

CORPORATE AND ECONOMY NEWS

- **ONGC Q1FY21 Result (QoQ):** Revenue down 39.4% to Rs 13,011.3 crore. Net profit of Rs 496 crore from net loss of Rs 3,098.3 crore. Base quarter had an impairment loss of Rs 4,899.1 crore. Ebitda down 31.2% to Rs 5,907.7 crore. Ebitda margin at 45.4% from 40%. Net realisations at \$28.72 per barrel from \$49 per barrel.
- **Spandana Sphoorty Q1FY21 Result (YoY):** Profit at Rs 58.93 crore versus Rs 93.37 crore, revenue at Rs 325.96 crore versus Rs 298.2 crore YoY.
- **Banking stocks:** The Supreme Court would on Wednesday hear the issue of interest being charged by lenders on deferred EMIs of term loans following the lifting of the moratorium.
- **Telecom companies:** Operators will have to make an upfront payment of 10% of the total dues by 31 March. Thereafter, they will have to pay the balance amount in equal annual instalments over 10 years at an interest rate of 8%.
- **Vodafone Idea:** To consider raising funds in one or more tranches at its board meeting on September 4.
- **Infosys:** IT major Infosys said it will hire 12,000 American workers over the next two years, creating a 25,000 strong workforce in the U.S over five years, the company said on Tuesday.
- **Zee Entertainment Enterprises:** At a time when closure of movie theatres due to Covid-19 pandemic has forced many filmmakers to release their films directly on video streaming platforms, Zee Entertainment Enterprises (ZEE) has decided to launch a new film distribution service that will offer new film on DTH and OTT platforms.
- **August Auto Sales(YoY): Hero MotoCorp:** Domestic two-wheeler sales up 7.55% to 5,84,456 units. **TVS Motor:** Total sales down 1% to 2,87,398 units. **Atul Auto:** Overall sales down 64.4% to 1,311 units. **VST Tiller Tractors:** Power tillers sales up 84% to 2,638 units and tractors sales up 10% to 897 units.
- **Embassy Office Parks REIT:** Embassy Office Parks Management Services Private Limited, Investment Manager of company approved the issuance of rupee denominated, listed, rated, secured, redeemable, transferrable nonconvertible debentures by company on a private placement basis for an aggregate amount of Rs 1,500 crore split into one or more tranches.
- **Apollo Hospitals:** Demerged its standalone pharmacy business which will now be known as Apollo Medicals. Both entities have filed certified copies of respective NCLT orders sanctioning the scheme with the Registrar of Companies. Effective date of scheme is September 1.
- **Coal India:** Monthly shipments rise for the first time in six months. Offtake up 9.3% to 44.34 MT. Production up 7.1% at 37.17 MT. Coal Minister Prahlaad Joshi said that the company will invest over Rs 1.22 lakh crore by 2023-24 on projects related to coal evacuation, infra, exploration and clean coal technologies.
- **Indian Oil Corp:** The oil retailer said its board has approved an investment of Rs.1,268 crore for setting up a needle coker unit at its Paradip refinery in Odisha.
- **NMDC:** Iron ore sales in August up 20% to 1.79 MT from 1.49 MT last year. Iron ore production up 15% to 1.62 MT from 1.41 MT.
- **Cosmo Films:** Board approved resuming further investment into the new line for Specialized BOPET film at its Aurangabad plant which was on hold since November 2018. The revised project cost will be Rs 300 crore and will be financed through a mix of internal accruals and loans. The commercial production will commence by the second quarter of FY23.
- **Max Healthcare Institute:** Board approved raising up to Rs 1,200 crore via QIP and Rs 550 crore via NCDs.
- **Key Results Today:** Coal India, Arvind Fashions, Dish TV, Infibeam, Jubilant Foodworks, Sadbhav Engineering, Zuari Agrochem.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38901	0.71%
Nifty	11470	0.73%
Bank Nifty	23812	0.24%
IND VIX	21.80	-4.53%

GLOBAL INDICES

DJIA	28,646	0.76%
Nasdaq	11,940	1.39%
FTSE	5,862	-1.70%
CAC	4,938	-0.18%
DAX	12,974	0.22%
Nikkei	23,211	0.31%
Hang Seng	25,075	-0.44%

Source: in.investing.com; As on 8.02 am IST

SECTOR INDEX (NSE)

IT	17814	-0.64%
Infra	3203	1.25%
Energy	15673	0.43%
FMCG	30988	1.28%
Pharma	11340	2.34%
Auto	7886	0.58%
Metals	2497	3.15%
Midcap	16819	0.82%
Nifty 500	9442	0.75%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	486.09
DII	-775.23

FOREX MARKET

USDINR	73.00	-0.34%
EURINR	86.92	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1972	-0.35%
Copper(\$lb)	3.021	-0.02%
Brent (\$/Bbl)	45.98	0.88%
Silver(\$/OZ)	28.40	-0.86%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P500 and the Nasdaq hit new highs on Tuesday with technology leading the charge as Apple, Zoom Video soared, and on the macro front, better-than-expected data on US manufacturing sector data gave optimism about economic recovery. The Dow Jones Industrial Average was up 215 points, at 28,645, the S&P 500 gained 26 points, or 0.75%, to 3,526 and the Nasdaq Composite added 164 points, or 1.3%, to 11,939.

Crude Oil

Brent crude futures climbed 40 cents, or 0.87%, to \$45.98 a barrel, while U.S. West Texas Intermediate crude rose 0.8% to \$43.08 per barrel.

SGX Nifty: Trends on SGX Nifty indicate a flat to negative opening for the index in India with a 31 points loss. The Nifty futures were trading at 11,494 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 11464, made a high of 11554, made a low of 11367, and closed on a positive note at 11470 levels. For the day, support for the Nifty exists at 11370 and 11300 levels, whereas resistance for Nifty stands at 11550 and 11600 levels. Nifty future can be sold around 11550 levels with a stop loss of 11650 for the price target of 11350.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 23894 made a high of 24200, made a low of 23473, and closed on a positive note at 23812 levels. For the day, support for Bank Nifty exists at 23500 and 23200 levels, whereas resistance for Bank Nifty stands at 24200 and 24500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11470.25 (+82.75) (+0.73%)	CALL	11500 CE -0.62 lac Shares
NIFTY SEP FUT	11510.95 (40.70 Points Premium)	CALL	11600 CE -0.66 lac Shares
NIFTY PCR - OI	1.29 (+0.12)	PUT	11300 PE +1.35 lac Shares
NIFTY OI (Total)	1.07 Cr. (-8.94%)	PUT	11500 PE -0.92 lac Shares
INDIA VIX	21.80 (-4.53%)		
BANKNIFTY	23812.00 (+0.24%)		
BANKNIFTY SEP FUT	23915.55 (103.55 Points Premium)		
BANKNIFTY OI (Total)	15.67 Lakh (+1.90%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1035.27
INDEX OPTIONS	660.12
STOCK FUTURES	-183.86
STOCK OPTIONS	-181.93

Securities in Ban for Trade Date 02-SEP-2020: **IDEA, IBULHSGFIN.**

Retail Research Technical & Fundamental Calls for the month of Sep-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Booked	
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	GSPL	Buy	213-215	199	235-245	Open	
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Open	
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
1-Sep	TATACHEM	Buy	307-311	290	340-350	Open	
1-Sep	BHARTIARTL	Buy	529	490.00	580-600	Part Book	4.08%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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