

CORPORATE AND ECONOMY NEWS

- **Coal India Q3 FY23 (Consolidated, YoY):** Revenue up 24% at Rs 35,169.3 crore, Ebitda up 52% at Rs 10,388.72 crore, Ebitda margin 29.5% vs 24% and Net profit at Rs 7,755.6 crore.
- **ACC Q3 FY23 (Consolidated, YoY):** Revenue up 7% at Rs 4,536.97 crore, Ebitda down 32% at Rs 379.14 crore, Ebitda margin 8.4% vs 13.3% and Net profit down 60% at Rs 113.19 crore.
- **Power Grid Corporation Q3 FY23 (Consolidated, YoY):** Revenue up 8% at Rs 11,261.78 crore, Ebitda up 9% at Rs 9,893.44 crore, Ebitda margin 87.8% vs 87.3% and Net profit up 11% at Rs 3,645.34 crore.
- **P&G Hygiene and Health Care Q3 FY23 (YoY):** Revenue up 4% at Rs 1,134.24 crore, Ebitda down 3% at Rs 287.34 crore, Ebitda margin 25.3% vs 27% and Net profit down 2% at Rs 207.47 crore.
- **KEC International Q3 FY23 (Consolidated, YoY):** Revenues up 31% at Rs 4,374.62 crore, Ebitda down 16.36% at Rs 199.88 crore, Ebitda margin at 4.57% vs 7.16% and Net profit down 81.2% at Rs 17.6 crore.
- **KPIT Technologies Q3 FY23 (Consolidated, QoQ):** Revenues up 23.13% at Rs 917.12 crore, Ebit up 21.17% at Rs 158.66 crore, Ebit margins at 17.3% vs 17.58% and Net profit up 20.38% at Rs 100.49 crore.
- **RailTel Corporation Of India Q3 FY23 (Consolidated, YoY):** Revenues up 8.77% at Rs 454.32 crore, Ebitda up 4.98% at Rs 74.37 crore, Ebitda margin at 16.37% vs 16.96% and Net profit down 51.6% at Rs 31.95 crore.
- **Great Eastern Shipping Co. Q3 FY23 (Consolidated, QoQ):** Revenue down 1.83% at Rs 1,421.03 crore, Ebitda up 0.43% at Rs 796.41 crore, Ebitda margin at 56.04% vs 54.79% and Net profit down 18.42% at Rs 627.2 crore.
- **Adani Enterprises:** The Rs 20,000-crore FPO floated by the company was subscribed 1.12 times on its closing, with most of the demand coming from HNIs. The non-institutional investor portion was subscribed 3.32 times, while the QIB portion received bids 1.26 times its size. Retail investors bid for 12% of the portion reserved for them, while the employee portion was subscribed 55%.
- **Adani Ports and Special Economic Zone:** The Israel government handed over the Haifa port to the joint venture formed by the company and its local partner Gadot Group.
- **Adani Power:** The company and AdaniConnex mutually agreed to extend the validity of MoU for sale of Support Properties to the latter by March 31, 2023. The sale was originally to be completed by January 2023.
- **Reliance Industries:** Reliance Consumer Products, the FMCG arm of Reliance Retail Ventures, announced a strategic partnership with Sri Lanka-based Maliban Biscuit Manufactories to strengthen its portfolio in the biscuit segment.
- **Vodafone Idea:** The board approved preferential issue of 1,600 optionally convertible debentures of Rs 10 lakh each to ATC Telecom Infrastructure.
- **Tata Motors:** TPG subscribed to 3.75 crore compulsorily convertible preference shares of the face value of Rs 1,000 each in Tata Passenger Electric Mobility for an aggregate consideration of Rs 37.50 crore as the second tranche of securities subscription agreement dated Oct. 12, 2021.
- **Punjab National Bank:** The state-run lender hiked lending rates by 10 basis points across tenures with effect from Feb. 1, 2023.
- **India Infrastructure Finance Company:** The board approved raising Rs 2,500 crore via issuance of non-convertible debentures on private placement basis.
- **Valiant Organics:** The board allowed material subsidiary of the company Valiant Laboratories to raise funds via the IPO route.
- **Syngene International:** The Company will sell its Hyderabad operations to wholly owned subsidiary Syngene Scientific Solutions under slump sale arrangement for Rs 400 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59550	0.08%
Nifty	17662	0.07%
Bank Nifty	40655	0.66%
IND VIX	16.88	-4.71%

