

CORPORATE AND ECONOMY NEWS

- **Hindustan Unilever:** The company decided to split its beauty and personal care business into two separate divisions in an effort to increase focus on these high-growth segments amid rising competition from new-age brands.
- **GAIL:** The company filed a claim over the non-supply of LNG cargoes by SEFE Marketing and Trading Singapore worth \$1.817 billion in the London Court of International Arbitration.
- **Adani Group stocks:** The conglomerate will spend Rs 7 lakh crore in capital expenditure over the next 10 years, its CFO said. Six infra businesses—from power and ports to airports—will be tapping the bond market to raise funds.
- **Tata Power:** The company acquired the Bikaner-Neemrana transmission project in Rajasthan for Rs 1,544 crore to boost renewable energy evacuation.
- **Siemens:** German parent Siemens AG will acquire an 18% stake in its India unit at Rs 2,952.86 apiece, which represents a discount of 21% to its closing price on Friday.
- **Salasar Techno Engineering:** The company secured an engineering, procurement, and construction contract valued at Rs 364 crore from Tamil Nadu Generation and Distribution Corp.
- **Brigade Enterprise:** The company launched the Brigade Sanctuary commercial residential project in Bangalore, which has a gross revenue potential of Rs 2,000 crore.
- **Lupin:** The pharma major received USFDA approval for the launch of Turqoz Tablets USP, 0.3 mg/0.03 mg.
- **Maruti Suzuki:** The company's November volume output was down 3.29% year-on-year, at 1.48 lakh units.
- **Eicher Motors:** The company's November motorcycle sales were up 13% year-on-year at 80,251 units. Motorcycle exports were up 2.2% year-on-year, at 5,114 units.
- **Hero MotoCorp:** The company's November sales rose 25.6% year-on-year to 4.91 lakh units. Domestic sales grew 25.4% to 4.76 lakh units.
- **Alkem Laboratories:** A U.S. FDA inspection at the company's API manufacturing facility in Mandva ends with three observations.
- **Bajaj Healthcare:** The company's CFO, Rupesh Nikam, resigned from the position on Dec 1.
- **Syngene:** The company completed the acquisition of a biologics manufacturing facility from Stelis Biopharma.
- **Strides Pharma:** The company launched Icosapent Ethyl Acid Soft Gel Capsules in partnership with Amneal.
- **Shree Digvijay Cement:** The CEO and MD, KK Rajeev Nambiar, resigned from the position w.e.f. Dec. 15, 2023. The company appointed Ramanujan Krishnakumar as an additional director, chief executive officer and managing director w.e.f. Dec. 16, 2023.
- **Radiant Cash Management Services:** The company completed its investment in Aceware Fintech Services and now holds a 56.93% stake in the same.
- **Harsha Engineers International:** The company entered into an agreement with Goldi Solar Private to jointly bid for the tender ACE issued by Surat Municipal Corp. for the EPC of a 10 MW ground-mounted grid-connected solar photovoltaic power plant with land on lease.
- **Omaxe:** The company incorporated FBD Real Grow as a wholly-owned subsidiary by acquiring the remaining 75% stake.
- **Kamat Hotel:** The company opened a new orchid hotel in Jamnagar, Gujarat.
- **Updater Services:** The company approved the appointment of Radha Ramanujan as designated chief financial officer and key managerial personnel with effect from the closure of business hours on Dec. 30, 2023. It approved and appointed CR Saravanan as Chief Operating Officer of the company with effect from Jan. 1, 2024.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	67481	0.74%
Nifty	20268	0.67%
Nifty Bank	44814	0.75%
India VIX	12.38	-2.42%

GLOBAL INDICES

DJIA	36246	0.82%
Nasdaq	14305	0.55%
FTSE	7529	1.01%
CAC	7346	0.48%
DAX	16398	1.12%
Nikkei	33280	-0.45%
Hang Seng	16882	0.20%

Source: in.investing.com; As on 7.20 am IST

SECTOR INDEX (NSE)

IT	32599	0.05%
Infra	6652	1.00%
Energy	29560	0.90%
FMCG	53851	1.58%
Pharma	16257	0.11%
Auto	17489	-0.36%
Metals	7087	0.99%
Midcap	43382	1.10%
Nifty 500	18115	0.71%

DII/FII INVESTMENT (IN.CR.)

