

### CORPORATE AND ECONOMY NEWS

- Tata Motors Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 25% to Rs 1.11 lakh crore vs Rs 88,489 crore. Ebitda up 59% to Rs 15,333 crore vs Rs 9,643 crore.; Margin at 13.86% vs 10.89%. Net profit up 138% to Rs 7,025 crore vs Rs 3,043 crore.
- Bank Of India Q3 Earnings (Standalone, YoY):** NII down 2% at Rs 5,463.5 crore vs Rs 5,595 crore. Net profit up 62.4% at Rs 1,869.5 crore vs Rs 1,151 crore. Gross NPA at 5.35% vs 5.84% (QoQ). Net NPA at 1.41% vs 1.54% (QoQ).
- InterGlobe Aviation Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 30.3% at Rs 19,452 crore vs Rs 14,933 crore. Ebitdar up 40.4% at Rs 5,499.2 crore vs Rs 3,774.2 crore. Margin at 28% vs 25%. Net profit at Rs 2,998 crore vs Rs 1,422.6 crore
- UPL Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 27.7% at Rs 9,887 crore vs Rs 13,679 crore. Ebitda down 86% at Rs 416 crore vs Rs 2,964 crore. Margin at 4.2% vs 21.7%. Net loss of Rs 1,607 crore vs profit of Rs 1,360 crore
- Fine Organics Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 35.7% at Rs 488.4 crore vs Rs 759.5 crore. Ebitda down 26.1% at Rs 118.24 crore vs Rs 160.08 crore. Margin at 24.2% vs 21.07%. Net profit down 11.3% at Rs 94.2 crore vs Rs 106.2 crore.
- Dalmia Bharat Sugar Q3 Earnings (Consolidated, YoY):** Revenue down 2.7% at Rs 583.6 crore vs Rs 600 crore. Ebitda down 2.8% at Rs 109.3 crore vs Rs 112.5 crore. Margin at 18.72% vs 18.75%. Net profit at Rs 64.9 crore vs Rs 64.9 crore.
- LIC Housing Finance Q3 Earnings FY24 (Standalone, YoY):** Revenue up 15.7% at Rs 6,792.5 crore vs Rs 5,871 crore. Net profit at Rs 1,162.9 crore vs Rs 480.3 crore.
- Bajaj Finance:** The non-banking financial company will acquire a 7% stake on a fully diluted basis in RMBS Development Co. for an undisclosed amount.
- Delhivery Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 20.3% at Rs 2,194.5 crore vs Rs 1,823.8 crore. Ebitda at Rs 109.3 crore vs Ebitda loss of Rs 73.4 crore. Margin at 4.98% Net profit at Rs 11.7 crore vs loss of Rs 195.7 crore.
- Titagarh Rail Systems Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 24.6% at Rs 954.7 crore vs Rs 766.4 crore. Ebitda up 52.3% at Rs 110.68 crore vs Rs 72.65 crore. Margin at 11.59% vs 9.47% Net profit up 129.8% at Rs 74.8 crore vs Rs 32.6 crore.
- Aurobindo Pharma:** The USFDA inspected the company's unit in Telangana and closed with nine inspections. The company temporarily stopped manufacturing on certain lines.
- India Cements:** The Enforcement Directorate searched the company's Chennai office and was looking into certain forex transactions done by associate company India Cements Capital.
- H.G. Infra Engineering:** The company received a letter of acceptance from the Central Railway for a Rs 716 crore construction project.
- Mahindra and Mahindra Financial Services:** The company reported disbursement at Rs 4,440 crore, up 11% YoY, and collection efficiency at 95%.
- Cochin Shipyard:** The company received a contract worth Rs 150 crore from the Indian Navy for medium refits of two vessels.
- Torrent Pharmaceuticals:** Sudhir Mehta will step down as director and continue to be the chairman emeritus, effective April 1.
- Atul:** The company completed capacity expansion at the DCDPS plant and approved an investment of Rs 99.5 crore for expansion.
- Torrent Power:** The company will set up 150 MW of solar power projects at four of Shapoorji's desalination plants.
- India Glycols:** The company expanded the capacity of the grain-based distillery plant in Gorakhpur to 290 KLPD from 110 KLPD.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71645	-0.15%
Nifty	21854	0.72%
Nifty Bank	45971	-0.47%
India VIX	14.70	1.68%

