

### CORPORATE AND ECONOMY NEWS

- State Bank of India:** The lender has proposed to acquire a 20% stake from SBI Capital Markets (SBICAPS) in SBI Pension Funds for Rs 229.52 crore. Post-acquisition, it will have an 80% stake in the SBI Pension Fund.
- Ashok Leyland:** The automaker increased its stake in Switch Mobility's holding company to 92.19% from 91.63%. It had deployed around Rs 662.5 crore as the first tranche of a planned Rs 1,200 crore investment.
- Canara Bank:** The bank looks to raise up to Rs 3,500 crore via tier-I bonds. The bidding starts on Dec. 7.
- Bank of India:** The lender opened its QIP issue at a floor price of Rs 105.42 per equity share.
- Somany Ceramics:** Sets Dec. 15 as the record date for the Rs 125 crore buyback, i.e., 15.18% stake at Rs 850 per share.
- Power Grid Corporation:** The company emerged as a successful bidder to establish the Inter-State Transmission System Project in Khavda RE Park, Gujarat.
- HDFC Bank:** The lender has sought shareholders' approval to appoint Sashidhar Jagdishan as MD and CEO, V Srinivasa Rangan as Executive Director and MD Ranganath and Sandeep Parekh as Independent Directors.
- UCO Bank:** The Central Bureau of Investigation has carried out searches in 13 locations in connection with the company's IMPS glitch case.
- Dalmia Bharat:** The company approved the appointment of Puneet Dalmia as MD and CEO for five years w.e.f. Dec. 8.
- Ion Exchange:** The International Chamber of Commerce has rejected Ethingen Arbitration's claim of Rs 149.56 crore for damages against the company.
- Axiscades Technologies:** The company has acquired a 99.99% stake in EPCOGEN for Rs 26.25 crore.
- Sanghi Industries:** The company and Incor Realty Projects have mutually agreed to an upward revision of the sale consideration of Rs 125 crore on account of certain improvements in the land condition and certain other factors.
- Ganesh Benzoplast:** The board has approved allotment of 17 lakh shares at Rs.160 apiece on preferential basis to Malabar India Fund Ltd and 1.80 lakh shares of face value Rs. 1 per share at a price of Rs. 175 to Susram Financial Services and Realty Pvt Ltd.
- Force Motors:** The company's November production stood at 2,216 units. It recorded a monthly sales volume of 1,732 units.
- Greenpanel Industries:** The company's operation in Chittoor, Andhra, was disrupted due to the cyclone.
- Techknowgreen:** The company secured a Rs 18 crore work order from Duet India Hotels (Navi Mumbai), surpassing the company's FY23 turnover. The work will cover 7,285 square metres at TTC Industrial.
- NLC India:** The company has started bio-mass co-firing operations in its coal-based thermal power station, NLC Tamilnadu Power (NTPL), at Tuticorin.
- SBC Exports:** The company has received approval from the Board of Directors for the issue of bonus shares in the ratio of 1:2 (1 equity share for every 2 equity shares held by the existing equity shareholder of the company).
- Zed Learn:** Axis Bank has filed a petition under the Insolvency and Bankruptcy Code to initiate the Corporate Insolvency Resolution Process (CIRP) of Digital Ventures, the wholly owned subsidiary of Zed Learn Limited, before the National Company Law Tribunal, Mumbai.
- Bharti Airtel:** Has received an order for penalty of ₹3.95 lakh under the CGST Act. The company said it does not agree with the order and will take appropriate action.
- Amic Forging:** The company will debut on the BSE SME on December 6. The issue price is Rs. 126 per share. The stock will be in the trade-for-trade segment for 10 trading days.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	69,296	0.63%
Nifty	20855	0.81%
Nifty Bank	47012	1.25%
India VIX	13.46	3.58%

