

CORPORATE AND ECONOMY NEWS

- **Zee Entertainment Enterprises:** The CCI has approved the merger of Zee Entertainment Enterprises with Sony Group's Indian unit with modifications. The scheme of amalgamation involves merging Zee Entertainment Enterprises and Sony Group's Bangla Entertainment with Culver Max Entertainment—an indirect wholly owned subsidiary of Sony Group Corp.
- **Reliance Industries:** Reliance Jio Infocomm, the telecom arm of the conglomerate, will start beta trials of its 5G services in four cities—Delhi, Mumbai, Kolkata and Varanasi—from Oct. 5, and offer a 'Welcome Offer' for its existing users in these circles, which can be availed for by invitation.
- **Tata Steel:** The largest steel maker in India said it has offloaded 19 per cent stake in Al Rimal Mining LLC, Oman (Al Rimal). With this transaction, the company's shareholding in Al Rimal has come down to 51 per cent from 70 per cent.
- **HCL Tech:** The IT company plans to hire 1,000 people in Brazil in the next two years and will also open a new technology centre in Campinas. HCL Tech is scaling up its operations to serve its growing local and global client base across industries.
- **Apollo Hospitals Enterprise:** The hospital chain has acquired a 60 per cent stake in leading classical Ayurvedic hospital AyurVAID for a consideration of Rs 26.4 crore. The investment will be used to upgrade existing centres, set up new centres, strengthen enterprise platforms, and for digital health initiatives.
- **DLF:** The realty major has sold all 292 luxury homes in Gurugram for over Rs 1,800 crore within few days of the launch of the project, signalling strong demand despite rise in interest rate on home loans and property prices. On September 26, DLF had launched its project 'The Grove' located at DLF phase-5 in Gurugram, Haryana.
- **Sunteck Realty:** Care Ratings assigned 'CARE AA-; Positive' ratings for the company's long-term bank facilities.
- **JSW Energy:** JSW Neo Energy, a wholly owned subsidiary of the company, has signed a MoU with the Maharashtra government for setting up a 960 MW hydro pumped storage project at Pane Pumped Storage Project in Raigarh.
- **Adani Enterprises:** The company has incorporated two wholly owned subsidiaries—Alwar Alluvial Resources for manufacturing and processing of minerals, and Adani Disruptive Ventures.
- **Sterlite Technologies:** The company has completed sell its stake (through its wholly owned subsidiary) in Impact Data Solutions Ltd., U.K. to Hexatronic Group AB.
- **India Energy Exchange:** The Indian Energy Exchange achieved 8,160 MU volume in Sept. 2022, registering 5% MoM growth. This comprised 7,118 MU in the conventional power market, 454 MU in the green power market, and 588 MU (5.88 lac certificates) in the REC market.
- **IRB Infrastructure Developers:** Solapur Yedeshi Tollway Ltd., a step-down subsidiary of the company has raised R 200 crore via NCDs issued on private placement basis.
- **Bajaj Finance:** The lender sees assets under management rise 31% year-on-year in July-September quarter. AUM rose to Rs 2.18 lakh crore as of Sept. 30, 2022, compared with Rs 1.67 lakh crore a year ago. Deposits rose 37% from a year ago to Rs 39,400 crore.
- **Godrej Consumer:** Godrej Consumer Products expects higher than mid single-digit sales growth, mid-teen decline in EBITDA in second quarter. The FMCG company, at a consolidated level, expects to deliver higher than mid single-digit sales growth. It expects close to double-digit sales growth ex-Indonesia's Hygiene comparator. On the profitability front, it expects a mid-teen decline in EBITDA due to high cost materials, significant upfront marketing investments to drive category development, and a weak performance in Indonesia. However, with significant correction in commodities like palm oil derivatives and crude oil, we expect recovery in consumption, gross margin expansion and upfront marketing investments in upcoming quarters.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58065	2.25%
Nifty	17274	2.29%
Bank Nifty	39110	2.84%
IND VIX	19.57	-8.40%