DII	1448
FII/FPI	1590

Top Open Interest Gainers

Symbol	OI Chg	% Chg
DELTACORP	36%	2.73%
CANFINHOME	21%	4.58%
HINDCOPPER	17%	0.97%
ASHOKLEY	16%	-3.79%

Top Open Interest Losers

SBIN	-7%	1.48%
HAL	-7%	3.73%
APOLLOHOSP	-6%	0.86%
ALKEM	-5%	-1.20%

FOREX MARKET

USDINR	83.23	0.02%
EURINR	90.75	0.25%

COMMODITY MARKET

Gold (\$/OZ)	2,108	0.90%
Silver(\$/OZ)	25.96	0.39%
Brent (\$/Bbl)	78.66	-1.13%
Copper(\$/Lbs)	3.907	-0.30%

Source: in.investing.com; As on 7.25 am IST

GLOBAL MARKETS

Global Market Update

The benchmark S&P 500 index closed at its highest level of the year on Friday amid growing optimism the Federal Reserve was done raising US interest rates and could begin to cut them next year as inflation cools. The index closed at 4,594.63 points, up 26.83 points, or 0.59 percent, and topping the close on July 31 at 4,588.96, which had been the prior high of 2023. US stocks rebounded in November following three straight months of declines on better-than-expected earnings and as evidence of easing inflation boosted bets that the Fed was at the end of its monetary tightening campaign. On Friday, the benchmark S&P 500 got another boost when Federal Reserve Chair Jerome Powell vowed to move "carefully" on interest rates, describing the risks of going too far with tightening as "more balanced" with risks of not controlling inflation.

Crude Oil

Oil futures rose on Monday as geopolitical tension in the Middle East returned to focus, spurring concerns about supply from the region, but uncertainty over OPEC+ voluntary output cuts and global fuel demand growth clouded the sector's outlook. Brent crude futures climbed 28 cents, or 0.4%, to USD 79.16 a barrel by 0018 GMT, while U.S. West Texas Intermediate crude futures were at USD 74.36 a barrel, up 29 cents, or 0.4%.

Gift Nifty

The GIFT Nifty indicates a strong start for the broader index with a gain of 287 points. GIFT Nifty futures stood 20,640 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 20194, recorded a high of 20292, touched a low of 20184, and closed on a positive note at 20268 levels. For the day, support for Nifty exists at 20200 and 20000 levels, while resistance stands at 20400 and 20500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 44580, registered a high of 44951, dropped to a low of 44532, and closed on a positive note at 44814 levels. For the day, support for Bank Nifty exists at 44500 and 44000 levels, whereas resistance for Bank Nifty stands at 45000 and 45500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	20267.90 (+134.75) (+0.67%)	CALL	20200 CE +1.94 lac shares
NIFTY DEC FUTURE	20375.15 (107.25 Points Premium)	CALL	20300 CE +1.72 lac Shares
NIFTY PCR - OI	1.30 (+0.04)	PUT	20200 PE +7.04 lac Shares
NIFTY OI(Total)	1.08 Cr. (+1.44%)	PUT	20300 PE +5.10 lac Shares
INDIA VIX	12.38 (-2.42%)		
BANKNIFTY	44814.20 (+0.75%)		
BANKNIFTY DEC FUTURE	45071.20 (257.00 Points Premium)		
BANKNIFTY OI(Total)	23.89 Lakh (-8.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	702.60
INDEX OPTIONS	-12151.39
STOCK FUTURES	4682.86
STOCK OPTIONS	-519.62

Securities in Ban For Trade Date 04-DEC-2023:DELTACORP

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Booked	5.24%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
17-Nov	AMBUJACEM	Accu	402.5-422.5	390	450-470	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
20-Nov	RVNL	Accu	159-164	152	174-185	Open	
22-Nov	SCHAEFFLER	Accu	2705-2805	2540	3100-3200	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
28-Nov	LTIM	Accu	5395-5195	4990	5700-6000	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29-Aug 23	ISGEC	Accu	695-705	950	Booked	35.71%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	

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Note:- * Dividend adjusted price

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration

Number: INH000002483

CIN: U65990MH1993PLC075388

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