

### CORPORATE AND ECONOMY NEWS

- Dixon Technologies Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 100.4% at Rs 4,818.3 crore vs Rs 2,404.7 crore. Ebitda up 66% at Rs 184.4 crore vs Rs 111.1 crore. Margin down 79 bps at 3.82% vs 4.62% (Bloomberg estimate: 3.43%). Net profit up 87.1% at Rs 97.1 crore vs Rs 51.9 crore.
- Jindal Steel and Power Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 6% at Rs 11,701.3 crore vs Rs 12,452.4 crore. Ebitda up 19.6% at Rs 2,842.5 crore vs Rs 2,377.5 crore. Margin up 520 bps at 24.3% vs 19.1%. Net profit at Rs 1,928 crore vs Rs 518.3 crore. Company had exceptional loss worth Rs 378.4 crore in the corresponding quarter last year.
- Mankind Pharma Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 24.7% at Rs 2,607 crore vs Rs 2,090.9 crore (Bloomberg estimate: Rs 2,374.1 crore). Ebitda up 38.8% at Rs 606.5 crore vs Rs 437 crore. Margin up 236 bps at 23.26% vs 20.9% (Bloomberg estimate: 24.9%). Net profit up 55.5% at Rs 459.8 crore vs Rs 295.7 crore.
- Amara Raja Energy and Mobility Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 15.4% at Rs 3,043.9 crore vs Rs 2,637.8 crore. Ebitda up 9.1% at Rs 430.55 crore vs Rs 394.6 crore. Margin down 81 bps at 14.14% vs 14.95%. Net profit up 14.8% at Rs 254.8 crore vs Rs 221.9 crore.
- Ajanta Pharma Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 13.7% at Rs 1,105.2 crore vs Rs 971.8 crore. Ebitda up 85.2% at Rs 314.1 crore vs Rs 169.6 crore. Margin at 28.4% vs 17.5%. Net profit up 56.1% at Rs 210 crore vs Rs 134.5 crore.
- Godrej Consumer Products Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 1.7% at Rs 3,659.6 crore vs Rs 3,598.9 crore (Bloomberg estimate: Rs 3,734.5 crore). Ebitda up 15.7% at Rs 840.7 crore vs Rs 726.6 crore (Bloomberg estimate: Rs 803.3 crore). Margin up 278 bps at 22.97% vs 20.19%.
- Great Eastern Shipping Co. Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 12.4% at Rs 1,245.1 crore vs Rs 1,421 crore. Ebitda down 18.4% at Rs 642.5 crore vs Rs 763 crore. Margin down 209 bps at 51.6% vs 53.7%. Net profit down 14.2% at Rs 538.2 crore vs Rs 627.2 crore. Board approves interim dividend of Rs 6.3 per share.
- Data Patterns (India) Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 24.8% at Rs 139.5 crore vs Rs 111.8 crore (Bloomberg estimate: Rs 138.7 crore). Ebitda up 27.6% at Rs 60.04 crore vs Rs 47.04 crore (Bloomberg estimate: Rs 55.1 crore). Margin up 96 bps at 43% vs 42.1% (Bloomberg estimate: 39.7%). Net profit up 53% at Rs 50.97 crore vs Rs 33.32 crore.
- Balaji Amines Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 34.6% at Rs 383.4 crore vs Rs 586 crore. Ebitda down 41.9% at Rs 74.2 crore vs Rs 127.8 crore. Margin down 245 bps at 19.4% vs 21.8%. Net profit down 33.4% at Rs 55.77 crore vs Rs 83.79 crore.
- Triveni Engineering:** The company will buy a 26% stake in Sir Shadi Lal Enterprises via an open offer for Rs 262.1 per share.
- Infosys:** The IT major signed a seven-year strategic collaboration with Musgrave to automate Musgrave's IT operations by leveraging its industry-leading AI and cloud offerings.
- UltraTech Cement:** Moody's Investors Service Inc. affirmed the company's 'Baa3' issuer rating as well as its 'Baa3' senior unsecured rating, citing a solid balance sheet and substantially strong credit metrics.
- Paras Defence and Space Technologies:** The company received an optical periscope contract from the Ministry of Defense.
- Deepak Nitrite:** The company's unit, Deepak Chem Tech, signed a Memorandum of Understanding worth Rs 9,000 crore with the Gujarat government.
- Havells India:** The company launched for the first time a 'Made in India' heat pump water heater to meet the demands of residential applications.
- Gujarat Gas:** The company signed a Memorandum of Understanding with HPCL for liquid fuels and CNG facilities.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71140	-1.11%
Nifty	21726	0.95%
Nifty Bank	45997	1.39%
India VIX	16.05	-0.34%