GLOBAL INDICES

DJIA	34,086	1.09%
Nasdaq	11,585	1.67%
FTSE	7,772	-0.17%
CAC	7,082	0.01%
DAX	15,128	0.01%
Nikkei	27,364	0.13%
Hang Seng	21,812	-0.14%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29740	-1.18%
Infra	5061	0.98%
Energy	23714	1.19%
FMCG	44457	0.53%
Pharma	12360	-0.99%
Auto	13324	1.89%
Metals	6468	1.52%
Midcap	30676	1.63%
Nifty 500	14936	0.55%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5439.64
DII	4506.31

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SYNGENE	63%	0.35%
WHIRLPOOL	25%	-1.90%
CANFINHOME	16%	5.37%
CONCOR	14%	0.65%

Top Open Interest Losers

CHAMBLFERT	-11%	7.38%
COFORGE	-8%	-1.15%
CUB	-8%	3.75%
ATUL	-7%	1.92%

FOREX MARKET

USDINR	81.75	0.02%
EURINR	88.73	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,940	-0.25%
Silver(\$/OZ)	23.72	-0.47%
Brent (\$/Bbl)	85.47	-0.02%
Copper(\$/Lbs)	4.200	-0.56%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Major US stock indexes closed over 1 percent higher on Tuesday as labour cost data encouraged investors about the Federal Reserve's aggressive approach to taming inflation a day ahead of the central bank's critical policy decision. The Dow Jones Industrial Average rose 368.95 points, or 1.09 percent, to 34,086.04, the S&P 500 gained 58.83 points, or 1.46 percent, to 4,076.6 and the Nasdaq Composite added 190.74 points, or 1.67 percent, to 11,584.55.

Crude Oil

Oil prices kept to a tight range on Wednesday after retreating in January, with markets now seeking more cues from a Federal Reserve meeting and a potential economic recovery in China. Signs of another large build in U.S. inventories weighed on crude markets, after data from the American Petroleum Institute showed that U.S. crude inventories grew 6.3 million barrels in the week to January 27, against expectations for a draw of 1 million barrels.

SGX Nifty: Trends in the SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 102 points. The Nifty futures were trading around 17,854 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17731, made a high of 17736, made a low of 17538, and closed on a positive note at 17662 levels. For the day, support for the Nifty exists at 17540 and 17400 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 40564 made a high of 40812, made a low of 40168, and closed on a positive note at 40655 levels. For the day, support for Bank Nifty exists at 40200 and 39800 levels, whereas resistance for Bank Nifty stands at 41000 and 41500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17662.15 (+13.2) (+0.07%)		
NIFTY JAN FUT	17798.65 (136.5 Points Premium)	CALL	17600 CE +6.76 lac shares
NIFTY PCR - OI	0.80 (+0.03)	CALL	18300 CE +1.06 lac Shares
NIFTY OI (Total)	1.15 Cr. (+1.52%)	PUT	17500 PE +3.52 lac Shares
INDIA VIX	16.88 (-4.71%)	PUT	17600 PE +6.80 lac Shares
BANKNIFTY	40655.05 (+0.66%)		
BANKNIFTY JAN FUT	41063.15 (317 Points Premium)		
BANKNIFTY OI (Total)	29.50 Lakh (+1.53%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1615.83
INDEX OPTIONS	-3968.70
STOCK FUTURES	-248.26
STOCK OPTIONS	576.53

Securities in Ban for Trade Date 01-Feb-2023: AMBUJACEM

Key Results to Watch: Redington, Britannia Industries, Tata Chemicals, Raymond, Prism Johnson, Whirlpool of India, Alembic Pharma, Lakshmi Machine Works, Jubilant FoodWorks, Mahindra Logistics, Sundram Fasteners, Ajanta Pharma, Timken India, UTI Asset Management, MAS Financial Services, Ashok Leyland, IDFC, Hindustan Copper, Gillette India, ZF Commercial Vehicle Control Systems India.

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Booked	5.35%
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
25-Jan	REDINGTON	Accu	180.5-174.5	167	195-200	Open	
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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