

### CORPORATE AND ECONOMY NEWS

- **Cipla:** The company's wholly-owned UK subsidiary Cipla (EU) Limited has signed definitive agreements to invest 15 million euros in Ethris GmbH. Ethris GmbH is a global leader in delivering ribonucleic acid or RNA therapeutics directly to the respiratory system, including administration by inhalation. The investment will facilitate a long-term strategic partnership between Cipla and Ethris for development of messenger RNA (mRNA)-based therapies, the former said in a release.
- **Craftsman Automation:** The company has entered into a definitive agreement to acquire 76% stake in DR Axion India Private Limited for Rs 375 crore. Upon completion of the transaction, DR Axion India will be a subsidiary of the company. The acquisition will help both entities leverage their strengths and build better synergies.
- **Eicher Motors:** The company has signed an agreement to acquire 10.35% stake in Spain-based electric mobility company Stark Future for 50 million euros. The investment will help the company enhance R&D capabilities in the electric motorcycles segment. The transaction is expected to be completed by March.
- **Tata Power:** The company has raised Rs 1,000 crore through the issuance of non-convertible debentures on a private placement basis. In a regulatory filing, the company said it has allotted 10,000 unsecured, redeemable, taxable, listed, rated, Non-Convertible Debentures (NCDs) worth Rs 1,000 crore, on private placement basis.
- **Apex Frozen Foods:** SEBI on Thursday levied a Rs 51.14 lakh fine on the two promoters of the company and two others for violation of insider trading rules. The regulator slapped a fine of Rs 11 lakh each on the two promoters -- Karuturi Subrahmanya Chowdary and Vallepalli Hanumantha Rao -- and P Durga Prasad and Rs 18.14 lakh on Devalla Satya Madhavi.
- **SBI Cards and Payment Services:** The company has signed an agreement with Punjab & Sind Bank to launch co-branded credit cards. Both the partners have rolled out three card variants.
- **Kalpataru Power Transmission:** The company appointed Shailendra Kumar Tripathi as deputy managing director till Oct. 21, 2025.
- **Swan Energy:** The NCLT approved the resolution plan for Reliance Naval submitted by Hazel Mercantile. The company is a strategic partner in the Hazel Mercantile through SPV Hazel Infra.
- **HG Infra Engineering:** The company received a project worth Rs 743.74 crore for construction of 6-lane Karnal ring road in Haryana.
- **Reliance Industries:** Reliance Retail Ventures, the retail unit of the company, will acquire 51% stake in Lotus Chocolate Co. for Rs 74 crore, and make an open offer to acquire up to 26%.
- **Supreme Petrochem:** The company increased effective EPS production capacity at Manali New Town plant in Chennai, Tamil Nadu to 33,000 TPA from 24,000 TPA.
- **ICICI Prudential Life Insurance Company:** The life insurer has crossed the milestone of Rs 2.5 lakh crore in assets under management (AUM). This is an outcome of offering customer-centric products, growth in new business premium, industry-leading persistency ratios, superior customer service and delivering superior risk-adjusted returns.
- **Poonawalla Fincorp:** Promoter entity Rising Sun Holdings has bought an additional 2.19% stake in Poonawalla Fincorp via open market transactions. With this, its shareholding in the company increased to 62.05%, up from 59.86% earlier.
- **Elin Electricals:** The shares of the company will be listed on the exchanges on Dec. 30. By its final day, the company's IPO was subscribed 3.09 times.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61134	0.37%
Nifty	18191	0.38%
Bank Nifty	43252	0.99%
IND VIX	14.81	-3.78%

#### GLOBAL INDICES

DJIA	33,221	1.05%
Nasdaq	10,478	2.59%
FTSE	7,513	0.21%
CAC	6,573	0.97%
DAX	14,072	1.05%
Nikkei	26,150	0.22%
Hang Seng	19,839	0.50%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28687	0.36%
Infra	5268	0.05%
Energy	25864	0.54%
FMCG	44508	-0.18%
Pharma	12634	0.08%
Auto	12635	0.23%
Metals	6687	1.08%
Midcap	31351	0.08%
Nifty 500	15485	0.34%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-572.78
DII	515.83

#### High Rollover Stocks

Symbol	Current	3M Avg
HDFC	99%	97%
SHREECEM	99%	92%
BHARTIARTL	98%	81%
HDFCBANK	98%	96%

#### Low Rollover Stocks

GUJGASLTD	64%	88%
ADANIEN	73%	96%
SHRIRAMFIN	74%	95%
IRCTC	75%	96%

#### FOREX MARKET

USDINR	82.79	0.06%
EURINR	88.23	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1,823	-0.15%
Silver(\$/OZ)	24.14	-0.47%
Brent (\$/Bbl)	83.57	-0.19%
Copper(\$/Lbs)	3.824	-0.15%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indices closed higher on Thursday, led by growth stocks in light trading, as US unemployment data signaled the Federal Reserve's interest rate hikes might be starting to dent labor market strength in its bid to fight inflation. The Dow rose 345.09 points, or 1.05 percent, to 33,220.8; the S&P 500 gained 66.06 points, or 1.75 percent, at 3,849.28; and the Nasdaq Composite added 264.80 points, or 2.59 percent, at 10,478.09

#### Crude Oil

Oil prices fell for a second straight session on Thursday on an uncertain demand outlook as more countries considered restrictions on Chinese travelers with Covid-19 infections spreading in the top oil-importing nation. China's government is dismantling pandemic restrictions, yet a surge in infections there is prompting tougher travel rules on Chinese visitors in some countries. Brent crude futures for February delivery fell by a dollar to settle at \$82.26, down 1.2 percent. US West Texas Intermediate crude futures settled at \$78.40 per barrel, down by \$1.13, or 0.7 percent.

**SGX Nifty:** Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 66 points. The Nifty futures were trading around 18,346 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 18046, made a high of 18230, made a low of 17993, and closed on a positive note at 18191 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18300 and 18400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 42685 made a high of 43498, made a low of 42490, and closed on a positive note at 43252 levels. For the day, support for Bank Nifty exists at 43000 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 43800 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18191.00 (+68.05) (+0.38%)	CALL	18200 CE +1.02 lac shares
NIFTY JAN FUT	18292.25 (101.25 Points Premium)	CALL	18500 CE +1.32 lac Shares
NIFTY PCR - OI	1.41 (+0.29)	PUT	18100 PE +1.04 lac Shares
<b>NIFTY ROLLOVER</b>	<b>79%</b>	PUT	18000 PE +3.64 lac Shares
INDIA VIX	14.81 (-3.78%)		
BANKNIFTY	43252.35 (+0.99%)		
BANKNIFTY JAN FUT	43376.65 (124.30 Points Premium)		
<b>BANKNIFTY ROLLOVER</b>	<b>86%</b>		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-14.39
INDEX OPTIONS	15824.17
STOCK FUTURES	-511.05
STOCK OPTIONS	90.34

**Securities in Ban for Trade Date 30-DEC-2022:NIL.**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
27-Dec	GSPL	Buy	260-265	246	290-300	Open	
27-Dec	CHAMBLFERT	Buy	290-295	275	315-330	Part Booked	3.57%
28-Dec	CANBK	Buy	310-314	293	335-345	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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