

CORPORATE AND ECONOMY NEWS

- **Reliance Industries, ONGC:** The Central government raised windfall tax on petroleum, crude oil and aviation turbine fuel late on Monday. It raised windfall tax on crude oil to Rs 2,100 (\$25.38) per tonne from Rs 1,700 (\$20.55), effective on Tuesday. Meanwhile, ONGC 'Sagar Samrat' has started Oil and Gas production in Arabian Sea.
- **IRCTC:** The Indian Railways registered a 71 per cent jump in revenue from the passenger segment between April and December, a statement by the Ministry of Railways said on Monday. The revenue during the period stood at Rs 48,913 crore vs Rs 28,569 crore last year.
- **Zee Entertainment Enterprises:** The company will contest the insolvency plea by operational creditor Indian Performing Right Society over claims of Rs 211.42 crore.
- **Zomato:** Gunjan Patidar, co-founder and chief technology officer of the company, resigned due to undisclosed reasons.
- **Maruti Suzuki:** The production volumes of the company in December declined almost 18% y-o-y to 1.25 lakh units in December.
- **SBI/ICICI Bank/HDFC Bank:** The Reserve Bank of India marks these three banks in its list of domestic systematically important banks.
- **HFCL:** The company and its subsidiary HTL have received an order worth Rs 95.38 crore from Reliance Projects & Property Management Services for supply of optical fiber cables.
- **Birlasoft:** Chandrasekar Thyagarajan, chief financial officer of the company, has resigned due to personal reasons, effective Feb. 2, 2023.
- **PSP Projects:** The company has won the bidding process for construction of high-rise office building for Surat Municipal Corporation for Rs 1,364.47 crore.
- **MOIL:** The company registered 18% sequential increase in production at 1.41 lakh tonne, and 91% rise in sales at 1.64 lakh tonne in December 2022.
- **Ashapura Minechem:** The board approved issue upto 40,40,000 warrants to the promoter group members viz. Manan Shah and Ashapura Industrial Finance, on preferential basis.
- **Safari Industries (India) Co:** Unit commenced additional commercial production and manufacturing of luggage at Halol factory, Gujarat.
- **Dabur India:** The company completed acquisition of 51% shareholding of Badshah Masala pursuant to the share purchase agreement and shareholders agreement with the latter's promoters and shareholders.
- **Borosil:** The company has commenced commercial production of opal ware glass at its Jaipur plant in Rajasthan. The plant has additional production capacity of 42 TPD for opal ware glass.
- **Bajaj Auto:** The company reported a 22% decline in total sales to 281,486 units in December. Total two-wheeler sales slipped 23% to 2,47,024 units last month. In the domestic market, two-wheeler sales dipped 2% to 1,25,525 units, while exports fell 36% to 1,21,499 units.
- **Nazara Technologies:** India has proposed self-regulatory bodies for online gaming companies operating in the country. The proposal came after a recommendation by a government panel on creating a regulatory body to classify online games as based on skill or chance, introduce rules to block prohibited formats and take a stricter stance on online gambling.
- **South Indian Bank:** Gross advances rose 18% on year to Rs 70,168 crore in the quarter ended December. Total current account savings account (CASA) as on December 31 stood at Rs 30,699 crore, up 9% from the year-ago period.
- **M&M Financial:** Aided by the continued momentum, total loan disbursements in December rose 67% on year to Rs 4,650 crore. The Q3 disbursements at approximately Rs 14,450 crore, registered a growth of 80% YoY.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61168	0.54%
Nifty	18197	0.51%
Bank Nifty	43203	0.50%
IND VIX	14.69	-1.23%

GLOBAL INDICES

DJIA	33,147	-0.22%
Nasdaq	10,466	-0.11%
FTSE	7,452	-0.81%
CAC	6,595	1.87%
DAX	14,069	1.05%
Nikkei	26,095	0.00%
Hang Seng	19,960	0.90%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28737	0.40%
Infra	5294	0.79%
Energy	26031	0.62%
FMCG	44193	0.05%
Pharma	12551	-0.37%
Auto	12668	0.44%
Metals	6887	2.43%
Midcap	31786	0.88%
Nifty 500	15524	0.48%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-212.57
DII	743.35

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATASTEEL	14%	5.60%
SAIL	11%	7.39%
RAIN	8%	4.62%
HINDCOPPER	8%	6.52%

Top Open Interest Losers

CANBK	-4%	0.79%
TATACOMM	-4%	3.26%
CUMMINSIND	-3%	1.02%
LT	-3%	-0.09%

FOREX MARKET

USDINR	82.70	-0.06%
EURINR	88.24	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1,840	0.77%
Silver(\$/OZ)	24.32	1.16%
Brent (\$/Bbl)	85.33	-0.78%
Copper(\$/Lbs)	3.842	0.58%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Asian Market Update

Markets in the Asia-Pacific traded lower as most of the region kicks off their first trading sessions for the year. In Australia, the S&P/ASX 200 fell 1.64 percent on its first trading session of 2023. Markets in Japan and New Zealand are closed for public holidays Tuesday. South Korea's Kospi fell 1.52 percent after shedding about 0.5 percent on Monday – the Kosdaq shed 1.05 percent.

Crude Oil

Oil prices slid on Monday from their highest levels in a month on a stronger dollar and after the head of the International Monetary Fund warned of a tougher 2023 as major economies experience weakening activity. Brent crude futures dropped 98 cents, or 1.1 percent, to \$84.93 a barrel by 0148 GMT while US West Texas Intermediate crude was at \$79.49 a barrel, down 77 cents, or 1.0 percent, after the US dollar strengthened. A stronger greenback makes dollar-denominated commodities more expensive for holders of other currencies.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 66 points. The Nifty futures were trading around 18,166 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18132, made a high of 18215, a low of 18086, and closed on a positive note at 18197 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18300 and 18400 levels.

Bank Nifty Outlook:

Bank Nifty opened up on Monday at 43038 made a high of 43383, a low of 42962, and closed on a positive note at 43203 levels. For the day, support for Bank Nifty exists at 43000 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 43800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18197.45 (+92.15) (+0.51%)	CALL	18200 CE +1.54 lac shares
NIFTY JAN FUT	18275.85 (78.40 Points Premium)	CALL	18300 CE +1.83 lac Shares
NIFTY PCR - OI	1.02 (+0.14)	PUT	18200 PE +2.06 lac Shares
NIFTY OI (Total)	1.18 Cr. (+0.80%)	PUT	18000 PE +1.24 lac Shares
INDIA VIX	14.69 (-1.23%)		
BANKNIFTY	43203.10 (-0.50%)		
BANKNIFTY JAN FUT	43393.80 (190.70 Points Premium)		
BANKNIFTY OI (Total)	23.79 Lakh (+1.50%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-716.88
INDEX OPTIONS	-1379.97
STOCK FUTURES	519.95
STOCK OPTIONS	-19.08

Securities in Ban for Trade Date 03-Jan-2023:NIL.

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
27-Dec	GSPL	Buy	260-265	246	290-300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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