

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** Plans to raise up to Rs 21,000 crore through a rights share issue as it looks to bolster its balance sheet before rolling out its 5G network. The telco's board approved raising capital via a rights issue of equity shares at Rs 535 each.
- **Mahindra & Mahindra:** The Ministry of Defence has awarded a contract worth Rs 1,349.95 crore to Mahindra Defence Systems. The company will manufacture Integrated Anti-Submarine Warfare Defence Suite for modern warships of Indian Navy. It will supply 14 IADS systems for the Indian Navy warships.
- **Aviation Stocks:** The Directorate General of Civil Aviation (DGCA) has extended the ban on international scheduled commercial passenger flights to and from India until September 30.
- **Nazara Technologies:** Acquired 100% stake in Hyderabad-based skill gaming company OpenPlay Technologies for a total consideration of Rs 186.4 crore. The company acquired 10,000 equity shares of Rs 10 each from existing shareholders of OpenPlay, Sreeram Reddy Vanga and Unnati Management Consultants LLP. The OpenPlay acquisition offers an opportunity for Nazara to build a network of skill gaming destinations operating on one common tech platform under the proven leadership of Sreeram and his team, the company said.
- **Burger King India:** To buy up to 85% in Burger King Indonesia. The Indian company's offer to acquire up to 85% in PT Sari Burger, through secondary purchase and a further investment of up to \$40 million, was accepted by the Indonesian company's promoter F&B Asia Venture Singapore Pte. The offer values the operator of Burger King brand in Indonesia at a pre-money enterprise value of \$183 million on a cash free and debt free basis.
- **Tech Mahindra:** The company's wholly owned subsidiary, Tech Mahindra (Americas) Inc., approved the proposal to acquire 13.8% equity shares in AustinGiS Inc. for \$1.25 million. The acquisition is expected to be completed by September 15. AustinGiS is a IoT/5G services provider that specializes in providing a holistic IaaS solution offering.
- **Max Healthcare Institute:** Acquired exclusive rights to aid development and provide medical services to a 500-bed hospital to be built on a 3.5 acres of a prime land parcel in Saket (South Delhi) through its wholly owned subsidiary, Alps Hospital. Alps has acquired 100% stake in ET Planners in an all-cash deal of Rs 60.11 crore. ET Planners has an exclusive and long-term rights to provide medical services in key specialties and aid development of a Children's Hospital on this 3.5 acres of land, the company said.
- **Inox Leisure:** The company has commenced the commercial operations of multiplex cinema theatre taken on lease basis located at Jaipur, Rajasthan.
- **Dalmia Bharat:** The company's subsidiary Dalmia Cement (Bharat) has signed three Memorandum of Understandings with the Government of Jharkhand to invest Rs 758 crore in the state.
- **Tinplate Company of India:** The company approved an expansion plan, investing in putting up an additional capacity of 3,00,000 tonnes per annum at Jamshedpur. The project is expected to be completed in about 3 years.
- **Punjab National Bank:** The government has extended Managing Director and Chief Executive Officer, Mallikarjuna Rao, term till January 31, 2022.
- **Bank of Maharashtra:** The Central government has extended the term of office of AS Rajeev as Managing Director and Chief Executive Officer of the bank for a period of two years. Rajeev's current term will come to an end on December 1, 2021, and the extended term will begin after that.
- **Ramkrishna Forgings:** Board has approved raising up to Rs 500 crore via issuance of equity shares or bonds or any other securities.
- **Vedanta:** To consider first mid-year dividend for FY22 on Sept. 1.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56125	0.31%
Nifty	16705	0.41%
Bank Nifty	35628	0.03%
IND VIX	13.41	-0.98%

GLOBAL INDICES

DJIA	35,456	0.69%
Nasdaq	15,130	1.23%
FTSE	7,148	0.32%
CAC	6,682	0.24%
DAX	15,852	0.37%
Nikkei	27,709	0.25%
Hang Seng	25,488	0.32%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34310	0.79%
Infra	4563	1.19%
Energy	19942	0.39%
FMCG	38820	0.38%
Pharma	13949	1.38%
Auto	9794	0.31%
Metals	5493	1.63%
Midcap	27706	1.06%
Nifty 500	14193	0.61%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-778.75
DII	1646.19

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TORNTPOWER	30%	3.15%
NMDC	20%	1.90%
NATIONALUM	20%	8.10%
AUBANK	18%	-5.95%

Top Open Interest Losers

COFORGE	-10%	2.11%
VOLTAS	-6%	2.86%
ALKEM	-6%	0.89%
IRCTC	-5%	0.85%

FOREX MARKET

USDINR	74.15	0.04%
EURINR	86.75	0.17%

COMMODITY MARKET

Gold (\$/OZ)	1818	-0.10%
Copper(\$lb)	4.349	0.39%
Brent (\$/Bbl)	72.04	0.47%
Silver(\$/OZ)	24.13	0.10%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street rallied on Friday, pushing the S&P and the Nasdaq to record closing highs for the fourth time this week, as US Federal Reserve Chairman Jerome Powell's remarks at the Jackson Hole Symposium calmed fears over the tapering timetable and sent investors into the weekend in a buying mood. The Dow Jones Industrial Average rose 242.68 points, or 0.69%, to 35,455.8, the S&P 500 gained 39.37 points, or 0.88%, to 4,509.37 and the Nasdaq Composite added 183.69 points, or 1.23%, to 15,129.50.

Crude Oil

Oil prices rose around 1 percent on Monday after a powerful hurricane ploughed through the Gulf of Mexico, forcing shutdowns and evacuations of hundreds of offshore oil platforms. Brent crude was up by 84 cents or 1.2 percent at \$73.54 a barrel, after gaining more than 11 percent last week in anticipation of disruptions to oil production. US oil gained 53 cents or 0.8 percent at \$69.27 a barrel, having jumped a little over 10 percent over last week.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 86-points gain. The Nifty futures were trading at 16,811 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Friday at 16643, made a high of 16722, made a low of 16566, and closed on a positive note at 16705 levels. For the day, support for the Nifty exists at 16600 and 16500 levels, whereas resistance for the Nifty stands at 16800 and 16900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 35560, made a high of 35728, made a low of 35359, and closed on a flat note at 35628 levels. For the day, support for Bank Nifty exists at 35400 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	16705.20 (+68.30) (+0.41%)	CALL	16700 CE +11.89 lac Shares
NIFTY SEP FUT	16718.15 (12.95 Points Premium)	CALL	17000 CE +6.45 lac Shares
NIFTY PCR - OI	1.40 (+0.17)	PUT	16700 PE +15.33 lac Shares
NIFTY OI (Total)	1.42 Cr. (+8.82%)	PUT	16500 PE +9.00 lac Shares
INDIA VIX	13.41 (-0.98%)		
BANKNIFTY	35627.80 (+0.03%)		
BANKNIFTY SEP FUT	35725.50 (97.70 Points Premium)		
BANKNIFTY OI (Total)	15.81 Lakh (+3.67%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	415.28
INDEX OPTIONS	64.13
STOCK FUTURES	1916.71
STOCK OPTIONS	-277.00

Securities in Ban for Trade Date 30-Aug-2021: **NIL**.

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Part Booked	2.80%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
13-Aug	MCX	Buy	1490-1510	1415	1650-1680	Open	
20-Aug	POLYCAB	Buy	1860-1870	1740	2000-2050	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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