#### GLOBAL INDICES

DJIA	36125	-0.22%
Nasdaq	14230	0.31%
FTSE	7490	-0.31%
CAC	7387	0.74%
DAX	16533	0.78%
Nikkei	33339	1.72%
Hang Seng	16427	0.62%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32479	-0.57%
Infra	6913	1.32%
Energy	31312	3.24%
FMCG	54111	-0.23%
Pharma	16230	0.01%
Auto	17792	0.59%
Metals	7423	3.07%
Midcap	44123	0.47%
Nifty 500	18589	0.76%

#### DII/FII INVESTMENT (IN.CR.)

DII	-1399
FII/FPI	5224

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
COROMANDEL	37%	1.23%
ABBOTINDIA	20%	-1.35%
MGL	20%	1.33%
M&MFIN	18%	-3.33%

#### Top Open Interest Losers

ICICIBANK	-8%	2.06%
HINDPETRO	-8%	1.39%
FEDERALBNK	-7%	1.19%
INDIACEM	-7%	-0.35%

#### FOREX MARKET

USDINR	83.34	-0.01%
EURINR	89.92	-0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	2,038	0.09%
Silver(\$/OZ)	24.55	0.02%
Brent (\$/Bbl)	77.41	0.48%
Copper(\$/Lbs)	3.803	0.47%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street finished mixed on Tuesday after fresh employment data bolstered bets that the US Federal Reserve will cut interest rates as soon as March. The S&P 500 declined 0.06 percent to end the session at 4,567.18 points. The Nasdaq gained 0.31 percent to 14,229.91 points, while Dow Jones Industrial Average declined 0.22 percent to 36,124.56 points.

#### Crude Oil

Oil prices fell to a near five-month low on Tuesday on a stronger US dollar and demand concerns, putting the market down for a fourth day in a row on doubts over OPEC+ announced voluntary supply cuts last week. Brent crude oil futures fell 83 cents, or 1.1 percent, to settle at \$77.20 a barrel, while US West Texas Intermediate crude (WTI) ended 72 cents, or 1.0 percent, lower at \$72.32.

#### Gift Nifty

The GIFT Nifty indicates a flat start for the broader index with a gain of 20 points. GIFT Nifty futures stood at 21,019.50 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 20809, recorded a high of 20864, touched a low of 20711, and closed on a positive note at 20855 levels. For the day, support for Nifty exists at 20700 and 20500 levels, while resistance stands at 20900 and 21000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 46896, registered a high of 47231, dropped to a low of 46654, and closed on a positive note at 47012 levels. For the day, support for Bank Nifty exists at 46650 and 46500 levels, whereas resistance for Bank Nifty stands at 47230 and 47500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	20855.10 (+168.30) (+0.81%)	CALL	20900 CE +2.36 lac shares
NIFTY DEC FUTURE	20942.60 (87.50 Points Premium)	CALL	20800 CE +1.65 lac Shares
NIFTY PCR - OI	1.37 (-0.02)	PUT	20800 PE +10.09 lac Shares
NIFTY OI(Total)	1.22 Cr. (+3.76%)	PUT	20900 PE +3.07 lac Shares
INDIA VIX	13.46 (+3.58%)		
BANKNIFTY	47012.25 (+1.25%)		
BANKNIFTY DEC FUTURE	47152.40 (140.15 Points Premium)		
BANKNIFTY OI(Total)	23.93 Lakh (-0.14%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1938.47
INDEX OPTIONS	-40399.62
STOCK FUTURES	920.73
STOCK OPTIONS	-151.16

**Securities in Ban For Trade Date 06 DEC-2023:** DELTACORP, IBULHSGFIN, INDIACEM, ZEEL

## Retail Research Technical & Fundamental Calls for the Month of DEC-2023

### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	SCHAEFFLER	Accu	2705-2805	2540	3100-3200	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
28-Nov	LTIM	Accu	5395-5195	4990	5700-6000	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	

### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26-Jun 23	MINDACORP	Accu	280-285	383	Booked	35.58%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	

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Note:- \* Dividend adjusted price

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