

### CORPORATE AND ECONOMY NEWS

- **Bharti Airtel, Reliance Industries, Vodafone Idea:** Bharti Airtel Adds 3.77 million new customers in September while Reliance Jio adds 1.46 million. Vodafone Idea loses 4.65 million subscribers. Bharti Airtel adds more customers than Jio for the first time since the launch of Jio in 2016.
- **PSU Banks:** Fitch affirmed Bank of Baroda, Bank of India, State Bank of India and Punjab National Bank's IDR rating at 'BBB-', with a Negative outlook. Fitch also affirmed IDBI Bank's IDR rating at 'BB+' with a Negative outlook, but upgraded viability rating to 'ccc+'.
- **Granules India:** The ANDA filed by its wholly-owned subsidiary for Penicillamine capsules got the approval from the U.S. FDA. The product will be manufactured at the company's facility in Virginia and will be launched shortly. The drug is used in the treatment of Wilson's disease and in patients with severe and active rheumatoid arthritis.
- **InterGlobe Aviation, SpiceJet:** Airlines in India will be able to sell seats up to 80% of their pre-covid capacity on domestic flights, up from the existing 70%, in a further relaxation of restrictions in the sector hammered by the covid-19 pandemic.
- **Banks:** The Reserve Bank of India Governor Shaktikanta Das will today announce the policy decision of the Monetary Policy Committee (MPC). The MPC is likely to keep the repo rate unchanged despite the persistent rise in inflation and strong bounce back in recovery. Repo rate is the rate at which the central bank of a country (RBI in case of India) lends money to commercial bank.
- **Marico:** FMCG firm Marico has announced a foray into the plant protein category by extending its healthcare brand Saffola into the soya chunks segment.
- **Ultratech Cement:** India's largest cement firm Ultratech Cement Ltd has announced a Rs.5,477-crore investment to add 12.8 million tonnes (MT) capacity, taking its overall output to over 136 MT per annum.
- **HDFC Life:** UK-based Standard Life Aberdeen has sold 1.37% stake in HDFC Life Insurance Company for Rs.1,703.2 crore. Standard Life (Mauritius Holdings), a wholly-owned subsidiary of Standard Life Aberdeen, sold 27,772,684 shares of HDFC Life at an average price of Rs.619.14, receiving approximately Rs.17,032 million (172 million pounds), net of taxes and expenses.
- **Orient Cement:** CK Birla Group firm Orient Cement would acquire 26% stake in AMPSolar Systems for Rs.4.5 crore, it said in a regulatory filing. AMPSolar Systems was incorporated on May 17, 2020 and is a step-down subsidiary of AMP Energy India Pvt Ltd.
- **NMDC:** Karnataka government has issued orders allowing iron ore mining to be resumed in Donimalai mines by NMDC Limited. The NMDC, which suspended mining in Donimalai, was earlier in a legal battle with the state government over the issue of imposition of premium on the sale price of the iron ore extracted from the mines.
- **Union Bank:** The lender will hold an extraordinary general meeting (EGM) later this month to seek shareholders' approval for raising up to Rs.6,800 crore equity capital.
- **Vedanta:** Moody's has downgraded the Vedanta Resources' Corporate Family Rating to B2 from B1. The firm said that all ratings remain under review for further downgrade. Moody's has cited a persistently weak liquidity profile and high refinancing risks amid growing signs of an aggressive risk appetite as some of the key reasons for the downgrade.
- **Mindspace Business Parks REIT:** To consider fund raising up to Rs 200 crore via debentures on a private placement basis on December 8.
- **Bank of India:** Fitch Ratings has affirmed the bank's Long-Term Issuer Default Rating at 'BBB-', with a Negative Outlook. The agency also affirmed the bank's Viability Rating at 'b+'.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	44633	0.03%
Nifty	13134	0.15%
Bank Nifty	29449	-0.05%
IND VIX	19.00	-4.56%

#### GLOBAL INDICES

DJIA	29,970	0.29%
Nasdaq	12,377	0.23%
FTSE	6,490	0.42%
CAC	5,574	-0.16%
DAX	13,253	-0.45%
Nikkei	26,694	-0.43%
Hang Seng	26,673	-0.21%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	22202	-0.52%
Infra	3529	0.76%
Energy	16941	1.44%
FMCG	31909	0.28%
Pharma	12207	0.98%
Auto	9245	1.67%
Metals	3126	2.49%
Midcap	20127	0.63%
Nifty 500	22202	-0.52%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	3637.42
DII	-1439.74

#### FOREX MARKET

USDINR	73.86	0.01%
EURINR	89.67	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1844	0.16%
Copper(\$/lb)	3.510	0.78%
Brent (\$/Bbl)	49.50	1.54%
Silver(\$/OZ)	24.14	0.05%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The Nasdaq Composite Index closed at a record high on Thursday, lifted by Tesla Inc, while the S&P 500 fell after a report indicated that Pfizer Inc had slashed the target for the rollout of its COVID-19 vaccine. The Dow Jones Industrial Average rose 0.29% to end at 29,969.52 points, while the S&P 500 lost 0.06% to 3,666.72. The Nasdaq Composite climbed 0.23% to 12,377.18.

#### Crude Oil

Oil prices rose on Friday, heading for the fifth week of gains after major producers agreed to continue to restrain production to cope with coronavirus-hit demand but the compromise fell short of expectations. Brent was up 19 cents, or 0.4%, at \$48.89 a barrel by 0102 GMT after gaining around 1% on Thursday. West Texas Intermediate had risen 18 cents or 0.4% at \$45.82 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 43 point gain. The Nifty futures were trading at 13,246 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 13215, made a high of 13217, made a low of 13108, and closed on a positive note at 13134 levels. For the day, support for the Nifty exists at 13000 and 12900 levels, whereas resistance for the Nifty stands at 13200 and 13250 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 29729 made a high of 29813, made a low of 29379, and closed on a negative note at 29449 levels. For the day, support for Bank Nifty exists at 29300 and 29000 levels, whereas resistance for Bank Nifty stands at 30000 and 30200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-DEC SERIES)	
NIFTY	13133.90 (+20.15) (+0.15%)	CALL	13200 CE +1.92 lac Shares
NIFTY DEC FUT	13191.85 (57.95 Points Premium)	CALL	13300 CE +0.56 lac Shares
NIFTY PCR - OI	1.58 (+0.18)	PUT	13000 PE +1.67 lac Shares
NIFTY OI (Total)	1.28 Cr. (+3.22%)	PUT	12800 PE +1.76 lac Shares
INDIA VIX	19.00 (-4.56%)		
BANKNIFTY	29448.75 (-0.05%)		
BANKNIFTY DEC FUT	29542.20 (93.45 Points Premium)		
BANKNIFTY OI (Total)	17.06 Lakh (+1.62%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	175.57
INDEX OPTIONS	351.54
STOCK FUTURES	534.38
STOCK OPTIONS	-50.46

Securities in Ban for Trade Date 04-DEC-2020: **NIL**.

