

CORPORATE AND ECONOMY NEWS

- **Bata India:** The company's parent will sell 2.8 percent stake in Bata India through a block deal. The floor price is at Rs 1,750 per share which means about 7 percent discount to the current market price.
- **Bharat Dynamics Limited:** The defence ministry sealed a contract worth Rs.2,971 crore with Bharat Dynamics Limited (BDL) on Tuesday to procure several batches of the Astra MK-I beyond visual range (BVR) air-to-air missiles and associated equipment. The missiles are being procured for the Indian Air Force (IAF) and the Indian Navy, the ministry said.
- **Automobile companies:** Shares of automobile companies like Tata Motors, Maruti Suzuki, Ashok Leyland, M&M among others will be in focus as the automakers are set to report their monthly sales data for May.
- **InterGlobe Aviation:** IndiGo is talking to three-four more global carriers for operational alliances and could likely have 12 partnerships in the next two to three years, its chief executive reportedly said.
- **HFCL:** The company, along with its material subsidiary HTL, has received purchase orders of Rs 237.25 crore, from one of the leading private telecom operators of India. The company will supply optical fibre cables.
- **Dish TV:** Dish TV India Ltd decided to write off about 15% of its investments in its OTT streaming app Watcho, a move which some shareholders said underscores the argument made by the largest shareholder Yes Bank Ltd, which was peeved over these investments and started its fight to push for a promoter change in the satellite-TV provider in September last year.
- **Rail Vikas Nigam:** The Northeast Frontier Railway has awarded RVNL-Bhartia a contract for the construction of single-line BG tunnel at an estimated project cost of Rs 560 crore.
- **Gail India:** As per reports, the company is looking to import one million metric tonnes of additional LNG for 10 years beginning 2023 to meet the country's rising demand for fuel.
- **Future group stocks:** Kishore Biyani and his family, the promoters of the debt-laden Future Group, are in talks with Mukesh Ambani-led Reliance Industries Ltd (RIL) to sell the group's supply chain and logistics businesses, two people aware of the matter said. The Biyani family is also in separate talks with at least three large investors, including Azim Premji's Premji Invest and billionaire investor Rakesh Jhunjhunwala to sell Future Lifestyle Fashions Ltd, the people said on condition of anonymity.
- **Somany Ceramics:** Saikat Mukhopadhyay has resigned as Chief Financial Officer of the company. He ceased to be Chief Financial Officer of the company w.e.f. May 31.
- **VIP Clothing:** The company has approved an agreement for asset monetisation by way of sale of leasehold rights in respect of Umbergaon Plot.
- **India core sector growth:** India's eight core sectors grew 8.4 percent in April, quickening from a revised 4.9 percent in March, the commerce ministry said on May 31. Output in six of the eight core sectors grew in April. These sectors were coal, electricity, refinery products, fertilizers, cement, and natural gas. The growth rate of the eight sectors during April-March 2021-2022 was 10.4 percent as compared to the corresponding period of the last financial year.
- **India FY22 GDP:** India's GDP is estimated to have grown by 8.7 percent in FY22 after growth slid to 4.1 percent in January-March quarter (Q4FY22), data released on May 31 by the Ministry of Statistics and Programme Implementation showed. Growth likely slowed down in the first quarter of the calendar year 2022 because of the hit to activity from the Omicron variant-led third COVID-19 wave and the Russia-Ukraine war. If the GDP for FY22 is compared to that of FY20 - before the pandemic hit the economy - the growth rate is a mere 1.5 percent.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	55566	-0.64%
Nifty	16585	-0.46%
Bank Nifty	35487	-0.95%
IND VIX	20.48	2.49%

GLOBAL INDICES

DJIA	32,990	-0.67%
Nasdaq	12,081	-0.41%
FTSE	7,608	0.10%
CAC	6,469	-1.43%
DAX	14,388	-1.29%
Nikkei	27,474	0.71%
Hang Seng	21,333	-0.38%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29679	-0.25%
Infra	4877	0.29%
Energy	25641	-1.08%
FMCG	38713	0.27%
Pharma	12604	-0.53%
Auto	11587	0.83%
Metals	5333	1.31%
Midcap	28288	-0.13%
Nifty 500	14120	-0.25%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1003.56
DII	1845.15

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AUBANK	35%	-2.83%
AARTIIND	33%	-6.26%
ABB	29%	1.47%
LTTTS	20%	-2.03%

Top Open Interest Losers

NTPC	-14%	4.36%
APOLLOHOSP	-11%	2.26%
JUBLFOOD	-11%	-3.09%
SRTRANSFIN	-11%	0.37%

FOREX MARKET

USDINR	77.59	-0.04%
EURINR	83.19	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,839	-0.49%
Silver(\$/OZ)	21.57	-0.59%
Brent (\$/Bbl)	116.1	0.43%
Copper(\$/Lbs)	4.293	0.21%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's three major indexes closed lower on Tuesday, following a rally last week, as volatile oil markets kept soaring inflation in focus and investors reacted to hawkish comments from a Federal Reserve official. The Dow Jones Industrial Average fell 222.84 points, or 0.67 percent, to 32,990.12, the S&P 500 lost 26.09 points, or 0.63 percent, to 4,132.15 and the Nasdaq Composite dropped 49.74 points, or 0.41 percent, to 12,081.39.

Crude Oil

Oil prices rose in early Asian trade on Wednesday after European Union leaders agreed to a partial and phased ban on Russian oil and China ended its Covid-19 lockdown in Shanghai. Brent crude for August delivery was up 78 cents, or 0.7 percent, at \$116.38 a barrel at 0037 GMT. The front-month contract for July delivery expired on Tuesday at \$122.84 a barrel, up 1 percent. US West Texas Intermediate (WTI) crude rose 63 cents, or 0.6 percent, to \$115.30 a barrel. Both benchmarks ended the month of May higher, marking the sixth straight month of rising prices.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 41 points. The Nifty futures were trading around 16,518 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 16578, made a high of 16691, made a low of 16522, and closed on a negative note at 16585 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16700 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35615, made a high of 35882, made a low of 35289, and closed on a negative note at 35487 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16584.55 (-76.85) (-0.46%)	CALL	16500 CE -0.72 lac Shares
NIFTY JUNE FUT	16577.60 (6.95 Points Discount)	CALL	17000 CE +0.73 lac Shares
NIFTY PCR - OI	1.10 (-0.18)	PUT	16600 PE +2.66 lac Shares
NIFTY OI (Total)	1.20 Cr. (-8.31)	PUT	16500 PE +0.59 lac Shares
INDIA VIX	20.48 (+2.49%)		
BANKNIFTY	35487.40(-0.95%)		
BANKNIFTY JUNE FUT	35514.80(27.40 Points Premium)		
BANKNIFTY OI (Total)	26.46 Lakh (+3.74%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1174.33
INDEX OPTIONS	-292.17
STOCK FUTURES	4469.15
STOCK OPTIONS	-1.74

Securities in Ban for Trade Date 01-Jun-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Booked	5.82%
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Booked	2.36%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
25-May	LT	Buy	1585-1605	1475	1750-1800	Part Booked	3.22%
27-May	REDINGTON	Buy	130-132	123	145-150	Part Booked	3.12%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>

Download Investmentz app:



Follow us on:

