

CORPORATE AND ECONOMY NEWS

- **Vedanta Q3 FY23 (Consolidated, YoY):** Revenues down 0.02% at Rs 33,691 crore, Ebitda down 36.06% at Rs 6,656 crore, Ebitda margin at 19.76% vs 30.89% and Net profit down 40.83% at Rs 2,464 crore.
- **Aditya Birla Sun Life AMC Q3 FY23 (Consolidated, QoQ):** Revenues up 0.95% at Rs 314.05 crore, Net profit down 13.25% at Rs 166.29 crore, Ebitda up 0.48% at Rs 183.15 crore and Ebitda margin at 58.32% vs 58.59%.
- **Godfrey Phillips India Q3 FY23 (consolidated, YoY):** Revenues up 28.23% at Rs 1,112.04 crore, Ebitda up 19.82% at Rs 209.75 crore, Ebitda margin at 18.86% vs 20.19% and Net profit up 70.26% at Rs 199.25 crore.
- **Bajaj Finance Q3 FY23:** Net interest income up 24% at Rs 7,435 crore (YoY), Net profit up 40% at Rs 2,973 crore (YoY), Gross NPA at 1.14% vs 1.17% (QoQ) and Net NPA 0.41% vs 0.44% (QoQ).
- **Adani group stocks:** Adani Group issued a detailed response on Sunday to a Hindenburg Research report that sparked a \$48 billion rout in its stocks, saying it complies with all local laws and had made the necessary regulatory disclosures. The conglomerate led by Gautam Adani, said Hindenburg report was intended to enable the U.S.-based short seller to book gains, without citing evidence.
"All transactions entered into by us with entities who qualify as 'related parties' under Indian laws and accounting standards have been duly disclosed by us," Adani said in the 413-page response.
- **Hinduja Global Solutions:** The board approved the proposal to buy back 60 lakh shares (24.59%) at Rs 1,700 apiece to raise Rs 1,020 crore.
- **Dixon Technologies (India):** The company signed a term sheet with Mega Alliance Holdings for a 51:49 joint venture to design and manufacture mobile communication equipment and related Solutions in India.
- **Cressanda Solutions:** The board approved raising Rs 49.50 crore via a rights issue. Meanwhile, managing director Soumyadri Bose has resigned from the position, effective Jan. 27.
- **NMDC:** Department of Investment and Public Asset Management announced that it has received multiple expressions of interest for privatisation of the NMDC Steel plant, and now the transaction can move to the second phase.
- **Borosil Renewables:** The company started trial production from the second rolling line of SG-3 solar glass furnace.
- **Tube Investments of India:** The company's subsidiary TI Clean Mobility will acquire the remaining 30.04% stake in Celestial E-Mobility, currently held by the founders, for Rs 50.90 crore.
- **Firstsource Solutions:** The board will meet on Feb. 2 to consider and approve an interim dividend for the current fiscal.
- **Adani Enterprises:** The Rs 20,000-crore FPO was subscribed 1% on the first day, with 2% subscription in the retail portion and 1% in the HNI basket. Employees picked up 4% of FPO shares reserved for them.
- **Indian Oil Corporation (IOC):** In a first, the national oil marketer has started exports of aviation gasoline, the fuel that fires unmanned aerial vehicles and small planes. The first consignment of 80 barrels of aviation gas (AV gas), each consisting of 16 kilolitres, was shipped from the Jawaharlal Nehru Port Trust (JNPT) to Papua New Guinea over the weekend.
- **Coal India:** State-run miner Coal India Ltd (CIL) plans to invest around ₹42,600 crore in low-emission infrastructure for fossil fuel mining and green energy to help India achieve its net-zero targets, said the company's chairman and managing director Pramod Agrawal. Considering the growing criticism of coal use, Agrawal said CIL plans to invest ₹24,000 crore in first-mile connectivity (FMC) projects in three phases, including ₹10,500 crore in phase I involving 35 projects, which will enable mechanized transportation of 415 million tonnes of coal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59331	-1.45%
Nifty	17604	-1.61%
Bank Nifty	40345	-3.13%
IND VIX	17.32	18.18%

