

### CORPORATE AND ECONOMY NEWS

- **Bharat Electronics:** The company is in pact with Israel Aerospace Industries to collaborate on short range air defense systems.
- **IDBI Bank:** The Department of Investment and Public Asset Management has invited bids for asset valuers for the bank. The bids are expected to be submitted by Oct. 9. The asset valuer will work closely with transaction adviser and legal adviser. The government is looking to sell 30.48%, while Life Insurance Corp. of India is looking to offload 30.24% of its stake in IDBI Bank, along with the transf
- **ONGC:** The board has approved capital restructuring of ONGC Petro additions (OPAL). It includes buyback of convertible debentures of Rs 7,778 crore by ONGC and an investment of Rs 7,000 crore in equity/quasi-equity security of OPAL.
- **Coal India:** The state-run miner's production rose 13.2% year-on-year to 52.3 million tonnes in August 2023. Comparative production for the month surged ahead by 6.1 MTs. Total coal supplies to all consuming sectors shot up by 15.3% to 59 MTs in August 2023. Supplies were up nearly 8 MTs in a single month.
- **Hero MotoCorp:** The company's sales rose 5.4% year-on-year to 4.89 lakh units in August. Domestic sales rose 4.7% to 4.73 lakh units while exports rose 24.7% to 15,770 units.
- **Eicher Motors:** The company's total motorcycle sales rose 11% year-on-year to 77,583 units helped by new launches such as the Hunter 350. Exports was up by 13% to 8,190 units.
- **Infosys:** The IT major completed the acquisition of Danske Bank's IT centre in India. Danske Bank selected Infosys as a strategic partner to accelerate digital transformation initiatives with speed and scale.
- **Hindalco Industries:** The company has entered into a shareholder's agreement and power purchase agreement with Seven Renewable Power for acquisition of 26% stake in SRPPL for Rs 32.5 lakh. It plans to develop and operate captive power plant to supply 100 MW round-the-clock renewable energy to its smelter located in Odisha.
- **C.E. Info system:** The company acquired 35,000 CCPS at Rs 2,571 apiece constituting 18.62% on fully diluted basis of Kogo Tech Labs aggregating to around Rs 9 crore. The total shareholding shall become 39.89% on a fully diluted basis
- **Tata Power:** The company's unit Tata Power Renewable Energy signed a Power Delivery Agreement of group captive project for 6 MW AC with Chalet Hotels. The plant will generate 13.75 million units of clean energy from renewable sources under this arrangement.
- **Chalet Hotels:** The company will acquire a 26% stake in TP Agastaya and set up of a group captive solar power plant in Maharashtra.
- **Lemon Tree Hotels:** The company has signed a License Agreement for an 80-room property in Dehradun, Uttarakhand under the brand "Lemon Tree Premier". The hotel is expected to be operational by Q3 of FY25.
- **Delta Corp:** The company approved the voluntarily strike off of subsidiary Delta Offshore Developers, Mauritius. The striking off process will be undertaken as per the laws of Mauritius. It also approved the incorporation of Deltin Foundation, along with Highstreet Cruises and Entertainment
- **Lupin:** The drugmaker completed the acquisition of French pharma firm Medisol, following regulatory approval.
- **Mahindra & Mahindra:** The company entered into an Asset Transfer Agreement and a Business Transfer Agreement with unit Mahindra Last Mile Mobility for transfer of identified assets and business pertaining to the Last Mile Mobility Business to MLMML.
- **Deepak Fertilisers:** The company has signed two gas purchase agreement with GAIL (India) for the next three years with a gas basket consisting of a combination of Brent, HH and domestic linked.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65387	0.86%
Nifty	19435	0.94%
Nifty Bank	44436	1.02%
India VIX	11.37	-5.78%

#### GLOBAL INDICES

DJIA	34838	0.33%
Nasdaq	14032	-0.02%
FTSE	7465	0.34%
CAC	7297	-0.27%
DAX	15840	-0.67%
Nikkei	32798	0.21%
Hang Seng	18599	1.12%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31514	1.12%
Infra	6016	1.16%
Energy	26333	2.37%
FMCG	51241	0.29%
Pharma	15012	-0.56%
Auto	15928	1.65%
Metals	6851	2.88%
Midcap	39446	0.84%
Nifty 500	17075	0.89%