#### GLOBAL INDICES

DJIA	38520	0.97%
Nasdaq	15362	1.30%
FTSE	7622	-0.11%
CAC	7589	-0.89%
DAX	16859	-0.26%
Nikkei	36011	-0.90%
Hang Seng	15566	0.52%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	37323	2.16%
Infra	7946	1.54%
Energy	38078	3.16%
FMCG	55118	-0.18%
Pharma	17972	0.74%
Auto	19381	0.27%
Metals	8078	2.37%
Midcap	48477	0.37%

Nifty 500

#### DII/FII INVESTMENT (IN.CR.)

DII	2463
FII/FPI	71

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
CUB	23%	-4.63%
HINDCOPPER	17%	2.83%
ALKEM	13%	0.79%
BATAINDIA	13%	-0.35%

#### Top Open Interest Losers

SAIL	-13%	7.20%
HAVELLS	-8%	1.97%
JKCEMENT	-7%	-0.61%
RECLTD	-7%	0.16%

#### FOREX MARKET

USDINR	83.01	0.01%
EURINR	90.22	0.75%

#### COMMODITY MARKET

Gold (\$/OZ)	2,049	-0.22%
Silver(\$/OZ)	22.65	-0.63%
Brent (\$/Bbl)	77.48	0.19%
Copper(\$/Lbs)	3.825	0.14%

Source: in.investing.com; As on 8:25 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended sharply higher on Friday and the S&P 500 registered an all-time closing high as strong earnings and a blowout January employment report boosted confidence in the economy, even while lowering the likelihood that the Federal Reserve will cut interest rates any time soon. The rally capped a tumultuous week filled with high profile earnings, a Fed rate decision, and renewed jitters over regional banking weakness. Solid quarterly results from Meta Platforms, opens new tab and Amazon.com, opens new tab helped boost the S&P 500 index, opens new tab and the Nasdaq Composite Index, opens new tab over 1%, while the blue-chip Dow Jones Industrial Average's, opens new tab gain was more muted. All three major US stock indexes notched their fourth consecutive weekly gains. The S&P 500 climbed 1.07 percent to end the session at 4,958.61 points. The Nasdaq gained 1.74 percent to 15,628.95 points, while Dow Jones Industrial Average rose 0.35 percent to 38,654.42 points.

#### Crude Oil

Oil rose, following its biggest weekly drop since October, as the US vowed more strikes against Iran's forces and its proxies in the Middle East and Houthis in Yemen promised to retaliate against bombardments over the weekend. Brent crude climbed to near \$78 a barrel after declining by 7.4% last week, with US counterpart West Texas Intermediate under \$73. American forces launched attacks against the Houthis over the weekend after earlier hitting Iranian troops and militias in Syria and Iraq.

#### Gift Nifty

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 31 points or 0.14 percent. The Nifty futures were trading around the 21,935.00 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 21813, recorded a high of 22127, touched a low of 21806, and closed on a positive note at 21854 levels. For the day, support for Nifty exists at 21700 and 21500 levels, while resistance stands at 22000 and 22130 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 46568, registered a high of 46892, dropped to a low of 45901, and closed on a negative note at 45971 levels. For the day, support for Bank Nifty exists at 45800 and 45500 levels, whereas resistance for Bank Nifty stands at 46300 and 46600 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21853.80 (+156.35) (+0.72%)	CALL	22000 CE +3.44 lac shares
NIFTY FEB FUTURE	21951.40 (97.60 Points Premium)	CALL	21900 CE +2.23 lac Shares
NIFTY PCR - OI	1.02 (0.00)	PUT	22000 PE +6.64 lac Shares
NIFTY OI(Total)	1.30 Cr. (+5.13%)	PUT	21900 PE +3.46 lac Shares
INDIA VIX	14.70 (-5.35%)		
BANKNIFTY	45970.95 (-0.47%)		
BANKNIFTY FEB FUTURE	46236.65 (265.70 Points Premium)		
BANKNIFTY OI(Total)	30.77 Lakh (-5.35%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	597.02
INDEX OPTIONS	-3853.85
STOCK FUTURES	7218.07
STOCK OPTIONS	292.39

Securities in Ban For Trade Date 05-JAN-2024: HINDCOPPER, INDIACEM, INDUSTOWER, SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of Feb-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
25-Jan	VGUARD	Accu	278-288	267	305-325	Booked	
29-Jan	GMPFAUDLR	Accu	1477.5-1527.5	1415	1650-1750	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
30-Jan	JAMNAAUTO	Accu	110.50-115.50	106	124-130	Open	
02-Feb	DATAPATNS	Accu	1850-1910	1790	2040-2140	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	

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Note:- \* Dividend adjusted price

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