GLOBAL INDICES

DJIA	33,978	0.08%
Nasdaq	11,622	0.95%
FTSE	7,765	0.05%
CAC	7,097	0.02%
DAX	15,150	0.11%
Nikkei	27,428	0.17%
Hang Seng	22,493	-0.87%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29766	-0.92%
Infra	5020	-2.04%
Energy	24170	-5.03%
FMCG	44487	0.46%
Pharma	12508	0.55%
Auto	13090	1.02%
Metals	6389	-4.69%
Midcap	30242	-1.47%
Nifty 500	14875	-1.96%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5977.86
DII	4252.33

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DIXON	30%	-20.62%
COALINDIA	20%	-2.53%
SBIN	19%	-4.85%
BAJAJ-AUTO	16%	5.85%

Top Open Interest Losers

MARUTI	-11%	-0.59%
RECLTD	-9%	-4.92%
CUB	-8%	-0.59%
ONGC	-7%	-3.63%

FOREX MARKET

USDINR	81.64	0.17%
EURINR	88.71	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1,942	0.66%
Silver(\$/OZ)	23.74	0.49%
Brent (\$/Bbl)	86.54	0.16%
Copper(\$/Lbs)	4.209	-0.60%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street advanced on Friday, marking the end of an rocky week in which economic data and corporate earnings guidance hinted at softening demand but also economic resiliency ahead of next week's Federal Reserve monetary policy meeting.

The Dow Jones Industrial Average rose 28.67 points, or 0.08 percent, to 33,978.08, the S&P 500 gained 10.13 points, or 0.25 percent, to 4,070.56 and the Nasdaq Composite added 109.30 points, or 0.95 percent, to 11,621.71.

Crude Oil

Oil prices climbed in early Asia trade on Monday, supported by tensions in the Middle East following a drone attack in Iran and as Beijing pledged over the weekend to promote a consumption recovery which would support fuel demand. Brent crude futures rose 54 cents, or 0.6%, to \$87.20 a barrel by 0115 GMT while U.S. West Texas Intermediate crude was at \$80.22 a barrel, up 54 cents, or 0.7%.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 30 points. The Nifty futures were trading around 17,719 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17877, made a high of 17885, made a low of 17494, and closed on a negative note at 17604 levels. For the day, support for the Nifty exists at 17490 and 17400 levels, whereas resistance for the Nifty stands at 17750 and 17850 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 41382 made a high of 41418, made a low of 40149, and closed on a negative note at 40345 levels. For the day, support for Bank Nifty exists at 40000 and 39800 levels, whereas resistance for Bank Nifty stands at 41000 and 41300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17604.35 (-287.60) (-1.61%)	CALL	18100 CE +3.82 lac shares
NIFTY JAN FUT	17687.15 (82.80 Points Premium)	CALL	18000 CE +8.91 lac Shares
NIFTY PCR - OI	0.74 (-0.17)	PUT	17700 PE +3.04 lac Shares
NIFTY OI (Total)	1.17 Cr. (+12.59%)	PUT	17500 PE +4.22 lac Shares
INDIA VIX	17.32 (+18.18%)		
BANKNIFTY	40345.30 (-3.13%)		
BANKNIFTY JAN FUT	40661.75 (316.45 Points Premium)		
BANKNIFTY OI (Total)	26.68 Lakh (+28.88%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3072.87
INDEX OPTIONS	6187.65
STOCK FUTURES	-1303.36
STOCK OPTIONS	532.98

Securities in Ban for Trade Date 30-Jan-2023:AMBUJACEM

Key Results to Watch: ADF Foods, Asian Star Co., Astec Lifesciences, Bajaj Finserv, Bajaj Holdings & Investments, Bharat Petroleum Corporation, CSB Bank, LT Foods, Dhampur Sugar Mills, Dwarkesh Sugar Industries, Exide Industries, GAIL (India), Greenpanel Industries, IFB Industries, IIFL Finance, Indian Metals & Ferro Alloys, Inox Leisure, Laurus Labs, Larsen & Toubro, Mazagon Dock Shipbuilders, Mangalore Refinery & Petrochemicals, Nippon Life India Asset Management, Orient Electric, Punjab National Bank, REC, Savita Oil Technologies, SRF, Steel Strip Wheels, Transport Corporation of India, Tech Mahindra, Trident, VRL Logistics, Vardhman Special Steels, Welspun India.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Part Booked	4.91%
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Part Booked	3.57%
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Open	
25-Jan	REDINGTON	Accu	180.5-174.5	167	195-200	Open	
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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