GLOBAL INDICES

DJIA	30,274	-0.14%
Nasdaq	11,149	-0.25%
FTSE	7,053	-0.48%
CAC	5,985	-0.90%
DAX	12,517	-1.21%
Nikkei	27,374	0.93%
Hang Seng	17,981	-0.59%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27497	2.87%
Infra	5008	1.83%
Energy	25718	2.08%
FMCG	44287	1.86%
Pharma	13233	0.87%
Auto	12691	2.01%
Metals	5769	3.13%
Midcap	31091	2.66%
Nifty 500	14966	2.24%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1344.63
DII	945.92

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GSPL	40%	-1.64%
CUB	18%	3.03%
IDFCFIRSTB	15%	8.29%
CROMPTON	11%	0.22%

Top Open Interest Losers

L&TFH	-10%	6.76%
HEROMOTOCO	-9%	3.51%
MCX	-9%	2.43%
FSL	-7%	3.20%

FOREX MARKET

USDINR	81.65	0.24%
EURINR	80.94	0.33%

COMMODITY MARKET

Gold (\$/OZ)	1,730	0.56%
Silver(\$/OZ)	20.83	1.38%
Brent (\$/Bbl)	93.58	0.22%
Copper(\$/Lbs)	3.579	1.01%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stocks closed lower on Wednesday, unable to sustain a late-day surge, after data showing strong US labor demand again suggested the Federal Reserve will keep interest rates higher for longer. The Dow Jones Industrial Average fell 42.45 points, or 0.14%, to 30,273.87, the S&P 500 lost 7.65 points, or 0.20%, to 3,783.28 and the Nasdaq Composite dropped 27.77 points, or 0.25%, to 11,148.64.

Crude Oil

Oil prices edged up in early Asian trade on Thursday after OPEC+ agreed to further tighten global crude supply with a deal to slash oil production by about 2 million barrel per day. The agreement between the Organization of Petroleum Exporting Countries and allies including Russia, a group known as OPEC+, would squeeze supplies in an already tight market. Brent crude futures rose 46 cents, or 0.5%, to \$93.83 per barrel by 0027 GMT, while U.S. West Texas Intermediate (WTI) crude futures were up 45, or 0.5%, cents at \$88.21 per barrel.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India. The Nifty futures were trading around 17,431 levels on the Singaporean exchange as against October 4 close of 17,293 level. The Indian stock market was shut on October 5 on the occasion of Dussehra.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17147, made a high of 17287, made a low of 17117, and closed on a positive note at 17274 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 38700 made a high of 39177, made a low of 38597, and closed on a positive note at 39110 levels. For the day, support for Bank Nifty exists at 38800 and 38600 levels, whereas resistance for Bank Nifty stands at 39500 and 40000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17274.30 (+386.95) (+2.29%)	CALL	17200 CE +3.90 lac shares
NIFTY OCT FUT	17293.00 (18.70 Points Premium)	CALL	17300 CE +3.39 lac Shares
NIFTY PCR - OI	1.24(+0.40)	PUT	17200 PE +6.64 lac Shares
NIFTY OI (Total)	1.29Cr. (+6.48%)	PUT	17000 PE -3.89 lac Shares
INDIA VIX	19.57 (+8.40%)		
BANKNIFTY	39110.05 (+2.84%)		
BANKNIFTY OCT FUT	39267.95 (157.90 Points Premium)		
BANKNIFTY OI (Total)	22.17 Lakh (-4.88%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	3090.74
INDEX OPTIONS	6246.60
STOCK FUTURES	2180.78
STOCK OPTIONS	46.36

Securities in Ban for Trade Date 06-Oct-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
26-Sep	REDINGTON	Buy	137-139	129	150-160	Open	
27-Sep	IGL	Buy	406	379	440-460	Part Booked	3.62%
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
30-Sep	VTL	Buy	325	298	360-390	Part Booked	3.78%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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