

CORPORATE AND ECONOMY NEWS

- **Wipro:** The Company announced four strategic global business lines—Wipro FullStride Cloud, Wipro Enterprise Futuring, Wipro Engineering Edge, and Wipro Consulting— to deepen alignment to evolving client needs.
- **NHPC:** The Cabinet approved Rs 1,600 crore for pre-investment activities and various clearances for the Dibang Multipurpose Project being developed by the company in Arunachal Pradesh.
- **Zee Entertainment Enterprises:** The exchanges reverted surveillance actions against the company after NCLAT stayed insolvency proceedings against it. With this, the exclusion of Zee from futures and options segment stands withdrawn and F&O contracts with May 2023 expiry to be made available from Feb. 28.
- **Infosys:** The Company rolled out private 5G-as-a-Service for enterprise clients worldwide.
- **Vodafone Idea:** The board allotted 12,000 optionally convertible debentures of the face value of Rs 10 lakh each, aggregating to Rs 1200 crore, to ATC Telecom Infrastructure.
- **Godrej Industries:** The Company appointed Vishal Sharma as the CEO-designate of the chemicals business of Godrej Industries, with effect from March 1, 2023.
- **Tata Steel:** The committee of directors approved allotment of 2.15 lakh non-convertible debentures at 8.03% fixed coupon rate, amounting to Rs 2,150 crore to identified investors on private placement basis for a tenor of five years.
- **Mastek:** The Company announced strategic partnership with Netail to help e-commerce and omni-channel retailers optimise their retail value-chain in order to attract, consumers.
- **Indiabulls Real Estate:** The Company appointed president Sachin Chittaranjan Shah as executive director of the company for a tenure of five years, effective Feb. 27, 2023. Shyamm Mariwala, Javed Faizullah Tapia and Tarana Suresh Lalwani have been appointed as additional independent directors.
- **Balrampur Chini Mills:** The board approved allotment of 14,000 non-convertible debentures on private placement basis to raise Rs 140 crore.
- **Tanla Platforms:** The company unveiled its phishing protection platform Wisely ATP at the ongoing Mobile World Congress 2023 in Barcelona.
- **Adani Ports and Special Economic Zones:** The Company incorporated a subsidiary PU Agri Logistics to develop and operate the silo complex at 26 locations in Punjab.
- **Mahindra Logistics:** Chief financial officer Yogesh Patel has resigned from his position, and will be relieved of his duties with effect from close of business on March 10, 2023.
- **Dr. Reddy's Laboratories:** The company entered into a definitive agreement to acquire the U.S. generic prescription product portfolio of Australia-based Mayne Pharma.
- **Satin Creditcare Network:** The board will meet on March 2 to consider fresh fundraising via non-convertible debentures on private placement basis and amend the terms of an issue approved on Feb. 16, 2023.
- **CSB Bank:** The bank will hike its lending rates across tenors by 10 basis points with effect from March 1, 2023.
- **Jyothy Labs:** The NCLT has approved the merger of subsidiary Jyothy Fabricare Services with Jyothy Labs.
- **Laxmi Organic Industries:** Satej Nabar has resigned as the executive director and chief executive officer to pursue his personal interests, effective close of business hours on April 2, 2023. Rajan Venkatesh has been appointed as managing director and chief executive officer of the company for five years, effective April 3, 2023. Ravi Goenka will step down as the managing director of the company and will be redesignated as the chairman, with effect from April 3.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59288	-0.30%
Nifty	17393	-0.42%
Bank Nifty	40307	1.00%
IND VIX	13.88	-2.19%

GLOBAL INDICES

DJIA	32,889	0.22%
Nasdaq	11,467	0.63%
FTSE	7,935	0.72%
CAC	7,296	1.51%
DAX	15,381	1.13%
Nikkei	27,514	0.33%
Hang Seng	20,148	0.95%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29919	-1.95%
Infra	5032	-0.37%
Energy	21901	-0.21%
FMCG	45041	-0.73%
Pharma	11903	-0.78%
Auto	12675	-1.51%
Metals	5314	-2.39%
Midcap	29895	-0.69%
Nifty 500	14549	-0.56%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2022.52
DII	2231.66

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	19%	-7.25%
ESCORTS	15%	-1.97%
GNFC	8%	-3.70%
HINDPETRO	7%	-1.28%

Top Open Interest Losers

ZEEL	-9%	-6.47%
TVSMOTOR	-8%	-2.26%
ZYDUSLIFE	-7%	-2.42%
AARTIIND	-6%	-0.07%

FOREX MARKET

USDINR	82.67	0.03%
EURINR	87.61	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,825	0.05%
Silver(\$/OZ)	20.79	-0.02%
Brent (\$/Bbl)	82.16	0.09%
Copper(\$/Lbs)	4.017	0.21%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks eked out a slight gain on Monday as investors engaged in some bargain hunting after last week's losses, the biggest percentage declines of 2023 for Wall Street's main benchmarks, as jitters persisted about coming interest rate hikes to tame stubbornly high inflation. The Dow Jones Industrial Average rose 72.17 points, or 0.22 percent, to 32,889.09, the S&P 500 gained 12.2 points, or 0.31 percent, to 3,982.24 and the Nasdaq Composite added 72.04 points, or 0.63 percent, to 11,466.98.

Crude Oil

Oil prices slid about 1 percent on Monday as strong US economic data had investors bracing for more interest rate hikes from the US Federal Reserve to fight inflation, which could slow economic growth and oil demand. Losses were limited by oil supply concerns after Russia halted exports to Poland via a key pipeline. Brent futures fell 71 cents, or 0.9 percent, to settle at \$82.45 a barrel, while US West Texas Intermediate (WTI) crude fell 64 cents, or 0.8 percent, to settle at \$75.68.

SGX Nifty:

Trends in the SGX Nifty indicate a flat opening for the broader index in India with a gain of 8 points. The Nifty futures were trading around 17,497 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17429, made a high of 17452, made a low of 17299, and closed on a negative note at 17393 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 39820 made a high of 40371, made a low of 39745, and closed on a positive note at 40307 levels. For the day, support for Bank Nifty exists at 4000 and 39700 levels, whereas resistance for Bank Nifty stands at 40500 and 41000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17392.70 (-73.10) (-0.42%)	CALL	17400 CE +5.48 lac shares
NIFTY MAR FUT	17497.95 (105.25 Points Premium)	CALL	17500 CE +2.16 lac Shares
NIFTY PCR - OI	0.72 (-0.07)	PUT	17400 PE +4.27 lac Shares
NIFTY OI (Total)	1.28 Cr. (+6.65%)	PUT	17300 PE +3.23 lac Shares
INDIA VIX	13.88 (-2.19%)		
BANKNIFTY	40307.10 (+1.00%)		
BANKNIFTY MAR FUT	40547.70 (240.60 Points Premium)		
BANKNIFTY OI (Total)	44.22 Lakh (+14.84%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-682.67
INDEX OPTIONS	7589.11
STOCK FUTURES	323.83
STOCK OPTIONS	-157.25

Securities in Ban for Trade Date 28-Feb-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Part Booked	4.77%
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
21-Feb	CANBK	Accu	281-288	268	315-335	Open	
21-Feb	HAPPIESTMNSD	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	

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