

CORPORATE AND ECONOMY NEWS

- Reliance Industries Q1FY21 Result(YoY):** Revenue down 43.8% to Rs 88,253 crore. Net profit up 31% to Rs 13,233 crore. Exceptional gain of Rs 4,966 crore on transfer of petrol marketing business to Reliance-BP Joint Venture contributes to profit. Ebitda down 20.8% to Rs 16,875 crore. Ebitda margin at 19.1% from 13.6%. Gross Refining Margins at \$6.3 per barrel from \$8.1 per barrel. Petrochemical segment revenue down 33% to Rs 25,192 crore. Refining segment revenue down 54% to Rs 46,642 crore. Retail revenue down 17% to Rs 31,633 crore. Reliance Jio revenue up 11.6% to Rs 16,557 crore. ARPU at Rs 140.3 from Rs 130.6.
- Torrent Pharma Q1FY21 Result(YoY):** Revenue up 1.7% to Rs 2,056 crore. Net profit up 48.6% to Rs 321 crore. Ebitda up 22.2% to Rs 661 crore. Ebitda margin at 32.1% from 26.8%. Lower other expenses, employee and raw material costs contribute to margin expansion. India business revenue up 2% to Rs 925 crore. U.S. business revenue down 1% to Rs 373 crore. Brazil business revenue down 20% to Rs 140 crore. Germany business revenue down 6% to Rs 246 crore.
- Lakshmi Vilas Bank Q1FY21 Result(YoY):** Net Interest Income down 27% to Rs 90 crore. Net loss narrows to Rs 112.3 crore from Rs 237.2 crore. Provisions at Rs 72.6 crore from Rs 154.6 crore. Gross NPA flat at 25.4% from 25.39% last quarter. Net NPA at 9.64% from 10.04% last quarter. Total Covid-19 related provisions at Rs 20.26 crore, of which Rs 10.25 crore have been provided this quarter.
- Other Results:** Rain Industries(Weak), Reliance Infrastructure(Weak), Sundaram-Clayton(Weak), Eros International(Weak), Westlife Development(Weak), Essel Propack(Good), Gujarat Fluorochemicals(Weak).
- HDFC:** Mortgage lender HDFC said the company's shareholders have approved raising up to Rs 1.25 lakh crore by issuing bonds or other hybrid instruments on a private placement basis. The approval was received at the company's annual general meeting (AGM) held through audio visual medium.
- SpiceJet:** The Airports Authority of India (AAI) has put SpiceJet operations across the country on a "cash and carry basis", presumably due to the carrier's inability to clear airport dues.
- Jet Airways:** The airline, which is undergoing an insolvency resolution process, has acquired ownership of six Boeing aircraft along with engines, according to a regulatory filing.
- Tata Power:** The company has received shareholders' approval to raise Rs 2,600 crore via issuance of preferential shares to its promoter Tata Sons. The resolution was approved at the company's annual general meeting (AGM) with requisite majority, it said in a regulatory filing.
- InterGlobe Aviation:** The board of InterGlobe Aviation on Thursday decided to further deliberate on plans to raise funds. A day after announcing financial results for the June quarter, the company's board met on Thursday to discuss fund raising.
- REC:** State-owned REC Power Distribution Corp said it removed a Chinese firm from the smart meter project in Jammu and Kashmir soon after the government order on sourcing of equipment from 'prior reference' nations.
- Kesoram Industries:** Board approved raising up to Rs 2,000 crore via equity, debt.
- Adani Power:** Competition Commission of India approved company's 49% stake buy in Odisha Power.
- Wipro:** Company selected as strategic partner by Metro Bank to drive IT transformation.
- Future Supply Chain Solutions:** CARE Ratings has downgraded the company's long-term banking facilities, NCDs and long-term loans to CARE BB+ from CARE A-, due to weakening of business and financial risk profile on account of extended lockdown due to Covid-19.
- Key Results Today:** Indian Oil Corporation, State Bank of India, UPL, Tata Motors, Sun Pharma, Deepak Fertilisers, Dr Lal Pathlabs, Thyrocare, Godrej Agrovet, JSW Energy, Motilal Oswal, NIIT, Tata Chemicals, Teamlease.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	37736	-0.88%
Nifty	11102	-0.90%
Bank Nifty	21647	-1.95%
IND VIX	24.73	2.55%

