

CORPORATE AND ECONOMY NEWS

- Adani Transmission:** GQG Partners bought 2.13 crore shares in Adani Transmission in two bulk deals. GQG Partners Emerging Markets Equity Fund bought 72.59 lakh shares at Rs 786.19 per share in a bulk deal. Goldman Sachs GQG Partners International Opportunities Fund has purchased 1.40 crore shares in Adani Transmission at Rs 786.19 apiece in a bulk deal. Fortitude Trade and Investment has sold 3.39 crore shares in Adani Transmission at Rs 786.17 per share.
- Siemens Ltd:** Siemens Limited on Saturday said it has completed the acquisition of the electric vehicle division of Mass-Tech Controls Private Ltd for ₹38 crore. In a regulatory filing, the company said it "has completed the acquisition of EV division of Mass-Tech Controls in accordance with the definitive agreements entered between the parties for a consideration of ₹380 million, which is subject to adjustments mutually agreed between the parties to the transaction".
- Vedanta:** SEBI has imposed a penalty of Rs 30 lakh on the company for violating disclosure norms. Vedanta made incorrect disclosures about its plan to enter the semiconductor business. Separately, the company said in an exchange filing that it will consider a potential strategic sale of its steel businesses to maximise stakeholder value. The company has engaged advisors to assist in this review.
- State Bank of India:** The bank's Chief Financial Officer, Charanjit Surinder Singh Attra, has resigned from the position. The resignation has been accepted and comes into effect after business hours on June 30.
- Hero MotoCorp:** The automaker raised the prices of its motorcycles and scooters by around 1.5% with effect from July 3, 2023. The price revision is part of a price review that the company undertakes from time to time.
- Reliance Industries:** RIL and BP have started gas and condensate production from the third deepwater field in India's KG D6 Block, the MJ Field. The output from the block at peak will account for one-third of India's domestic gas production. MJ Field, R-Cluster Field, and Satellite Cluster are the three deepwater fields of Block KG D6 off the east coast of India. Separately, RIL also sold 1.23 crore compulsory convertible preference shares, or 2.89% of the fully diluted share capital, of Viacom 18 to Bodhi Tree Systems.
- Mazagon Dock Shipbuilders:** The Company has signed a contract worth Rs 2,724.63 crore with the Indian Navy for medium-refit cum Life Certification of the second Shishumar class submarine INS Shankush.
- Kansai Nerolac Paints:** The board of the company approved the sale of its land in Thane and an additional area measuring 97,090 square metres for a total consideration of Rs 671 crore to Shoden Developers. Shoden Developers is a group company of the House of Hiranandani.
- Aditya Birla Capital:** The Company completed a Rs 3,000 crore fundraise. BlackRock, Abu Dhabi Investment Authority, and the Massachusetts Institute of Technology were among the key investors in the fundraiser. The funds were raised via a Rs 1,750 crore QIP and a Rs 1,250 crore preferential issuance of equity shares. The preferential equity shares were issued to Aditya Birla Capital's promoter and promoter group entities, Grasim Industries Limited and Surya Kiran Investments Ltd., respectively.
- PVR Inox:** The Company opened a 10-screen multiplex in Delhi and a 5-screen multiplex in Ahmedabad. With this launch, the company now operates the largest multiplex network with 1697 screens at 360 properties in 114 cities, including India and Sri Lanka.
- Bank of Baroda:** The government-owned Bank of Baroda (BoB) intends to sell up to 49% of its ownership in the credit card division BOB Financial Solutions Ltd. BoB currently holds a 100% ownership interest. According to a senior bank official, the process to bring on a strategic investor would take place through a Request for Proposal that the bank has issued. BOB intends to offload up to 49 per cent in a combination of primary and secondary capital from one or multiple investors to create more value in BOB Financial Solutions and take it to the next level of growth.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	64719	1.26%
Nifty	19189	1.14%
Bank Nifty	44747	0.95%
IND VIX	10.80	-0.80%

GLOBAL INDICES

DJIA	34,408	0.84%
Nasdaq	13,788	1.45%
FTSE	7,532	0.80%
CAC	7,400	1.19%
DAX	16,148	1.26%
Nikkei	33,675	1.46%
Hang Seng	19,215	1.58%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29563	2.50%
Infra	5739	0.70%
Energy	24697	0.58%
FMCG	52195	0.58%
Pharma	13768	1.06%
Auto	15148	2.07%
Metals	6209	-0.03%
Midcap	35754	0.66%
Nifty 500	16430	0.94%

DII/FII INVESTMENT (IN.CR.)

