

CORPORATE AND ECONOMY NEWS

- **Tata Chemicals (Consolidated, YoY):** Revenue down 21.15% at Rs 3475 crore vs Rs 4407 crore. Ebitda down 54.09% at Rs 443 crore vs Rs 965 crore. Margin down 914 bps at 12.74% vs 21.89%. Net loss at Rs 841 crore vs profit of Rs 692 crore. Approved funds raise worth Rs 2,000 crore via bonds. Recommended dividend of Rs 15 per share.
- **Poonawalla Fincorp (Standalone, YoY):** Total Income up 58.6% at Rs 922 crore vs Rs 581 crore. Net profit up 83.57% at Rs 332 crore vs Rs 181 crore.
- **Vesuvius India (Standalone, YoY):** Revenue up 23.22% at Rs 453 crore vs Rs 368 crore. Ebitda up 72.6% at Rs 94.97 crore vs Rs 55.02 crore. Margin up 599 bps at 20.94% vs 14.95%. Net profit up 58.72% at Rs 92.22 crore vs Rs 58.1 crore.
- **Shoppers Stop (Consolidated, YoY):** Revenue up 13.25% at Rs 1046 crore vs Rs 924 crore. Ebitda up 7.72% at Rs 167 crore vs Rs 155. Margin down 81 bps at 15.93% vs 16.74%. Net profit up 62.55% at Rs 23.18 crore vs Rs 14.26 crore.
- **Birlasoft (Consolidated, QoQ):** Revenue up 1.45% at Rs 1,363 crore vs Rs 1343 crore. EBIT up 3.82% at Rs 201 crore vs Rs 193 crore. Margin up 33 bps at 14.72% vs 14.38%. Net profit up 11.81% at Rs 180.08 crore vs Rs 161.05 crore. Board recommends final dividend of Rs 4 per share.
- **Spandana Sphoorty Financial (Standalone, YoY):** Total income up 32.49% at Rs 670 crore vs Rs 505 crore. Net profit up 5.15% at Rs 122.2 crore vs Rs 116.21 crore.
- **UCO Bank (Standalone, YoY):** Net profit down 9% YoY at Rs 526 crore vs Rs 581 crore. NII at up 11% Rs 2,187 crore vs Rs 1,972 crore. Gross NPA at 3.46% vs 3.85% QoQ. Net NPA at 0.89% vs 0.98% QoQ. Board recommends dividend of Rs 0.28 per share.
- **Gillette India (YoY):** Revenue up 9.96% at Rs 681 crore vs Rs 619. Ebitda up 19.91% at Rs 160 crore vs Rs 134 crore. Margin up 195 bps at 23.55% vs 21.59%. Net profit down 3.51% at Rs 99.09 crore vs Rs 103 crore.
- **KFIN Technologies (Consolidated, QoQ):** Revenue up 4.38% at Rs 228.3 crore vs Rs 219 crore. EBIT up 6.47% at Rs 89.95 crore vs Rs 84.48 crore. Margin up 77 bps at 39.39% vs 38.62%. Net profit up 11.43% at Rs 74.46 crore vs Rs 66.82 crore. Recommends final dividend of Rs 5.75 per share.
- **Wipro:** The company announced the launch of its own Lab45 Think Tank to help enterprise leaders and Wipro customers prepare for a future with emerging technologies. Lab45's Think Tank will study the impact of emerging technologies such as generative AI, space technology, spatial and quantum computing, IoT, etc. on business, people, and the planet.
- **Tata Elxsi:** Tata Power Community Development Trust has partnered with the company to drive its "Pay Attention" initiative forward.
- **NMDC:** The company increased prices of lump ore by Rs 400 per tonne to Rs 6,200 per tonne and fines by Rs 200 per tonne to Rs 5,260 per tonne.
- **KEC International:** The company received new orders worth Rs 1,036 crore across various businesses. The company has received transmission and distribution projects in the Middle East and the US.
- **Rites:** The company received a letter of acceptance worth \$111 million from Bangladesh Railway for the supply of passenger carriages.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN
INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	74671	1.28%
Nifty	22643	1.00%
Nifty Bank	49424	2.54%
India VIX	12.24	11.99%

GLOBAL INDICES

DJIA	38386	0.38%
Nasdaq	15983	0.35%
FTSE	8147	0.09%
CAC	8065	-0.29%
DAX	18118	-0.24%
Nikkei	38459	1.38%
Hang Seng	17822	0.42%

SECTOR INDEX (NSE)

IT	33579	-0.26%
Infra	8587	0.70%
Energy	40352	0.96%
FMCG	54332	0.06%
Pharma	19097	0.54%
Auto	22079	-0.15%
Metals	9269	0.50%
Midcap	50834	0.42%
Nifty 500	20992	0.73%

DII/FII INVESTMENT (IN.CR.)

