

CORPORATE AND ECONOMY NEWS

- **TCS:** To consider share buyback at its quarterly results meeting on October 7. The company also said that it will be providing Rs 1,218 crore as an exceptional item in the financial results during the quarter after a Chicago court reduced the damage award in the EPIC systems Corporation matter.
- **Reliance Industries (RIL):** RIL on Saturday announced that Singapore's sovereign wealth fund GIC will invest Rs 5,512.5 crore into its retail arm Reliance Retail Ventures Limited (RRVL), while investment firm TPG will pump in Rs 1,837.5, for a 1.22 per cent and a 0.41 per cent equity stake in RRVL respectively on a fully diluted basis.
- **Hero MotoCorp:** Raises ex-showroom prices of its motorcycles and scooters by up to 2% from October 1.
- **Tata Steel:** Chinese steelmaker, Jingye has expressed an interest in taking over Tata Steel's UK operations, said a leading UK-based television channel Sky News on Saturday.
- **Bank stocks:** Bringing huge relief to individual and MSME borrowers, Centre told the Supreme Court that it would waive interest on the repayment of loans of up to Rs 2 crore. The move will provide relief to individual borrowers and medium, small and micro enterprises (MSMEs) during the COVID-19 outbreak.
- **YES Bank:** The Madras High Court has upheld the legal validity of Reserve Bank of India's (RBI) circular on additional Tier 1 (AT1) bonds dismissing a plea by investors of Yes Bank against the write down of these instruments.
- **CAMS:** Foreign investors Goldman Sachs, Nomura and Fidelity lapped up shares of Computer Age Management Services (CAMS) at its debut on Thursday.
- **BEML:** BEML has put in place a "catch-up plan" to make up for the production backlog induced by COVID- 19's adverse consequences, with manufacturing plants now operating near normal, its Chairman and Managing Director Deepak Kumar Hota said.
- **Cadila Healthcare:** Drug firm Zydus Healthcare on Sunday said it has launched generic anti-diabetic Dapagliflozin tablets across the country under the brand name 'Dapaglyn' at highly affordable price to increase patient access.
- **Route Mobile:** Route Mobile, a cloud communications service provider, has completed the acquisition of intellectual property and its associated contracts from TeleDNA for over Rs 12 crore.
- **Kotak Mahindra Bank:** Kotak Mahindra Bank has registered a case against the now-insolvent Cox & Kings Ltd., alleging fraud of over Rs 170 crore.
- **Coal India:** CIL's coal allocation under special forward e-auction for the power sector registered a rise of 8.4 per cent to 7.94 million tonnes (MT) in April-August period of the ongoing fiscal.
- **SAIL:** State-run steel maker SAIL is exploring new markets for the sourcing of coking coal with a view to reducing dependence on select countries for the raw material, its chairman Anil Kumar Chaudhary said.
- **ITI:** Signs contract with the Ministry of Defence for supply and establishment of army static switched communication network. The total value of the contract is worth Rs 7,796 crore, whereas the time period for the execution is three years.
- **HCL Tech:** Announces new collaboration with IBM to help clients accelerate their digital transformation by migrating enterprise mission-critical workloads to the IBM public cloud.
- **September Auto Sales:** TVS Motor - Overall sales up 14% in September to 3,27,692 units. Eicher Motors - Overall sales up 1% to 60,041 units. Exports down 11% to 4,131 units. Tata Motors: Overall sales up 37% to 44,444 units. Hero MotoCorp: Overall sales up 16.9% to 7,15,718 units.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38697	1.65%
Nifty	11417	1.51%
Bank Nifty	22246	3.70%
IND VIX	18.35	-6.04%

GLOBAL INDICES

DJIA	27,683	-0.48%
Nasdaq	11,075	-2.22%
FTSE	5,902	0.39%
CAC	4,825	0.02%
DAX	12,689	-0.33%
Nikkei	23,332	1.31%
Hang Seng	23,750	1.24%

Source: in.investing.com; As on 8.07 am IST

SECTOR INDEX (NSE)

IT	20110	0.80%
Infra	3101	0.66%
Energy	15050	0.15%
FMCG	30010	0.56%
Pharma	11823	0.43%
Auto	7966	0.73%
Metals	2261	0.83%
Midcap	17125	0.84%
Nifty 500	9462	1.28%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1632.25
DII	259.46

FOREX MARKET

USDINR	73.29	0.01%
EURINR	85.98	0.14%

COMMODITY MARKET

Gold (\$/OZ)	1903	-0.23%
Copper(\$lb)	2.974	-0.23%
Brent (\$/Bbl)	39.99	1.83%
Silver(\$/OZ)	24.06	0.15%

Source: in.investing.com; As on 8.09 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 was lower on Friday as news that U.S. President Donald Trump tested positive for COVID-19 put investors in a risk-off mood and added to mounting uncertainties surrounding the looming election. The Dow Jones Industrial Average fell 134.09 points, or 0.48%, to 27,682.81, the S&P 500 lost 28.19 points, or 0.83%, to 3,352.61 and the Nasdaq Composite dropped 226.18 points, or 2%, to 11,100.33.

Crude Oil

Trump's health update eased political uncertainty in global markets, pushing Brent up to USD 39.79 a barrel by 0140 GMT, gaining 52 cents or 1.3 percent. US West Texas Intermediate (WTI) crude was at USD 37.64 a barrel, up 59 cents, or 1.6 percent.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with 92 points gains. The Nifty futures were trading at 11,423 on the Singaporean Exchange around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 11364, made a high of 11429, made a low of 11347, and closed on a positive note at 11417 levels. For the day, support for the Nifty exists at 11300 and 11200 levels, whereas resistance for Nifty stands at 11500 and 11600 levels. Nifty futures can be bought around 11300 levels with a stop loss of 11200 for the price target of 11500.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 21685, made a high of 22294, made a low of 21664, and closed on a positive note at 22246 levels. For the day, support for Bank Nifty exists at 22000 and 21500 levels, whereas resistance for Bank Nifty stands at 22500 and 23000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11416.95 (+169.40) (+1.51%)	CALL	11400 CE +2.30 lac Shares
NIFTY OCT FUT	11435.55 (18.60 Points Premium)	CALL	11500 CE -1.46 lac Shares
NIFTY PCR - OI	1.55 (+0.21)	PUT	11400 PE +2.97 lac Shares
NIFTY OI (Total)	1.01 Cr. (+4.20%)	PUT	11300 PE +1.53 lac Shares
INDIA VIX	18.35 (-6.04%)		
BANKNIFTY	22246.00 (+3.70%)		
BANKNIFTY OCT FUT	22316.00 (70 Points Premium)		
BANKNIFTY OI (Total)	15.82 Lakh (-12.16%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1476.47
INDEX OPTIONS	3377.26
STOCK FUTURES	-14.71
STOCK OPTIONS	112.61

Securities in Ban for Trade Date 05-OCT-2020: **VEDL**.

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Part Book	3.57%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Open	
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Open	
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Open	
1-Oct	HDFC	Buy	1785-1790	1690	1950-2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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