

CORPORATE AND ECONOMY NEWS

- **New Delhi Television:** The board approved the appointment of Aman Kumar Singh as non-executive, non-independent director, and Sunil Kumar as independent director. The board also approved applications from founders Radhika Roy and Prannoy Roy for re-classifying them from promoter to public shareholders.
- **Tata Motors:** Total domestic sales in December rise 10 percent to 72,997 units led by strong recovery in M&HCV segment. Total M&HCV sales rose 34 percent while CV sales were flat. PV sales posted their highest-ever monthly and quarterly retails in December 2022 and the December quarter as well. The company's subsidiary Tata Passenger Electric Mobility Ltd. has also started the process to acquire Ford India's manufacturing plant at Sanand in Gujarat for Rs 725.7 crore. Both parties aim to complete the transaction by January 10, 2023.
- **Zydu Lifesciences** | Gets final nod from the USFDA to market Triazolam tablets used in the treatment of Insomnia. The drug will be manufactured at its facility in Moraiya and has a potential market size of \$11.7 million. The company had received an Establishment Inspection Report with a VAI status in November.
- **REC/Adani Transmission:** REC will sell entire shareholding of WRSR Power Transmission to Adani Transmission.
- **Hero MotoCorp:** The company started deliveries of Vida V1 scooter, its first electric vehicle.
- **HG Infra Engineering:** The company won the order for part design and construction of elevated viaduct and four elevated stations from Delhi Metro Rail Corporation. DMRC's estimated cost for the project is Rs 398.63 crore.
- **Punjab & Sind Bank:** The board approved raising Rs 250 crore within 12 months via issue of equity shares and/or Basel III compliant bonds.
- **Bandhan Bank:** The bank transferred its group loan and small business and agriculture loan technical written-off portfolio amounting to Rs 8,897 crore to an ARC for a consideration of Rs 801.00 crore.
- **Adani Power:** The company said the timeline for the completion of the Rs 7,017-crore deal to acquire thermal power assets of DB Power Ltd has been extended till January 15, 2023.
- **BSE:** The exchange appointed Sundararaman Ramamurthy as MD and CEO, with effect from Jan. 4, 2023, pursuant to shareholders' approval.
- **Religare:** Lenders approve one-time settlement of outstanding dues for Religare Finvest. The NBFC arm of Religare owes Rs 5,344 crore to 16 lenders including SBI, Bank of Baroda, and Punjab National Bank. The company proposed a one-time settlement offer of Rs 2,320 crore, which is a 57 percent haircut to outstanding dues.
- **MOIL:** Company has increased the prices of manganese ore from January 1. The prices of ferro grades with Manganese content of Mn-44 percent and above have been increased by 15 percent while for those below Mn-44 percent have been raised by 7.5 percent. The base price of Electrolytic Manganese Dioxide has been raised to 1.9 lakh per MT from 1.85 lakh per MT.
- **Coal India:** Production for the month of December increases 10.3 percent from December 2021 to 66.4 MT while offtake increased 3.6 percent to 62.7 MT. For financial year 2023, the company has already achieved 70 percent of its production target. At 479 MT, the company needs to grow production by another 221 MT in the next three months to achieve its production target of 700 MT.
- **Harsha Engineers International:** The company will make an investment up to 5% of total capital contribution in Goldi Harsha Ventures. Goldi Harsha Ventures is a special purpose vehicle to execute an EPC project for installation of 10 MW solar power project of Surat Municipal Corporation (SMC) alongwith comprehensive operation and maintenance. The SPV is yet to commence business.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60841	-0.48%
Nifty	18105	-0.47%
Bank Nifty	42986	-0.61%
IND VIX	14.87	0.37%

