

CORPORATE AND ECONOMY NEWS

- **Tata Steel Long Products:** The company restarted the blast furnace at the Kalinganagar plant of its subsidiary Neelachal Ispat Nigam within 90 days after completing its acquisition.
- **Vedanta:** The mineral and metal miner said that its aluminium production increased by 2 per cent to 5,84,000 tonnes in the second quarter of the ongoing fiscal. The company's aluminium production in the corresponding quarter of FY22 stood at 5,70,000 tonnes.
- **HDFC:** In the Sept. quarter, the lender sold individual loans to the tune of Rs 34,513 crore, against Rs27,199 crore in the previous year, while gross income from dividend rose to Rs 1,360 crore, compared to Rs 1,171 crore a year ago.
- **Avenue Supermarts:** As per the provisional quarterly figures submitted by the company, standalone revenue from operations for the quarter ended Sept. 30, 2022, stood at Rs 10,384.66 crore, against Rs 7,649.64 crore in the year-ago period. The total number of stores as of Sept 30, 2022 stood at 302.
- **Mahindra & Mahindra Financial Services:** The insurer recorded 82% growth in disbursements in the quarter ended Sept. 30, 2022. Collection efficiency was at 98% at the end of last month. The asset quality further improved during the month and the quarter ended September 30, 2022. The company closed the month with a liquidity chest of over three months.
- **Marico:** The company posted low single-digit volume growth in its India business during the second quarter of the current fiscal, with the 3-year CAGR in high single digits. Consolidated revenue in the quarter grew in low single digits on a year-on-year basis.
- **KEC International:** The infrastructure EPC company has secured orders worth Rs 1,407 crore across segments. The transmission and distribution segment received orders from the Middle East, while the railways business has bagged an order for signaling and telecommunication works. Its year-to-date order intake now stands at Rs 8,400 crore.
- **Dilip Buildcon:** The company, through the RBL-DBL joint venture, has received the letter of acceptance for Surat metro rail project worth Rs 1,061 crore from Gujarat Metro Rail Corporation.
- **NCC:** The company received a new order for Rs 393 crore (exclusive of GST) in September, pertaining to its building division. The order came from state government agencies and does not include any internal order.
- **Hindustan Zinc:** The company recorded a growth of 16% in production of refined zinc, and 21% in refined lead at the end of Sept. quarter of the current fiscal. Total mined metal production increased 3% during this period.
- **Adani Green:** The company has incorporated three new step down subsidiaries to generate, develop, transform, distribute, transmit, sale, supply any kind of power or electrical energy using wind energy, solar energy or other renewable sources of energy.
- **Bank of Maharashtra:** The lender registered almost 16% growth in total business as on Sept. 30, 2022. Total deposits grew 7.86%, while CASA deposits rose 12.58%. Gross advances at the end of the month saw a rise of 28.65%.
- **South Indian Bank:** As on Sept. 30, 2022, the lender registered a 17% rise year-on-year in gross advances to Rs 67,981 crore, while total deposits grew 2% to Rs 88,503 crore. CASA deposits increased 14% to Rs 30,574 crore, as CASA ratio improved 372 basis points.
- **Dr Reddy's Laboratories:** The state run insurance behemoth Life Insurance Corporation of India (LIC) has increased its stake to 7.7 per cent in the pharma firm through purchase of 33.86 lakh shares from open market over a period of time. LIC earlier held around 5.65 per cent stake in the company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56789	-1.11%
Nifty	16887	-1.21%
Bank Nifty	38030	-1.56%
IND VIX	21.37	7.00%

GLOBAL INDICES

DJIA	29,491	2.66%
Nasdaq	10,815	2.27%
FTSE	6,909	0.22%
CAC	5,794	0.55%
DAX	12,209	0.79%
Nikkei	26,837	2.41%
Hang Seng	17,080	-0.83%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26729	-0.93%
Infra	4918	-0.81%
Energy	25193	-1.52%
FMCG	43477	-2.09%
Pharma	13119	1.13%
Auto	12441	-2.03%
Metals	5594	-3.02%
Midcap	30285	-1.25%
Nifty 500	14639	-1.29%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	590.58
DII	-423.16

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CROMPTON	21%	-3.00%
EICHERMOT	17%	-5.91%
ONGC	16%	4.24%
CUB	13%	-3.41%

Top Open Interest Losers

ABFRL	-16%	-5.23%
TVSMOTOR	-14%	-3.75%
MCX	-8%	2.12%
JKCEMENT	-8%	-3.48%

FOREX MARKET

USDINR	81.57	0.10%
EURINR	80.13	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,706	0.25%
Silver(\$/OZ)	20.85	1.26%
Brent (\$/Bbl)	89.15	0.33%
Copper(\$/Lbs)	3.416	-0.08%

Source: in.investing.com; As on 8.20 am IST

04-Oct-2022

GLOBAL MARKETS

Global Market Update

Wall Street's three major indices rallied to close over 2 percent on Monday as US Treasury yields tumbled on weaker-than-expected manufacturing data, increasing the appeal of stocks at the start of the year's final quarter. The Dow Jones Industrial Average rose 765.38 points, or 2.66 percent, to 29,490.89; the S&P 500 gained 92.81 points, or 2.59 percent, at 3,678.43; and the Nasdaq Composite added 239.82 points, or 2.27 percent, at 10,815.44.

Crude Oil

Oil prices inched higher in early Asian trade on Tuesday, on expectations that OPEC+ may agree to a large cut in crude output when it meets on Wednesday but concerns about the global economy capped gains. Brent crude futures rose 43 cents, or 0.5%, to \$89.29 per barrel by 0108 GMT after gaining more than 4% in the previous session.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 247.50 points. The Nifty futures were trading around 17,116 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday at 17102, made a high of 17115, made a low of 16856, and closed on a negative note at 16887 levels. For the day, support for the Nifty exists at 16800 and 16750 levels, whereas resistance for the Nifty stands at 17100 and 17200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 38445 made a high of 38642 made a low of 37963, and closed on a positive note at 38030 levels. For the day, support for Bank Nifty exists at 37800 and 37400 levels, whereas resistance for Bank Nifty stands at 38600 and 39050 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	16887.35 (-207.00) (-1.21%)	CALL	17100 CE +1.15 lac shares
NIFTY OCT FUT	16895.65 (8.30 Points Premium)	CALL	17000 CE +6.94 lac Shares
NIFTY PCR - OI	0.84 (-0.38)	PUT	17000 PE +4.45 lac Shares
NIFTY OI (Total)	1.38 Cr. (+6.16%)	PUT	16500 PE +2.20 lac Shares
INDIA VIX	21.37 (+7.00%)		
BANKNIFTY	38029.65 (-1.56%)		
BANKNIFTY OCT FUT	38159.15 (129.50 Points Premium)		
BANKNIFTY OI (Total)	23.30 Lakh (+0.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1170.24
INDEX OPTIONS	2411.53
STOCK FUTURES	-2118.65
STOCK OPTIONS	-157.05

Securities in Ban for Trade Date 04-Oct-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
26-Sep	REDINGTON	Buy	137-139	129	150-160	Open	
27-Sep	IGL	Buy	406	379	440-460	Part Booked	3.62%
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
30-Sep	VTL	Buy	325	298	360-390	Part Booked	3.78%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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