DII	692
FII/FPI	169

Top Open Interest Gainers

Symbol	OI Chg	% Chg
APOLLOHOSP	20.95%	-4.85%
SBICARD	19.67%	-4.51%
BALRAMCHIN	17.37%	2.69%
ABCAPITAL	12.83%	3.79%

Top Open Interest Losers

LALPATHLAB	-7.40%	-1.61%
MFSL	-6.96%	-2.34%
LAURUSLABS	-6.13%	1.47%
DIXON	-6.03%	-1.36%

FOREX MARKET

USDINR	83.45	0.01%
EURINR	89.34	-0.13%

COMMODITY MARKET

Gold (\$/OZ)	2339.70	-0.76%
Silver(\$/OZ)	27.21	-1.64%
Brent (\$/Bbl)	87.12	-0.09%
Copper(\$/Lbs)	4.67	-0.16%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks gained ground on Monday and the yen surged amid suspected intervention as investors embarked on what promises to be an action-packed week. The Dow Jones Industrial Average rose 147.4 points, or 0.39 percent, to 38,387.06, the S&P 500 gained 16.19 points, or 0.32 percent, to 5,116.15 and the Nasdaq Composite added 55.18 points, or 0.35 percent, to 15,983.08.

Crude Oil

Oil prices fell by more than \$1 a barrel on Monday as Israel-Hamas ceasefire talks in Cairo tempered fears of a wider Middle East conflict, while US inflation data dimmed the prospect of imminent interest rate cuts. Brent crude futures for June, which expire on Tuesday, were down by \$1.25, or 1.4 percent, to \$88.25 a barrel. The more active July contract fell \$1.01, or 1.14 percent, to \$87.20 a barrel. The US West Texas Intermediate (WTI) futures were down \$1.19, or 1.4 percent, at \$82.66 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 15 points or 0.07 percent. The Nifty futures were trading around the 22,780 level.



TECHNICAL VIEW

Nifty Outlook:

Indian stock markets enjoyed a strong day with key indices like the Sensex and Nifty rising significantly, fueled by positive global cues, strong buying in banking and financial service stocks. Stock market volatility is expected to rise in the near future as volatility index India VIX surged by 12%. From a technical standpoint, the index has crossed the hurdle of 22,630 and managed to close above it, suggesting strength. Consequently, the Nifty could attempt to break its all-time high of 22,776, and if the index sustains above it, the rally could stretch towards 23,000-23,100 levels. For the short term, 22,500 and 22,300 will act as strong support levels whereas 22780 and 23000 will act as barrier for the index.

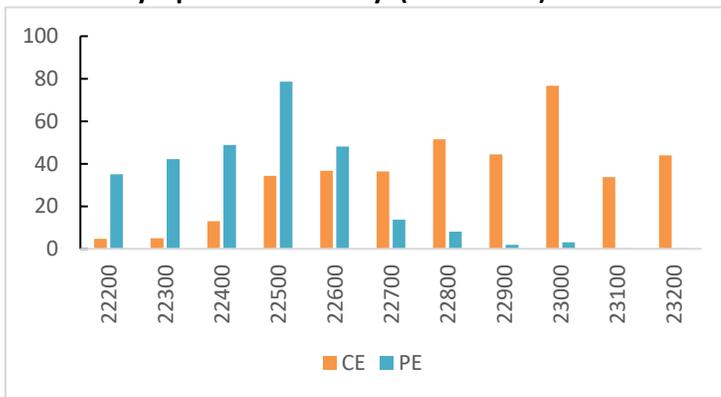
Bank Nifty Outlook:

Bank Nifty ends up by 1223 points at new all-time high levels at 49,424. Technically, the Bank Nifty has closed above the resistance of 48,500 and has almost achieved the short-term targets of 49,000-49,500. Given the bullish momentum, the Bank Nifty may test the levels of 50,000 in the short term..

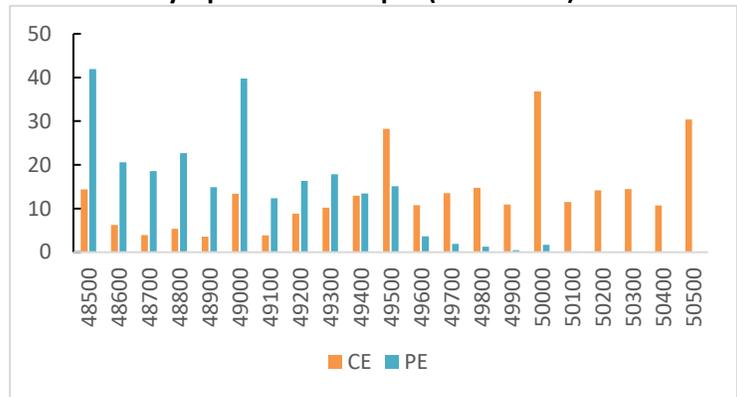
DERIVATIVES INDICATORS				
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22750.55	22556.00	0.86%	Long Buildup
NIFTY OI (Total)	11818900	11435650	3.35%	
BANKNIFTY MAY FUT	49549.75	48379.85	2.42%	Long Buildup
BANKNIFTY OI (Total)	2486130	1971000	26.14%	
FINNIFTY APR FUT	21821.35	21362.90	2.15%	Long Buildup
FINNIFTY OI (Total)	77720	57680	34.74%	
MIDCPNIFTY APR FUT	11129.60	10980.25	1.36%	Short Covering
MIDCPNIFTY OI (Total)	1872825	2300775	-18.60%	
NIFTY PCR - OI	1.23	0.96	28.13%	Neutral
INDIA VIX	12.24	10.93	11.99%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 02 May (OI in Lakhs)



BankNifty Option OI - 30 April (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

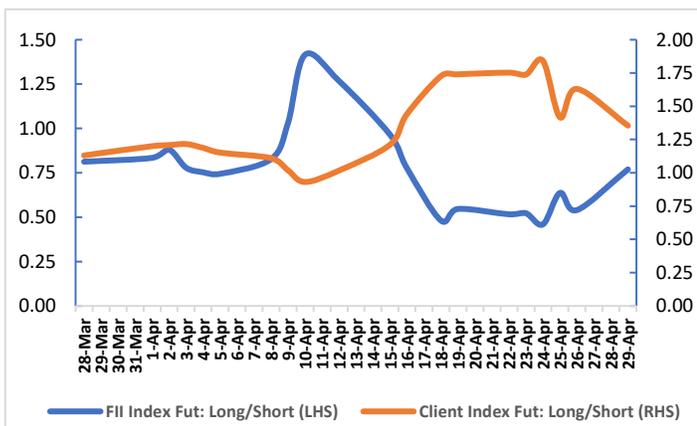
INDEX FUTURES	3631.10
INDEX OPTIONS	-21820.70
STOCK FUTURES	-76.65
STOCK OPTIONS	624.70

Securities in Ban For Trade Date 30-APR-2024:

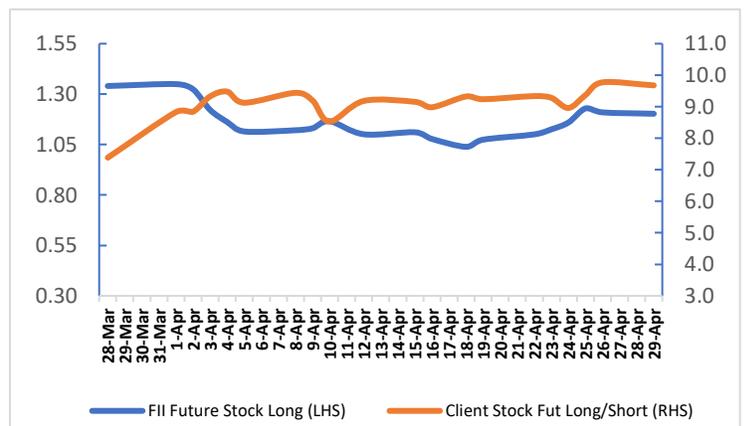
BIOCON IDEA

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
08-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Open	
29-Apr	SUNTV	Accu	632.5-652.5	618	695-730	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
21-Mar	SCHAEFFLER	Accu	2900-2920	3696	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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