GLOBAL INDICES

DJIA	26,314	-0.85%
Nasdaq	10,588	0.43%
FTSE	5,990	-2.31%
CAC	4,853	-2.13%
DAX	12,380	-3.45%
Nikkei	21,943	-1.78%
Hang Seng	24,815	0.42%

Source: in.investing.com; As on 7.45 am IST

SECTOR INDEX (NSE)

IT	18004	0.69%
Infra	3162	-1.19%
Energy	15439	-1.90%
FMCG	30696	-0.81%
Pharma	10766	3.11%
Auto	7288	-0.58%
Metals	2135	-1.18%
Midcap	15406	-0.83%
Nifty 500	9032	-0.71%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	207.3
DII	-387.24

FOREX MARKET

USDINR	74.87	-0.01%
EURINR	88.98	0.32%

COMMODITY MARKET

Gold (\$/OZ)	1959	0.88%
Copper(\$/lb)	2.928	0.29%
Brent (\$/Bbl)	43.62	0.86%
Silver(\$/OZ)	23.73	1.59%

Source: in.investing.com; As on 7.45 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 and Dow closed lower on Thursday after data painted a worrying economic picture on a crucial day for corporate earnings reports, while President Donald Trump exacerbated investor nervousness by floating the possibility of delaying the U.S. presidential election. The Dow Jones Industrial Average fell 225.92 points, or 0.85%, to 26,313.65, the S&P 500 lost 12.22 points, or 0.38%, to 3,246.22 and the Nasdaq Composite added 44.87 points, or 0.43%, to 10,587.81.

Crude Oil

Oil prices sank on Thursday following poor U.S. economic figures and after U.S. President Donald Trump roiled markets with a suggestion that the nation should delay its November presidential election. Oil markets recovered from their lowest levels of the selloff. U.S. West Texas Intermediate (WTI) crude futures settled down \$1.35, or 3.3%, at \$39.92 a barrel after falling 5% earlier in the session. Brent crude futures, which expire on Friday, fell 81 cents, or 1.9%, to \$42.94 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 43 points gains. The Nifty futures were trading at 11,127 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 11254, made a high of 11300, made a low of 11085, and closed on a negative note at 11102 levels. For the day, support for the Nifty exists at 11000 and 10950 levels, whereas resistance for Nifty stands at 11200 and 11250 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 22195, made a high of 22253, made a low of 21580, and closed on a negative note at 21647 levels. For the day, support for Bank Nifty exists at 21500 and 21000 levels, whereas resistance for Bank Nifty stands at 22000 and 22200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11102.15 (-100.70) (-0.90%)	CALL	11300 CE +4.17 lac Shares
NIFTY AUG FUT	11093.40 (8.75 Points Discount)	CALL	11200 CE +4.92 lac Shares
NIFTY PCR - OI	1.49 (+0.09)	PUT	11100 PE +1.97 lac Shares
NIFTY OI (Total)	1.11 Cr. (-21.79%)	PUT	11000 PE +5.73 lac Shares
INDIA VIX	24.73 (+2.55%)		
BANKNIFTY	21646.85 (-1.95%)		
BANKNIFTY AUG FUT	21631.40 (15.45 Points Discount)		
BANKNIFTY OI (Total)	13.58 Lakh (-23.46%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	538.86
INDEX OPTIONS	1425.98
STOCK FUTURES	395.41
STOCK OPTIONS	276.73

Securities in Ban for Trade Date 31-JULY-2020: **NIL**

Retail Research Technical & Fundamental Calls for the month of July-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Open	
6-Jul	CADILAHC	Buy	365-368	344	400-410	Part Book	3.70%
6-Jul	AKZOINDIA	Buy	1800-1820	1670	2000-2100	Booked	4.45%
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
6-Jul	TORNTPHARM	Buy	2340-2350	2210	2550-2600	Booked	3.68%
8-Jul	AARTIIND	Buy	935-943	880	1020-1050	Open	
10-Jul	CUMMINSIND	Buy	394-398	370	440-450	Open	
13-Jul	TATACHEM	Sell	300-304	323	265	Part Book	3.17%
14-Jul	ENGINERSIN	Buy	70.5	64.50	80-84	Part Book	4.16%
17-Jul	BALKRISIND	Buy	1250-1260	1190	1350-1370	Open	
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
27-Jul	EXIDEIND	Buy	154-156	145	175	Open	
28-Jul	AMBUJACEM	Sell	208-210	221	190-185	Booked	-6.54%
29-Jul	CROMPTON	Buy	244-246	230	275	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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