

CORPORATE AND ECONOMY NEWS

- **SBI Cards and Payment Services Q2 FY23:** Interest income up 27% at Rs 1,484 crore Vs Rs 1,173 crore (YoY). Net profit up 28% at Rs 526 crore Vs Rs 345 crore (YoY). GNPA 2.14% Vs 2.24% (QoQ). NNPA 0.78% Vs 0.79% (QoQ).
- **Aditya Birla Sun Life AMC Q2 FY23 (Consolidated, YoY):** Revenue fell 6% at Rs 311 crore Vs Rs 332 crore. EBITDA fell 8% at Rs 258.17 crore Vs Rs 280.03 crore. EBITDA margin 83% Vs 84%. Net profit up 11% at Rs 191.68 crore Vs Rs 173.07 crore.
- **Anupam Rasayan India Q2 FY23 (Consolidated, YoY):** Revenue up 55% at Rs 386 crore Vs Rs 249 crore. EBITDA up 63% at Rs 104.25 crore Vs Rs 63.98 crore. EBITDA margin 27% Vs 26%. Net profit up 15% at Rs 41.56 crore Vs Rs 36.05 crore.
- **Indus Towers Q2 FY23 (Consolidated, YoY):** Revenue up 16% at Rs 7,967 crore Vs Rs 6,877 crore. EBITDA fell 23% at Rs 2,812.40 crore Vs Rs 3,640.5 crore. EBITDA margin 35% Vs 53%. Net profit fell 44% at Rs 871.8 crore Vs Rs 1,558.5 crore.
- **Tata Chemicals Q2 FY23 (Consolidated, YoY):** Revenue up 40% at Rs 4,239 crore Vs Rs 3,022 crore. EBITDA up 84% at Rs 920 crore Vs Rs 501 crore. EBITDA margin 22% Vs 17%. Net profit up 2.8x at Rs 628 crore Vs Rs 221 crore.
- **Supreme Petrochem Q2 FY23 (Standalone, YoY):** Revenue up 4% at Rs 1,235 crore Vs Rs 1,191 crore. EBITDA fell 55% at Rs 78.68 crore Vs Rs 176.01 crore. EBITDA margin 6% Vs 15%. Net profit fell 53% at Rs 59.64 crore Vs Rs 127.07 crore. Declared interim dividend of Rs 4 per share of face value of Rs 4 each.
- **Vedanta:** The company, along with other parties to the production sharing contract, got government approval for 10-year extension till May 14, 2030, for Rajasthan oil block.
- **EKI Energy Services:** The company has executed a joint venture agreement to incorporate a public limited company to drive focused educational initiatives and establish climate finance marketplace to mobilise funds from global markets for sustainable climate projects across the world.
- **Infibeam Avenues:** The company has received in-principle authorisation to operate as a payment aggregator, from Reserve Bank of India. Now the company is allowed to operate as a Payment Aggregator to provide digital payments services to any merchant(s) online or offline across the country.
- **Dhanuka Agritech:** The company said its Board of Directors will consider the proposal for buyback of equity shares of the company through a tender offer route on November 1. The board will also consider un-audited standalone and consolidated financial results for the quarter and half year ended September 2022, on the same day.
- **Kaveri Seed Company:** The company said the board has given its approval for share buyback proposal worth Rs 125.65 crore, at a price up to Rs 700 per share. At the maximum buyback price and buyback size, the maximum number of shares to buy would be 17.95 lakh shares.
- **Indus Towers:** The board of the company has approved raising Rs 2,000 crore via non-convertible debentures in one or more tranches on private placement basis.
- **RBI:** The Reserve Bank of India (RBI) on Thursday announced that it will hold additional meetings of its Monetary Policy Committee (MPC) on November 3. As per the sources to CNBC-TV18, the meeting is purely held to discuss the response of the MPC to the government on inflation.
- **Key Results:** Vedanta, Maruti Suzuki India, Mangalore Refinery & Petrochemicals, Tata Power, JSW Energy, Dr. Reddy's Laboratories, Astec Lifesciences, Bandhan Bank, Blue Dart Express, Carborundum Universal, CCL Products (India), Datamatics Global Services, Dwarikesh Sugar Industries, Eveready Industries India, IFB Industries, Intellect Design Arena, NIIT, Olectra Greentech, Punjab Alkalies & Chemicals, Ramco Industries, Rane Holdings, Satia Industries, Satin Creditcare Network, Sonal BLW Precision Forgings, Sumitomo Chemical India, and TTK Healthcare.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59757	0.36%
Nifty	17737	0.46%
Bank Nifty	41299	0.43%
IND VIX	16.60	-1.67%

GLOBAL INDICES

DJIA	32,033	0.61%
Nasdaq	10,793	-1.63%
FTSE	7,074	0.25%
CAC	6,244	-0.51%
DAX	13,211	0.12%
Nikkei	27,243	-0.38%
Hang Seng	15,280	-0.96%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28572	-0.52%
Infra	5115	1.12%
Energy	26130	1.31%
FMCG	43955	0.46%
Pharma	13228	0.88%
Auto	12979	0.21%
Metals	5970	2.71%
Midcap	31172	0.61%
Nifty 500	15244	0.57%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2818.4
DII	-1580.1

High Rollover Stocks

Symbol	Current	3M Avg
OBEROIRLTY	99%	97%
HONAUT	99%	94%
PAGEIND	99%	93%
KOTAKBANK	99%	96%

Low Rollover Stocks

ALKEM	69%	83%
AARTIIND	73%	94%
POWERGRID	76%	93%
COALINDIA	79%	79%

FOREX MARKET

USDINR	82.39	0.60%
EURINR	82.29	0.29%

COMMODITY MARKET

Gold (\$/OZ)	1,668	0.20%
Silver(\$/OZ)	19.58	0.45%
Brent (\$/Bbl)	94.32	-0.76%
Copper(\$/Lbs)	3.488	-1.13%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and the Nasdaq posted losses on Thursday, as investors contended with solid economic data and a mixed bag of corporate earnings. The price-weighted Dow advanced, held aloft by industrials, while weakness in market-moving tech and tech-adjacent mega-caps depressed the S&P 500 and Nasdaq in the wake of downbeat quarterly results and dour guidance. The Dow Jones Industrial Average was up 194.17 points, or 0.61 percent, to 32,033.28, the S&P 500 lost 23.3 points, or 0.61 percent, to 3,807.3 and the Nasdaq Composite dropped 178.32 points, or 1.63 percent, to 10,792.68.

Crude Oil

Oil rose more than \$1 a barrel on Thursday, extending the previous day's rally of nearly 3 percent, as optimism over record U.S. crude exports and signs that recession fears are abating outweighed concern over slack demand in China. Data showed record US crude exports, a hopeful sign for demand. Speculation that central banks could be nearing the end of rate-hiking cycles added support, after the European Central bank raised rates by 75 basis points. Brent crude settled up \$1.27, or 1.3 percent, to \$96.96 a barrel while US West Texas Intermediate (WTI) crude settled up \$1.17, or 1.3 percent, to \$89.08 a barrel.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 48 points. The Nifty futures were trading around 17,851 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17771, made a high of 17784, made a low of 17655, and closed on a positive note at 17737 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 41441 made a high of 41512, made a low of 41179, and closed on a positive note at 41299 levels. For the day, support for Bank Nifty exists at 40800 and 40500 levels, whereas resistance for Bank Nifty stands at 41530 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	17736.95 (+80.60) (+0.46%)	CALL	18000 CE +2.19 lac shares
NIFTY NOV FUT	17789.20 (52.25 Points Premium)	CALL	18100 CE +3.39 lac Shares
NIFTY PCR - OI	1.10 (+0.14)	PUT	17700 PE +4.31 lac Shares
NIFTY ROLLOVER	76%	PUT	17500 PE +6.04 lac Shares
INDIA VIX	16.60 (-1.67%)		
BANKNIFTY	41299.30 (+0.43%)		
BANKNIFTY NOV FUT	41483.15 (183.85 Points Premium)		
BANKNIFTY ROLLOVER	77%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	4104.07
INDEX OPTIONS	17261.07
STOCK FUTURES	2556.68
STOCK OPTIONS	160.08

Securities in Ban for Trade Date 28-Oct-2022: Nil

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Booked	5.23%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
14-Oct	BALAMINES	Buy	3040-3070	2795	3400-3600	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Open	
21-Oct	KIMS	Buy	1400-1420	1320	1550-1600	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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