

CORPORATE AND ECONOMY NEWS

- **ITC Q3FY22Result(YoY):** Revenue up 30% at Rs 18,365.8 crore Vs Rs 14,124.48 crore. Net profit up 15% at Rs 4,056.73 crore Vs Rs 3,526.55 crore. Ebitda up 17% at Rs 5,597.67 crore Vs Rs 4,785.02 crore. Margins at 30.5% Vs 33.9%.
- **Pfizer Q3FY22Result(YoY):** Revenue up 14% at Rs 675.9 crore Vs Rs 593.5 crore. Net profit up 2% at Rs 143.9 crore Vs Rs 141.2 crore. Ebitda down 1% to Rs 195.2 crore Vs Rs 196.8 crore. Margin at 28.9% Vs 33.2%. EPS at Rs 31.46 per share Vs Rs 30.87 per share.
- **Adani Power Q3FY22 Result(YoY):** Revenue down 22% at Rs 5,360.88 crore Vs Rs 6,894.84 crore. Net profit of Rs 218.49 crore Vs Net loss of Rs 288.74 crore. Ebitda up 9% at Rs 1,770.77 crore Vs Rs 1,622.94 crore. Margin at 33% Vs 23.5%.
- **Torrent Power Q3FY22 Result(YoY):** Revenue up 28% at Rs 3,767.43 crore Vs Rs 2,952.75 crore. Net profit up 15% at Rs 368.08 crore Vs Rs 320.5 crore. Ebitda up 7% at Rs 933.95 crore Vs Rs 870.28 crore. Margin at 24.8% Vs 29.5%. Approved interim dividend of Rs 9 per share.
- **PI Industries Q3FY22 Result(YoY):** Revenue up 17% at Rs 1,356.30 crore Vs Rs 1,162.10 crore. Net profit up 14% at Rs 222.60 crore Vs Rs 195.40 crore. Ebitda up 9% at Rs 293.53 crore Vs Rs 269.56 crore. Margin at 21.6% Vs 23.2%. Declared an interim dividend of Rs 3 per share.
- **Coromandel International Q3FY22 Result(YoY):** Revenue up 44% at Rs 5,073.60 crore Vs Rs 3,533.01 crore. Net profit up 14% at Rs 381.58 crore Vs Rs 333.80 crore. Ebitda up 9% at Rs 544.85 crore Vs Rs 499.23 crore. Margin at 10.7% Vs 14.1%.
- **Aditya Birla Capital Q3FY22 Result(YoY):** NII up 18% at Rs 4,827.71 crore Vs Rs 4,091.01 crore. Net profit at Rs 576.74 crore Vs Rs 288.68 crore.
- **ICICI Bank:** Bought additional stake in India International Clearing Corporation (IICC) at IFSC in GIFT City for Rs 4.43 crore, taking its holding in the clearing body to 9.90%.
- **Escorts:** The company has received approval from Competition Commission of India for the preferential issue of 93,63,726 equity shares to Kubota Corporation, Japan.
- **MRF:** The company said the order of the CCI, that imposed a penalty of Rs 622.09 crore for breach of Competition Act, is not based on proper appreciation of facts and laws. The company all its stakeholders, that it follows high standards of governance in its business practices and plans to pursue the matter before appropriate appellate forum, based on advice from legal counsel.
- **Bajaj Sugar:** The company has received Rs 500 crore in the escrow account maintained exclusively for cane price payment for its 14 sugar units from Uttar Pradesh Power Corporation. This amount is paid to the cane growers towards the cane payment arrears for the sugar season 2020-21 and 2021-22.
- **Godrej Properties:** The company approved investment in DB Realty and will also set up a special purpose vehicle along with DBR to jointly undertake slum rehabilitation and MHADA redevelopment projects. The company will subscribe to warrants convertible into equity shares aggregating to approximately 10% of the issued and paid-up capital of DBR for approximately Rs 400 crore. The company along with DBR will each contribute an additional Rs 300 crore towards the equity platform.
- **OnMobile:** The company partners with Dialog Axiata to launch the first mobile cloud gaming platform in Sri Lanka.
- **Key Results Today:** Tata Steel, Shree Cement, Bank of India, InterGlobe Aviation, One 97 Communications, Siemens, Aditya Birla Fashion, Alkem Laboratories, Astral, Antony Waste Handling Cell, Birla Corporation, CMS Info Systems, City Union Bank, Devyani International, Godrej Agrovet, Jubilant Pharmova, Mahindra Lifespace Developers, Minda Corporation, Monte Carlo Fashions, REC, Sun Pharma Advanced Research Company, Thermax, Vadilal Industries, and Zee Learn.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58788	-1.29%
Nifty	17560	-1.24%
Bank Nifty	39010	-0.81%
IND VIX	19.16	2.73%

