

CORPORATE AND ECONOMY NEWS

- **Adani Transmission:** The company will acquire Essar's Mahan-Sipat transmission project for Rs 1,913 crore. The 673 circuit kilometers operational 400 KV inter-state transmission line links Mahan in Madhya Pradesh to Sipat in Chhattisgarh state. ATL will reach 19,468 circuit kilometres, including 14,952 circuit kilometres of operational lines, after the deal is completed.
- **Vedanta:** Oil-to-metals conglomerate Vedanta on Saturday said a committee of its directors has approved raising up to Rs.4,089 crore via debentures on a private placement basis.
- **Sun Pharma:** Drug major Sun Pharma plans to increase its field force in the domestic market by 10 per cent in the current fiscal in order to drive twin objectives of brand focus and geographical expansion, according to a senior company official.
- **Tata Motors:** Tata Motors is gearing up to strengthen its R&D with fresh hiring as well as upskilling of the current employees this fiscal year in order to scale up capabilities across various business verticals, including the electric vehicle segment, as per a top company official.
- **Welspun Corp:** Welspun Corp Ltd. (WCL) on Friday said its associate company has bagged a contract valuing Saudi Riyal 490 million (about Rs 1,000 crore) to supply steel pipes in Saudi Arabia. The project is in line with the Saudi Arabia government's aim to expand the kingdom's water pipeline infrastructure through investment from the private sector, WCL said in a statement.
- **TVS Motor:** TVS Motor Co. Ltd is in advanced talks to raise Rs.4,000-5,000 crore from private equity firms to fund the expansion plan of the group's newly formed electric mobility arm.
- **Poonawalla Finance:** Market regulator Sebi revoked the ban on managing director of Poonawalla Finance Abhay Bhutada in a case related to alleged insider trading in the shares of Magma Fincorp.
- **Ujjivan Small Finance Bank:** The company said the board will on June 8 consider the proposal for raising of funds by way of issuance of debt securities on a private placement basis, in one or more tranches.
- **Gujarat Gas Ltd:** The Gujarat State Petroleum Corporation owned gas distribution company slashed prices in its industrial segment by Rs 5/scm.
- **Union Bank of India:** Central Government appointed A. Manimekhalai as Managing Director and Chief Executive Officer of the Union Bank of India for a period of three years, the first woman to head the Union Bank of India.
- **DCB Bank:** The private sector bank revised the overnight marginal cost of funds based lending rate (MCLR) to 8.51 percent from 8.28 percent with effect from 6 June.
- **National Mineral Development Corporation Ltd:** The State owned mineral producer cuts prices again on fines & lumps by Rs.1,100/tonne each.
- **Hemisphere Properties:** The company has invited Expression of Interest for Farm House Plots on land parcel of Company located in Chattarpur, New Delhi.
- **Reliance Infrastructure:** The company approved raising of \$500 million (Rs 3,884 crore) via foreign currency convertible bonds.
- **Sugar export:** Soon after the Union government restricted sugar exports to 100 lakh metric tonnes, on June 5 it approved the export of 62 sugar mills and exporters for a quantity of 10 lakh metric tonnes.
- **US Job data:** American employers added 390,000 jobs last month, the government reported Friday, a sign of a slowdown in hiring but still a better-than-expected result amid a shortage of workers. The jobless rate held steady at 3.6 percent for the third consecutive month, just a tenth of a point above the pre-pandemic level in February 2020, the Labor Department said.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	55769	-0.09%
Nifty	16584	-0.26%
Bank Nifty	35275	-0.95%
IND VIX	19.98	-1.70%

GLOBAL INDICES

DJIA	32,900	-1.05%
Nasdaq	12,013	-2.47%
FTSE	7,533	-0.98%
CAC	6,485	-0.23%
DAX	14,460	-0.17%
Nikkei	27,873	0.40%
Hang Seng	21,343	1.24%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29904	0.37%
Infra	4853	-0.70%
Energy	25882	-0.33%
FMCG	38274	-0.58%
Pharma	12419	-0.65%
Auto	11282	-1.82%
Metals	5329	-1.27%
Midcap	28023	-1.64%
Nifty 500	14078	-0.64%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3770.51
DII	2360.51

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	49%	-8.77%
DEEPAKNTR	33%	-4.27%
SHREECEM	21%	-5.72%
DALBHARAT	18%	-8.67%

Top Open Interest Losers

PERSISTENT	-13%	0.34%
APOLLOTYRE	-7%	-1.91%
MFSL	-6%	-2.10%
COALINDIA	-6%	-0.46%

FOREX MARKET

USDINR	77.69	0.10%
EURINR	83.31	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,856	0.33%
Silver(\$/OZ)	22.29	1.73%
Brent (\$/Bbl)	120.7	0.84%
Copper(\$/Lbs)	4.416	-1.36%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's three major stock indexes ended lower on Friday after a solid jobs report ate in to hopes for a pause in the Federal Reserve's aggressive policy-tightening which is needed to cool decades-high inflation. The technology-heavy Nasdaq led the declines, falling 2.5% as shares of market heavyweights Apple Inc and Tesla Inc were the biggest drags on the market. The Dow Jones Industrial Average fell 348.58 points, or 1.05%, to 32,899.7, the S&P 500 lost 68.28 points, or 1.63 percent, to 4,108.54 and the Nasdaq Composite dropped 304.16 points, or 2.47 percent, to 12,012.73.

Crude Oil

Oil prices rose more than \$2 in early trade on Monday after Saudi Arabia raised prices sharply for its crude sales in July, an indicator of how tight supply is even after OPEC+ agreed to accelerate its output increases over the next two months. Brent crude futures were up \$1.80, or 1.5 percent, at \$121.52 a barrel at 2319 GMT after touching an intraday high of \$121.95, extending a 1.8 percent gain from Friday. US West Texas Intermediate (WTI) crude futures were up \$1.63, or 1.4 percent, at \$120.50 a barrel after hitting a three-month high of \$120.99. The contract gained 1.7 percent on Friday.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 49 points. The Nifty futures were trading around 16,539 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 16762, made a high of 16794, made a low of 16568, and closed on a negative note at 16584 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16700 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35930, made a high of 35958, made a low of 35175, and closed on a negative note at 35275 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16584.30 (-43.7) (-0.26%)	CALL	16400 CE -1.95 lac Shares
NIFTY JUNE FUT	16604.65 (20.35 Points Premium)	CALL	16500 CE -2.57 lac Shares
NIFTY PCR - OI	0.97 (-0.21)	PUT	16500 PE -0.60 lac Shares
NIFTY OI (Total)	1.17 Cr. (-5.20%)	PUT	16700 PE +1.38 lac Shares
INDIA VIX	19.98 (-1.70%)		
BANKNIFTY	35275.05(-0.95%)		
BANKNIFTY JUNE FUT	35369.45(94.40 Points Premium)		
BANKNIFTY OI (Total)	26.95 Lakh (+4.79%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	187.20
INDEX OPTIONS	4253.01
STOCK FUTURES	3087.29
STOCK OPTIONS	-158.13

Securities in Ban for Trade Date 06-Jun-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
25-May	LT	Buy	1585-1605	1475	1750-1800	Booked	4.16%
27-May	REDINGTON	Buy	130-132	123	145-150	Part Booked	3.12%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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