DII	1,197.64
FII/FPI	6,397.13

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
MCX	90%	-9.18%
ESCORTS	29%	2.67%
GRANULES	18%	-1.16%
BSOFT	17%	2.39%

Top Open Interest Losers

ABCAPITAL	-16%	1.31%
MPHASIS	-9%	3.41%
MFSL	-7%	1.65%
COFORGE	-7%	1.14%

FOREX MARKET

USDINR	82.03	-0.08%
EURINR	89.01	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,923	-0.32%
Silver(\$/OZ)	22.96	-0.27%
Brent (\$/Bbl)	75.47	0.08%
Copper(\$/Lbs)	3.791	0.69%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's three major indexes advanced solidly on Friday, with the tech-heavy Nasdaq boasting its biggest first-half gain in 40 years as inflation showed signs of cooling while Apple closed with a \$3 trillion market valuation for the first time. Apple Inc breached the \$3 trillion mark for the first time since January 2022, adding 2.3 percent to close at \$193.97 after hitting a record of \$194.48. It was lifted by growing appetites for growth stocks generally as well as bets the iPhone maker will succeed in new markets. The Nasdaq registered its strongest first-half performance in 40 years with a more than 31 percent gain. The Nasdaq 100 index of top technology stocks boasted its biggest first half gain on record, adding around 39 percent. The Dow Jones Industrial Average rose 285.18 points, or 0.84 percent, to 34,407.6, the S&P 500 gained 53.94 points, or 1.23 percent, to 4,450.38 and the Nasdaq Composite added 196.59 points, or 1.45 percent, to 13,787.92.

Crude Oil

Oil prices slipped in early Asian trade on Monday as global macroeconomic headwinds and possible further interest rate hikes from the U.S. Federal Reserve's offset forecasts of tighter supplies amid OPEC+ cuts. Brent crude futures dropped 20 cents, or 0.3 percent, to \$75.21 a barrel by 0044 GMT after settling up 0.8 percent on Friday. US West Texas Intermediate crude was at \$70.41 a barrel, down 23 cents, or 0.3 percent, after closing 1.1 percent higher in the previous session. Brent fell for the fourth straight quarter by the end of June while WTI notched a second quarterly drop as the world's top two economies, the US and China, lost speed in the second quarter.

Gift Nifty

The Gift Nifty indicates a flat start for the broader index with a gain of 15 points on Monday. The futures stood at 19,360 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 19077, made a high of 19202, made a low of 19025, and closed on a positive note at 19189 levels. For the day, support for the Nifty exists at 18900 and 18800 levels, whereas resistance for the Nifty stands at 19300 and 19500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 44666, made a high of 44787, made a low of 44447, and closed on a positive note at 44747 levels. For the day, support for Bank Nifty exists at 44500 and 44000 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19189.05 (+216.95) (+1.14%)	CALL	19200 CE +10.18 lac shares
NIFTY JUNE FUTURE	19261.25 (72.20 Points Premium)	CALL	19600 CE +4.12 lac Shares
NIFTY PCR - OI	1.58 (+0.17)	PUT	19200 PE +14.72 lac Shares
NIFTY OI	1.10 Cr. (+10.70%)	PUT	19000 PE +8.87 lac Shares
INDIA VIX	10.80 (-0.80%)		
BANKNIFTY	44747.35 (0.95%)		
BANKNIFTY JUNE FUTURE	44850.50 (103.15 Points Premium)		
BANKNIFTY OI	27.64 Lakh (+13.93%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1539.93
INDEX OPTIONS	-3571.87
STOCK FUTURES	1037.28
STOCK OPTIONS	-246.13

Securities in Ban for Trade Date 03-JULY-2023: IBULHSGFIN

Retail Research Technical & Fundamental Calls for the Month of June-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
13-Jun	BAYERCROP	Accu	4200-4230	3900	4500-4600	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
19-Jun	SHARDACROP	Accu	515-540	489	580-620	Open	
20-Jun	PCBL	Accu	152-157	144	175-180	Booked	6.74%
21-Jun	JAMNAAUTO	Accu	97-102	94	110-115	Open	
22-Jun	FLUOROCEM	Accu	3000-3100	2840	3400-3600	Open	
23-Jun	HDFCLIFE	Accu	620-660	597	700-720	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIL):

ACMIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

Download Investmentz app:



Follow us on:

