

CORPORATE AND ECONOMY NEWS

- **NBCC (India):** The company received a work order for construction of 88.58-km border and road in Mizoram along Indo Bangladesh Border at a cost of Rs 448.02 crore.
- **Lemon Tree Hotels:** The company signed a new property in Greater Bengaluru— Peninsula Suites. The property will be managed by Carnation Hotels, a wholly owned subsidiary and the management arm of the company.
- **RailTel Corporation of India:** The company received a contract from Bihar State Electronics Development Corporation for Implementation and management of electronic knowledge network in academic/administrative buildings of government engineering colleges and polytechnic institutes under Department of Science & Technology. The total value of the work pertaining to RailTel part is Rs. 76.10 crore. The company also secured an order worth Rs 38.95 crore from National Informatics Centre Services Inc. for installation, testing and commissioning of 4 Mbps lease line at 19 sites.
- **Cyient:** The board of the company appointed Karthik Natarajan as executive director and CEO. It also appointed Krishna Bodanapu as executive vice chairman and managing director, and Prabhakar Atla as chief financial officer.
- **S H Kelkar and Company:** Subsidiary Keva Fragrances (KFG) has sold its 50% stake in Purandar Fine Chemicals. With this disinvestment, Purandar Fine Chemicals ceases to be a joint venture of KFG.
- **SKF India:** The company has completed acquisition of 26% stake or 2,600 equity shares in Cleanmax Taiyo, from Clean Max Group.
- **Engineers India:** The state-owned company has received several orders worth Rs 47 crore from Petronet, Nayara Energy, BPCL, and PNGRB.
- **Marico:** The FMCG major said its consolidated revenue in March FY23 quarter grew in low single digits on a year-on-year basis. India business witnessed some improvement in YoY volume growth and stayed in the mid-single digit zone, while the international business maintained its stellar growth trajectory as it posted mid-teen constant currency growth. Parachute Coconut Oil posted a strong high single-digit volume growth, aided by stable consumer pricing while copra prices remained steady through the quarter. Value Added Hair Oils touched double-digit value growth.
- **M&M Financial Services:** In March 2023, the company estimates overall disbursement at Rs 5,600 crore, delivering a 42% YoY growth. The Q4FY2023 disbursements at Rs 13,750 crore registered a growth of 50% YoY. FY2023 disbursement was approximately at Rs 49,500 crore registering a YoY growth of 80%. Healthy disbursement trends during FY23 have led to business assets at Rs 82,300 crore, growth of 7% over December 2022 and 27% over March 2022. The collection efficiency was at 105% for March 2023, and in Q4FY23 it was at 99% against 100% for Q4FY22).
- **Indigo Paints:** The company has entered into a share purchase and share subscription agreement, and a shareholders agreement with Apple Chemie India (ACIPL) to acquire 51% equity shares in ACIPL which manufactures construction chemicals and water proofing products.
- **Sterlite Technologies:** The company has completed the transfer of its digital business undertaking to its wholly-owned subsidiary STL Digital, as a going concern on a slump sale basis. The company has signed business transfer agreement in February this year.
- **Bajaj Finance** reported a strong 20% year-on-year growth in new loan bookings in the quarter ended March, with the figure touching a record high in FY23.
- **Reliance Industries** and its unit Reliance Jio Infocomm have raised \$2 billion add-on foreign currency facility at most competitive rates, PTI reported.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59106	0.19%
Nifty	17398	0.22%
Bank Nifty	40813	0.50%
IND VIX	12.59	-2.71%

GLOBAL INDICES

DJIA	33,402	-0.59%
Nasdaq	12,126	-0.52%
FTSE	7,635	-0.50%
CAC	7,345	-0.01%
DAX	15,603	0.14%
Nikkei	27,918	-1.31%
Hang Seng	20,275	-0.66%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28633	-0.23%
Infra	5106	0.29%
Energy	22806	-0.04%
FMCG	45738	-0.36%
Pharma	12068	0.42%
Auto	12426	1.49%
Metals	5478	-0.36%
Midcap	30167	0.44%
Nifty 500	14602	0.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-328
DII	322

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MGL	33%	-6.01%
BALRAMCHIN	19%	3.02%
BAJAJ-AUTO	19%	2.79%
ONGC	13%	1.98%

Top Open Interest Losers

ADANIENT	-42%	-1.73%
ADANIPORTS	-13%	-0.63%
COALINDIA	-11%	3.08%
WHIRLPOOL	-7%	1.44%

FOREX MARKET

USDINR	82.10	-0.01%
EURINR	90.01	0.11%

COMMODITY MARKET

Gold (\$/OZ)	2,040	0.11%
Silver(\$/OZ)	25.26	0.64%
Brent (\$/Bbl)	85.44	0.59%
Copper(\$/Lbs)	3.972	0.06%

Source: in.investing.com; As on 8.20 am IST

05-Apr-2023

GLOBAL MARKETS

Global Market Update

US stocks snapped four day winning streak in the last trading session as investors look towards OPEC+ production cuts and inflation impact of the same with uncertainty still looming for the global economy. During the regular session on Tuesday, the Dow shed nearly 200 points, snapping a four-day win streak to close at 33,402. The S&P 500 fell by 0.58 percent, also snapping a string of four consecutive winning sessions and the Nasdaq Composite dropped by 0.52 percent to close at 12,126.

Crude Oil

Brent crude futures settled 1 cent higher at \$84.94 a barrel, while U.S. West Texas Intermediate (WTI) crude futures closed 29 cents, or 0.4 percent, higher at \$80.71 a barrel.

SGX Nifty: Trends in the SGX Nifty indicate a muted start for the broader index in India with a loss of 35 points i.e., 0.24 percent. The Nifty futures were trading around 17,532 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17428, made a high of 17428, made a low of 17313, and closed on a positive note at 17398 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 40696, made a high of 40858, made a low of 40536, and closed on a positive note at 40813 levels. For the day, support for Bank Nifty exists at 40500 and 40000 levels, whereas resistance for Bank Nifty stands at 41000 and 41200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17398.05 (+38.30) (+0.22%)	CALL	17500 CE +1.16 lac shares
NIFTY APR FUT	17474.00 (75.95 Points Premium)	CALL	17400 CE +3.38 lac Shares
NIFTY PCR - OI	1.15 (-0.12)	PUT	17400 PE +5.42 lac Shares
NIFTY OI (Total)	1.21 Cr. (-7.81%)	PUT	17300 PE +2.63 lac Shares
INDIA VIX	12.59 (-2.71%)		
BANKNIFTY	40813.05 (+0.55%)		
BANKNIFTY APR FUT	41013.90 (200.85 Points Premium)		
BANKNIFTY OI (Total)	35.37 Lakh (-29.73%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-511.50
INDEX OPTIONS	-2429.89
STOCK FUTURES	-307.43
STOCK OPTIONS	21.95

Securities in Ban for Trade Date 05-APR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Part Booked	3.34%
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
28-Mar	FLUOROCHEM	Accu	2800-2905	2690	3200-3300	Open	
31-Mar	HEROMOTOCO	Accu	2255-2325	2150	2500-2600	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services ,Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>