a discount of up to 5% on the floor price.
- FSN E-Commerce Ventures (Nykaa):** The board of the company will convene in Oct. 3, 2022, to consider and approve the issuance of bonus shares to the equity shareholders.
- Chemcon Speciality Chemicals:** The company commenced commercial production at P9 facility in Manjusar, near Vadodara.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	56598	-0.89%
Nifty	16859	-0.87%
Bank Nifty	37760	-1.56%
IND VIX	22.10	2.45%

GLOBAL INDICES

DJIA	29,684	1.88%
Nasdaq	11,052	2.05%
FTSE	7,005	0.30%
CAC	5,765	0.19%
DAX	12,183	0.36%
Nikkei	26,247	0.28%
Hang Seng	17,423	0.99%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27068	0.24%
Infra	4862	-0.87%
Energy	25281	-1.56%
FMCG	43965	-0.57%
Pharma	12705	0.85%
Auto	12537	0.06%
Metals	5618	-1.94%
Midcap	30066	-0.31%
Nifty 500	14621	-0.72%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2772.49
DII	2544.17

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CANFINHOME	27%	-2.50%
INDIACEM	14%	5.89%
AXISBANK	8%	-3.67%
FSL	8%	-1.83%

Top Open Interest Losers

CUB	-26%	-1.44%
CROMPTON	-20%	0.80%
INDIAMART	-16%	-0.52%
MRF	-15%	1.30%

FOREX MARKET

USDINR	81.63	0.33%
EURINR	79.00	-0.30%

COMMODITY MARKET

Gold (\$/OZ)	1,662	-0.43%
Silver(\$/OZ)	18.74	-0.74%
Brent (\$/Bbl)	87.81	-0.27%
Copper(\$/Lbs)	3.357	-0.74%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Global equities staged a partial comeback on Wednesday -- with Wall Street stocks surging around 2% -- as the Bank of England said it would step in to the bond market in an attempt to dampen investors' fears of contagion across the financial system. The Dow Jones Industrial Average jumped 548.75 points, or 1.88%, to 29,683.74. The S&P 500 gained 1.97% to 3,719.04. The Nasdaq Composite was 2.05% higher at 11,051.64 at the close.

Crude Oil

Oil prices jumped higher on Wednesday for a second day, rebounding from recent losses as the US dollar eased off recent gains and US fuel inventory figures showed larger-than-expected drawdowns and a rebound in consumer demand. US crude rose 4.5% to \$82.06 per barrel and Brent was at \$89.22, up 3.4% on the day.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 186 points. The Nifty futures were trading around 17,075 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 16871, made a high of 17038, made a low of 16820, and closed on a negative note at 16859 levels. For the day, support for the Nifty exists at 16800 and 16700 levels, whereas resistance for the Nifty stands at 17100 and 17200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 38081 made a high of 38361 made a low of 37626, and closed on a negative note at 37760 levels. For the day, support for Bank Nifty exists at 37500 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	16858.60 (-148.80) (-0.87%)	CALL	16900 CE +41.37 lac shares
NIFTY SEP FUT	16858.70 (0.10 Points Premium)	CALL	17000 CE +58.99 lac Shares
NIFTY PCR - OI	0.73 (0.03)	PUT	16700 PE +19.26 lac Shares
NIFTY OI (Total)	1.40 Cr. (+3.86%)	PUT	16800 PE +16.50 lac Shares
INDIA VIX	22.10 (+2.45%)		
BANKNIFTY	37759.85 (-1.56%)		
BANKNIFTY SEP FUT	37809.90 (50.05 Points Premium)		
BANKNIFTY OI (Total)	27.48 Lakh (+7.95%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	103.83
INDEX OPTIONS	9252.71
STOCK FUTURES	-400.76
STOCK OPTIONS	-196.69

Securities in Ban for Trade Date 29-Sep-2022: IDEA.

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	SBIN	Buy	560-570	539	610-630	Booked	-7.43%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
20-Sep	DELTACORP	Buy	211-215	199	230-240	Booked	-7.74%
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
26-Sep	REDINGTON	Buy	137-139	129	150-160	Open	
27-Sep	IGL	Buy	406	379	440-460	Part Booked	3.62%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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