GLOBAL INDICES

DJIA	35,111	-1.45%
Nasdaq	13,879	-3.74%
FTSE	7,529	-0.71%
CAC	7,006	-1.54%
DAX	15,368	-1.57%
Nikkei	27,246	0.02%
Hang Seng	24,388	2.46%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35057	-2.05%
Infra	5054	-1.29%
Energy	24729	-1.08%
FMCG	37467	-0.30%
Pharma	13618	-0.19%
Auto	11683	0.44%
Metals	5762	-0.31%
Midcap	30674	-0.96%
Nifty 500	15136	-1.03%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1597.54
DII	-370.58

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MCX	27%	-5.16%
GODREJPROP	22%	-6.68%
JUBLFOOD	19%	-3.31%
COROMANDEL	17%	2.98%

Top Open Interest Losers

ASTRAL	-6%	-2.02%
GNFC	-6%	1.08%
VOLTAS	-5%	0.62%
GODREJCP	-5%	1.05%

FOREX MARKET

USDINR	74.67	0.03%
EURINR	85.51	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1807	0.19%
Copper(\$/lb)	4.450	0.47%
Brent (\$/Bbl)	91.60	0.67%
Silver(\$/OZ)	22.50	0.55%

Source: in.investing.com; As on 8.20 am IST

04-Feb-2022

GLOBAL MARKETS

Global Market Update

Wall Street snapped a four-session winning streak on Thursday, with all three benchmarks ending lower after Facebook-owner Meta Platforms' dour forecast sent its stock plummeting and halted a nascent recovery built on upbeat earnings from other big tech. The Dow Jones Industrial Average fell 518.17 points, or 1.45 percent, to 35,111.16, the S&P 500 lost 111.94 points, or 2.44 percent, to 4,477.44 and the Nasdaq Composite dropped 538.73 points, or 3.74 percent, to 13,878.82.

Crude Oil

Oil prices edged higher on Thursday, maintaining the market's upward trajectory built on expectations that supply will continue to tighten even after OPEC+ producers stuck to planned moderate output increases. Brent crude was up 47 cents, or 0.5 percent, to \$89.87 a barrel. US West Texas Intermediate crude rose 60 cents, or 0.6 percent, to \$88.76 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 46 points. The Nifty futures were trading around 17,564 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17768, made a high of 17781, made a low of 17511, and closed on a negative note at 17560 levels. For the day, support for the Nifty exists at 17480 and 17300 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 39256 made a high of 39425 made a low of 38861 and closed on a negative note at 39010 levels. For the day, support for Bank Nifty exists at 38800 and 38500 levels, whereas resistance for Bank Nifty stands at 39300 and 39500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17560.20 (-219.80) (-1.24%)	CALL	17700 CE +6.70 lac Shares
NIFTY FEB FUT	17547.10 (13.10 Points Discount)	CALL	17600 CE +3.31 lac Shares
NIFTY PCR - OI	1.06(-0.09)	PUT	17600 PE +2.25 lac Shares
NIFTY OI (Total)	1.16 Cr. (+7.91%)	PUT	17500 PE -1.48 lac Shares
INDIA VIX	19.16 (+2.73%)		
BANKNIFTY	39010.00 (-0.81%)		
BANKNIFTY FEB FUT	39067.35 (57.35 Points Premium)		
BANKNIFTY OI (Total)	23.43 Lakh (+4.68%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1185.00
INDEX OPTIONS	10485.43
STOCK FUTURES	-1287.03
STOCK OPTIONS	-166.66

Securities in Ban for Trade Date 04-Feb-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TATACOMM	Buy	1255	1190	1350-1400	Booked	5.03%
25-Jan	CARBORUNIV	Buy	850-860	815	900-930	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
27-Jan	SRF	Buy	2360	2200	2550-2650	Part Booked	3.86%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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