#### GLOBAL INDICES

DJIA	38378	0.12%
Nasdaq	15567	-0.39%
FTSE	7667	0.42%
CAC	7677	0.48%
DAX	16976	0.20%
Nikkei	36066	0.05%
Hang Seng	15703	-2.32%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	36638	0.70%
Infra	7860	0.28%
Energy	36748	0.96%
FMCG	55071	0.91%
Pharma	17939	2.68%
Auto	19227	1.85%
Metals	7973	1.39%
Midcap	48569	1.63%
Nifty 500	19802	1.16%

#### DII/FII INVESTMENT (IN.CR.)

DII	2543
FII/FPI	1661

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
DRREDDY	19%	4.46%
PIDILITIND	13%	-1.51%
MFSL	12%	1.28%
COROMANDEL	10%	0.43%

#### Top Open Interest Losers

EXIDEIND	-9%	5.58%
M&MFIN	-9%	4.16%
FEDERALBNK	-9%	1.65%
PNB	-9%	4.50%

#### FOREX MARKET

USDINR	83.04	-0.05%
EURINR	89.86	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	2,064	-0.14%
Silver(\$/OZ)	23.10	-0.32%
Brent (\$/Bbl)	81.06	0.63%
Copper(\$/Lbs)	3.884	-0.26%

Source: in.investing.com; As on 8:25 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks tumbled on the last trading day in January after the Federal Reserve held interest rates steady while dashing hopes for interest rate cut as soon as March. The three major US stock indices were already weighed down by weakness in tech and tech-adjacent megacap stocks the day after disappointing Alphabet results. All three extended losses after the Fed's announcement and Chair Jerome Powell's subsequent press conference. The S&P 500 closed with its steepest daily loss since September 21. All three indices still notched gains for the month. As expected, the Federal Open Markets Committee (FOMC) left its key policy rate unchanged at 5.25-5.50 percent against a backdrop of gradually cooling inflation and a resilient economy. The Dow Jones Industrial Average fell 317.01 points, or 0.82 percent, to 38,150.30, the S&P 500 lost 79.32 points, or 1.61 percent, to 4,845.65 and the Nasdaq Composite lost 345.88 points, or 2.23 percent, to 15,164.01.

#### Crude Oil

Oil prices settled lower on Wednesday, pressured by low economic activity in leading crude importer China and a surprise build in U.S. crude inventories as producers ramped up output following frigid weather this month. Brent crude futures for March, which expire on Wednesday, settled down \$1.16, or about 1.4 percent, to \$81.71 a barrel while the more actively traded April contract settled down \$1.89, or about 2.3 percent, at \$80.55. US West Texas Intermediate crude futures settled down \$1.97, or roughly 2.5 percent, to \$75.85. Both benchmarks fell by more than \$2 a barrel earlier in the session.

#### Gift Nifty

Trends in the GIFT Nifty indicate a firm start for the broader index in India, with a gain of 35 points. The Nifty futures were trading around the 21,822 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 21487, recorded a high of 21741, touched a low of 21449, and closed on a positive note at 21726 levels. For the day, support for Nifty exists at 21450 and 21280 levels, while resistance stands at 21820 and 22000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 45296, registered a high of 46180, dropped to a low of 45071, and closed on a positive note at 45997 levels. For the day, support for Bank Nifty exists at 45500 and 45000 levels, whereas resistance for Bank Nifty stands at 46600 and 47000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21725.70 (+203.60) (+0.95%)	CALL	21600 CE -1.16 lac shares
NIFTY FEB FUTURE	21808.60 (82.90 Points Premium)	CALL	21800 CE +0.79 lac Shares
NIFTY PCR - OI	0.90 (+0.08)	PUT	21900 PE +1.17 lac Shares
NIFTY OI(Total)	1.21 Cr. (+0.14%)	PUT	21700 PE -0.97 lac Shares
INDIA VIX	16.05 (-0.34%)		
BANKNIFTY	45996.80 (+1.39%)		
BANKNIFTY FEB FUTURE	46324.25 (327.45 Points Premium)		
BANKNIFTY OI(Total)	32.96 Lakh (-5.46%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	801.97
INDEX OPTIONS	-62503.04
STOCK FUTURES	3735.80
STOCK OPTIONS	-738.63

#### Securities in Ban For Trade Date 01-FEB-2024: SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of Jan-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
25-Jan	VGUARD	Accu	278-288	267	305-325	Open	
29-Jan	GMPFAUDLR	Accu	1477.5-1527.5	1415	1650-1750	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
30-Jan	JAMNAAUTO	Accu	110.50-115.50	106	124-130	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	

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Note:- \* Dividend adjusted price

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