#### DII/FII INVESTMENT (IN.CR.)

DII	2295
FII/FPI	488

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
BHEL	39%	11.98%
INDIACEM	28%	10.39%
TORNTPHARM	27%	-3.14%
IBULHSGFIN	24%	-1.18%

#### Top Open Interest Losers

SBICARD	-5%	2.76%
MRF	-5%	-1.10%
AUROPHARMA	-5%	-0.74%
SBIN	-5%	1.07%

#### FOREX MARKET

USDINR	82.68	-0.05%
EURINR	89.75	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1,969	0.11%
Silver(\$/OZ)	24.54	-0.10%
Brent (\$/Bbl)	88.55	-0.49%
Copper(\$/Lbs)	3.847	-0.07%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow Jones Industrial Average rose on Friday as traders weighed the latest US jobs report to conclude a winning week. The 30-stock Dow ticked up 115.80 points, or 0.33 percent, to close at 34,837.71. The S&P 500 added roughly 0.18 percent to finish the session at 4,515.77, and the Nasdaq Composite inched down 0.02 percent to end the day at 14,031.81. The major averages were up sharply earlier in the day. The Dow briefly traded more than 250 points higher, while the S&P 500 and Nasdaq climbed about 0.8 percent each before easing. The Dow and the Nasdaq added 1.4 percent and about 3.3 percent for the week, respectively, notching their best performances since July. The S&P 500 gained 2.5 percent to register its best week since June.

#### Crude Oil

Oil prices were set to snap a two-week losing streak as they rose for a fourth consecutive session on Friday due to tightening supplies and expectations that the OPEC+ group of oil producers would extend output cuts to the end of the year. The US West Texas Intermediate crude (WTI) was up 81 cents, or 1 percent, at \$84.45 a barrel, while Brent crude was up 82 cents, or 0.9 percent, at \$87.65 a barrel. WTI has risen over 5 percent during the week, while Brent was up about 3 percent. Analysts expect Saudi Arabia to extend a voluntary oil production cut of 1 million barrels a day into October, adding to cuts by the Organization Petroleum Exporting Countries and allies, known as OPEC+. "We continue to expect cuts to be extended, with prices above US\$90/bbl (on a sustained basis) required to draw OPEC supply back to market, as well as incentivize U.S. shale producers to increase drilling activity," the National Australia Bank said in a client note on Friday.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 19,554 points after making a high of 19,573 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Friday at 19258, recorded a high of 19459, touched a low of 19256, and closed with a positive note at 19435 levels. For the day, support for Nifty exists at 19300 and 19200 levels, while resistance stands at 19500 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened flat on Friday at 43996, registered a high of 44569, dropped to a low of 43831, and closed on a positive note at 44436 levels. For the day, support for Bank Nifty exists at 44200 and 44000 levels, whereas resistance for Bank Nifty stands at 44900 and 45000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	19435.20 (+181.50) (+0.94%)		
NIFTY SEP FUTURE	19512.10 (76.80 Points Premium)	CALL	19600 CE +1.64 lac shares
NIFTY PCR - OI	1.30 (+0.11)	CALL	19300 CE -1.58 lac Shares
NIFTY OI(Total)	1.02 Cr. (-3.62%)	PUT	19500 PE +4.06 lac Shares
INDIA VIX	11.37 (-5.78%)	PUT	19600 PE +1.52 lac Shares
BANKNIFTY	44436.10 (+1.02%)		
BANKNIFTY SEP FUTURE	44601.50 (165.40 Points Premium)		
BANKNIFTY OI(Total)	23.33 Lakh (-7.29%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	98.54
INDEX OPTIONS	-4225.02
STOCK FUTURES	1751.71
STOCK OPTIONS	-121.68

#### Securities in Ban For Trade Date 04-September-2023: IBULHSGFIN

### Retail Research Technical & Fundamental Calls for the Month of SEP-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1595-1655	1540	1800-1900	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Booked	5.39%
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
29-Aug	FLUOROCHEM	Accu	2815-2935	2700	3180-3380	Open	
29-Aug	JAMNAAUTO	Accu	109.5-114.5	105	124-130	Booked	6.47%
30-Aug	AMARAJABAT	Accu	597-627	577	660-700	Open	
31-Aug	GMPFPAUDLR	Accu	1470-1530	1415	1640-1700	Booked	5.09%
01-Sep	TATASTEEL	Accu	123.5-126.5	119	134-140	Open	
01-Sep	FEDERALBNK	Accu	136.5-141.5	133	149-155	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

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