

CORPORATE AND ECONOMY NEWS

- **Adani Green Energy:** The Company's 700 MW wind-solar hybrid plant in Jaisalmer, Rajasthan became fully operational, taking its operating wind-solar hybrid portfolio to 2,140 MW. The facility has a power purchase agreement at Rs 3.24 per kwh for 25 years.
- **Alembic Pharmaceuticals:** The Company will take an impairment charge of Rs 1,150.43 crore on three manufacturing facilities under construction in Gujarat. The three plants are expected to take a hit to their profitability and generate less cash than expected.
- **Happiest Minds Technologies:** The board approved allotment of 12,500 non-convertible debentures on private placement basis to raise Rs 125 crore.
- **Indian Bank:** The bank will increase its lending rates across the board in the range of 5-10 basis points, effective March 3, 2023.
- **MOIL:** The Company recorded 10% jump year-on-year during February in production of manganese ore at 1.31 lakh tonnes, while sales increased 19% on-year to 1.32 lakh tonnes.
- **Karnataka Bank:** The bank appointed Abhishek Sankar Bagchi as its chief financial officer, with effect from March 2, 2023.
- **Pidilite Industries:** The company investment additional Rs 10 crore in Buildnext Construction Solutions, taking its stake to 24.15%.
- **Natco Pharma:** The board of the company will meet on March 8 to consider a share buyback.
- **India Grid Trust:** The Company completed the acquisition of 49% of paid-up capital and management control of Khargone Transmission Ltd. from Sterlite Power Transmission for Rs 1,497.5 crore.
- **Adani Group:** The Adani Group promoter on Thursday said GQG Partners, a leading US-based global equity investment boutique, has completed Rs 15,446 crore (\$1.87 billion) investment in a portfolio of Adani companies. The promoter entity S.B. Adani Family Trust offloaded stocks in group companies via multiple block deals on BSE and NSE. The investments were made in Adani Ports and Special Economic Zone Ltd, Adani Green Energy Ltd, Adani Transmission Ltd and Adani Enterprises Ltd.
- **HDFC Bank:** Successfully completed the issuance of \$750 million 5.686 percent senior unsecured US Dollar bonds under the \$3 billion medium-term note program to overseas investors. These notes will be listed on the India International Exchange and NSE IFSC Ltd.
- **Hindustan Petroleum Corporation:** State-owned oil marketing company on Thursday said it has raised Rs 1,650 crore on a private placement basis for funding of refinancing of existing borrowings and funding of capital expenditure.
- **Tata Power:** Power Generation Company on Thursday said that it has entered into a partnership with an Italian green energy company, Enel Group, for implementing 2 key pilot projects through Tata Power's Delhi-based distribution business. Both organisations share the mutual goal of driving energy security for efficient and sustainable operations, and this pact will help speed up private sector participation in the digital transformation of power distribution grids in India, the organizations said in a joint statement.
- **Mahindra & Mahindra Finance:** The Company on Thursday said its total disbursement for February 2023 has grown by 53 percent on a YoY basis to Rs 4,185 crore. The NBFC's loan book also grew of 1.5 percent on an Month-on-Month basis, it said. The financial services company, however, saw a minor decline in its collection efficiency (CE), which came in at 97 percent for February as compared to 98 percent in the same month last year.
- **Vedanta/Hindustan Zinc:** Hindustan Zinc's plan to buy two of Vedanta Group subsidiaries may get a setback as it is known that the Indian government has written to the market regulator underlining its opposition to the proposed deal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbc1v18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58909	-0.84%
Nifty	17322	-0.74%
Bank Nifty	40390	-0.76%
IND VIX	12.97	-0.19%

GLOBAL INDICES

DJIA	33,004	1.05%
Nasdaq	11,463	0.73%
FTSE	7,944	0.37%
CAC	7,284	0.69%
DAX	15,328	0.15%
Nikkei	27,907	1.48%
Hang Seng	20,505	0.37%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29717	-1.26%
Infra	5050	-0.04%
Energy	21900	0.12%
FMCG	44832	-0.51%
Pharma	11761	-0.03%
Auto	12739	-0.86%
Metals	5473	-0.08%
Midcap	30487	-0.32%
Nifty 500	14587	-0.53%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	12770.81
DII	2128.8

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POWERGRID	14%	1.00%
ADANIENT	12%	3.13%
VOLTAS	12%	1.23%
TORNTPOWER	11%	1.59%

Top Open Interest Losers

CROMPTON	-7%	-0.51%
MRF	-6%	0.67%
COALINDIA	-5%	2.54%
ABBOTINDIA	-5%	-1.50%

FOREX MARKET

USDINR	82.35	-0.01%
EURINR	87.33	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,844	0.24%
Silver(\$/OZ)	21.09	0.89%
Brent (\$/Bbl)	84.47	0.00%
Copper(\$/Lbs)	4.085	0.27%

Source: in.investing.com; As on 8.20 am IST

03-Mar-2023

GLOBAL MARKETS

Global Market Update

US stocks rallied on Thursday, as Treasury yields pulled back from earlier highs following comments from Atlanta Federal Reserve President Raphael Bostic about his favored path of interest rate hikes for the central bank. The Dow Jones Industrial Average rose 341.73 points, or 1.05 percent, to 33,003.57, the S&P 500 gained 29.96 points, or 0.76 percent, to 3,981.35 and the Nasdaq Composite added 83.50 points, or 0.73 percent, to 11,462.98.

Crude Oil

Oil prices rose on Thursday, boosted by signs of a strong economic rebound in top crude importer China and easing worries of aggressive US rate hikes. Brent crude futures settled at \$84.75 a barrel, gaining 44 cents, or 0.5 percent. US West Texas Intermediate (WTI) crude futures settled at \$78.16 a barrel, rising 47 cents, or 0.6 percent.

SGX Nifty:

Trends in the SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 109 points. The Nifty futures were trading around 17,464 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17421, made a high of 17446, made a low of 17306, and closed on a negative note at 17322 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 40605 made a high of 40773, made a low of 40313, and closed on a negative note at 40390 levels. For the day, support for Bank Nifty exists at 40000 and 39700 levels, whereas resistance for Bank Nifty stands at 40800 and 41000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17321.90 (-129.00) (-0.74%)	CALL	17400 CE +4.21 lac shares
NIFTY MAR FUT	17399.40 (77.50 Points Premium)	CALL	17500 CE +8.31 lac Shares
NIFTY PCR - OI	0.91 (-0.01)	PUT	17300 PE +2.63 lac Shares
NIFTY OI (Total)	1.36 Cr. (+2.59%)	PUT	17400 PE +2.58 lac Shares
INDIA VIX	12.97 (-0.19%)		
BANKNIFTY	40389.80 (-0.76%)		
BANKNIFTY MAR FUT	40627.80 (238.00 Points Premium)		
BANKNIFTY OI (Total)	46.51 Lakh (-2.27%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-532.36
INDEX OPTIONS	18252.20
STOCK FUTURES	-2581.13
STOCK OPTIONS	-124.00

Securities in Ban for Trade Date 03-MAR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Mar-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
21-Feb	CANBK	Accu	281-288	268	315-335	Open	
21-Feb	HAPPIESTMNS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
27-Feb	SBIN	Accu	502.5-522.5	478	570-600	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01 Mar 23	RVNL	Accu	57-58	120	Open	

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