GLOBAL INDICES

DJIA	33,147	-0.22%
Nasdaq	10,466	-0.11%
FTSE	7,452	-0.81%
CAC	6,474	-1.52%
DAX	13,924	-1.05%
Nikkei	26,095	0.00%
Hang Seng	19,781	0.20%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28622	-0.23%
Infra	5252	-0.29%
Energy	25870	0.02%
FMCG	44171	-0.76%
Pharma	12598	-0.29%
Auto	12612	-0.18%
Metals	6723	0.54%
Midcap	31509	0.50%
Nifty 500	15449	-0.23%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2950.89
DII	2266.2

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	33%	-0.51%
IBULHSGFIN	15%	-0.89%
BALRAMCHIN	11%	0.16%
HDFC	10%	-1.43%

Top Open Interest Losers

CHAMBLFERT	-6%	2.01%
SHRIRAMFIN	-6%	4.43%
IDFCFIRSTB	-5%	4.04%
MPHASIS	-5%	1.82%

FOREX MARKET

USDINR	82.74	0.00%
EURINR	88.52	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,830	0.22%
Silver(\$/OZ)	24.18	-0.29%
Brent (\$/Bbl)	86	3.04%
Copper(\$/Lbs)	3.820	-0.10%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed out 2022 lower on Friday, capping a year of sharp losses driven by aggressive interest rate hikes to curb inflation, recession fears, the Russia-Ukraine war and rising concerns over Covid cases in China. Wall Street's three main indices booked their first yearly drop since 2018 as an era of loose monetary policy ended with the Federal Reserve's fastest pace of rate hikes since the 1980s. The benchmark S&P 500 has shed 19.4 percent this year, marking a roughly \$8 trillion decline in market cap. The tech-heavy Nasdaq is down 33.1 percent, while the Dow Jones Industrial Average has fallen 8.9 percent. The Dow Jones Industrial Average fell 73.55 points, or 0.22 percent, to 33,147.25; the S&P 500 lost 9.78 points, or 0.25 percent, at 3,839.50; and the Nasdaq Composite dropped 11.61 points, or 0.11 percent, to 10,466.48.

Crude Oil

Oil prices swung wildly in 2022, climbing on tight supplies amid the war in Ukraine, then sliding on weaker demand from top importer China and worries of an economic contraction, but closed the year on Friday with a second straight annual gain. Brent crude on Friday, the last trading day of the year, settled at \$85.91 a barrel, up nearly 3 percent to \$2.45 per barrel. US West Texas Intermediate crude settled at \$80.26 a barrel, up \$1.86 or 2.4 percent.

SGX Nifty: Trends in the SGX Nifty indicate a flat to negative opening for the broader index in India with a loss of 45.50 points. The Nifty futures were trading around 18,177.50 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 18259, made a high of 18173, made a low of 18080, and closed on a negative note at 18105 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 43402 made a high of 43423, made a low of 42833, and closed on a negative note at 42986 levels. For the day, support for Bank Nifty exists at 42500 and 42000 levels, whereas resistance for Bank Nifty stands at 43200 and 43500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18105.30 (-85.70) (-0.47%)	CALL	18200 CE +4.72 lac shares
NIFTY JAN FUT	18206.85 (101.55 Points Premium)	CALL	18300 CE +3.72 lac Shares
NIFTY PCR - OI	0.88 (-0.53)	PUT	17800 PE +1.92 lac Shares
NIFTY OI (Total)	1.16 Cr. (+1.55%)	PUT	18000 PE +1.29 lac Shares
INDIA VIX	14.87 (+0.37%)		
BANKNIFTY	42986.45 (-0.61%)		
BANKNIFTY JAN FUT	43165.90 (179.45 Points Premium)		
BANKNIFTY OI (Total)	23.44 Lakh (-0.74%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1309.71
INDEX OPTIONS	5333.14
STOCK FUTURES	393.56
STOCK OPTIONS	-97.39

Securities in Ban for Trade Date 02-Jan-2023:NIL.

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
27-Dec	GSPL	Buy	260-265	246	290-300	Open	
27-Dec	CHAMBLFERT	Buy	290-295	275	315-330	Booked	6.31%
28-Dec	CANBK	Buy	312	293	335-345	Booked	6.99%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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