

### CORPORATE AND ECONOMY NEWS

- **Grasim Industries:** The company set Rs 1,812 per share as the price for its Rs 4,000-crore rights issue, which is at a 12.47% discount to the current market price. It will issue up to 2.2 crore shares on a partly-paid basis.
- **Dabur India:** The company estimated that its revenue in Q3 will grow to a mid-to-high single digit, driven by the food business. The food and beverage category is expected to grow in the high-single-digit, while the home and personal care division is expected to have record growth in the mid-single digits.
- **Jupiter Wagons:** The company received an order worth Rs 473 crore from the Ministry of Defence to manufacture and supply of 697 Bogie open military wagons.
- **Lupin:** The pharma major has received tentative approval from the U.S. FDA for Dapagliflozin and Saxagliptin tablets to market a generic equivalent of Qtern tablets of AstraZeneca AB.
- **State Bank Of India:** The private lender concluded the placement of a BBB-rated Green Bond worth \$250 million.
- **Power Finance Corp:** The company increased its FY24 market borrowing plan to Rs 1.05 lakh crore from Rs 80,000 crore.
- **REC:** The company's unit REC Power Development and Consultancy signed a Rs 2,094 crore MoU with the Gujarat Government for the implementation of a smart metering project in Paschim Gujarat Vij Company.
- **L&T Finance Holdings:** The company estimates retail loan book at Rs 74,750 crore up 31% YoY and retail disbursement at Rs 14,500 crore up 25% YoY and portfolio realisation estimated at 91% at the end of Q3. The company raised Rs 500 crore via private placement of non-convertible debentures.
- **RBL Bank:** The company recorded total deposits at Rs 92,743 crore, up 13% YoY, and gross advances at Rs 81,870 crore, up 20%, and a CASA ratio of 33.8% vs 36.6% YoY.
- **Jammu and Kashmir Bank:** The company recorded total deposits at Rs 1.28 lakh crore, up 9% YoY, and gross advances at Rs 93,626 crore, up 14.1% YoY and CASA ratio at 50.59% vs 53.71% YoY.
- **Sun TV Network:** The company's unit Kal Radio approved the merger of Udaya FM into itself.
- **Torrent Pharmaceuticals:** The company incorporated a subsidiary in Columbia for business expansion.
- **Waaree Renewable Technologies:** The company will consider a stock split in a board meeting on Jan. 20.
- **Utkarsh Small Finance Bank:** The company recorded December end gross loan portfolio at Rs 16,408 crore, up 30.8% YoY, and total deposit at Rs 15,111 crores up 17.6% YoY and CASA ratio at 20% vs 21% in Q3 2022.
- **Coforge:** The board members appointed Saurabh Goel as the Chief Financial Officer (CFO) of the company, with effect from January 5. Ajay Kalra has relinquished the position of CFO of the company due to personal reasons and to pursue other opportunities. Kalra will continue to be a full-time employee and a senior advisor to the company until July 10, 2024.
- **Torrent Pharmaceuticals:** The pharma company has incorporated a subsidiary, Farmacéutica Torrent Colombia SAS, in Colombia for 429 crore Colombian pesos.
- **Sunteck Realty:** Pabrai Investment Funds offloaded a 2.03 percent stake in the realty company via open market transactions on January 2. With this, their stake in the company was reduced to 6.58 percent, from 8.61 percent earlier.
- **Syrma SGS Technology:** The company has incorporated a wholly owned subsidiary, Syrma Mobility. The new company will do the business of designers, manufacturers, and assemblers of memory chips, memory modules, PCB assemblies, and other storage products.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71848	0.69%
Nifty	21659	0.66%
Nifty Bank	48196	1.03%
India VIX	13.33	-5.44%

#### GLOBAL INDICES

DJIA	37440	0.03%
Nasdaq	14510	-0.56%
FTSE	7723	0.53%
CAC	7451	0.52%
DAX	16617	0.48%
Nikkei	33444	0.47%
Hang Seng	16631	0.10%

Source: in.investing.com; As on 7.40 am IST

#### SECTOR INDEX (NSE)

IT	34409	0.04%
Infra	7370	1.13%
Energy	34189	1.18%
FMCG	57704	0.86%
Pharma	17413	0.19%
Auto	18327	0.05%
Metals	7883	0.06%
Midcap	47310	1.68%
Nifty 500	19541	0.90%

#### DII/FII INVESTMENT (IN.CR.)

DII	-1387
FII/FPI	1513

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
ALKEM	40%	0.46%
INDIACEM	24%	4.09%
ESCORTS	17%	-0.19%
LTIM	17%	-1.49%

#### Top Open Interest Losers

ONGC	-11%	3.09%
NATIONALUM	-6%	0.77%
LUPIN	-6%	-0.73%
FEDERALBNK	-5%	1.90%

#### FOREX MARKET

USDINR	83.26	-0.01%
EURINR	91.21	0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	2,053	0.18%
Silver(\$/OZ)	23.34	0.65%
Brent (\$/Bbl)	77.91	0.24%
Copper(\$/Lbs)	3.847	-0.11%

Source: in.investing.com; As on 7.45 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures rose modestly on Thursday evening ahead of a key jobs report with Wall Street trying to shake off a sluggish start in January. Futures tied to the Dow Jones Industrial Average ticked up 46 points, or about 0.1 percent. S&P 500 futures and Nasdaq 100 futures added about 0.1 percent. The moves come after the S&P 500 and Nasdaq Composite declined for their fourth and fifth straight negative session, respectively, on Thursday. The Dow closed marginally higher on the day but is still down for the week. The three major averages are all on track to break nine-week winning streaks, with the Nasdaq Composite suffering the biggest loss for the week at 3.3 percent. One factor weighing on the market is the cooling off of large cap tech stocks like Apple, which has been downgraded by two research shops this week. Amy Kong, partner at wealth management company Corient, said her firm is taking a breather from buying the large tech names, several of which make up its top holdings.

#### Crude Oil

Oil prices fell 2 percent on Thursday, largely unwinding an earlier rally, as massive weekly gasoline and distillate stock builds overshadowed a larger-than-expected crude stock draw. Brent crude fell by \$1.57, or 2 percent, to \$79.01 a barrel by 11:23 a.m. EDT, after earlier rising over \$1. US West Texas Intermediate crude futures fell \$1.47, or 2 percent, to \$73.57. Low fuel demand and large inventory increases in data from the US Energy Information Administration weighed on prices. Gasoline stocks rose by 10.9 million barrels to 237 million barrels, their highest week-on-week rise in more than 30 years. Distillate stocks rose last week by 10.1 million barrels to 125.9 million barrels. Distillate product supplied, a proxy for demand, fell to its lowest level since 1999, EIA data showed. While crude inventories drew by 5.5 million barrels in the week, EIA data showed, much of that reflects shipping disruptions in the Red Sea, said Bob Yawger, director of energy futures at Mizuho.

#### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 14 points. GIFT Nifty futures stood at 21,775 points after making a high of 21,816 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 21606, recorded a high of 21686, touched a low of 21565, and closed on a positive note at 21659 levels. For the day, support for Nifty exists at 21600 and 21500 levels, while resistance stands at 21700 and 21800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 47805, registered a high of 48281, dropped to a low of 47738, and closed on a positive note at 48196 levels. For the day, support for Bank Nifty exists at 48000 and 48700 levels, whereas resistance for Bank Nifty stands at 48500 and 49000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21658.60 (+141.25) (+0.66%)	CALL	21600 CE +5.09 lac shares
NIFTY JAN FUTURE	21785.95 (127.35 Points Premium)	CALL	21500 CE -1.76 lac Shares
NIFTY PCR - OI	1.22 (+0.45)	PUT	21600 PE +6.97 lac Shares
NIFTY OI(Total)	1.29 Cr. (-1.29%)	PUT	21700 PE 2.88 lac Shares
INDIA VIX	13.33 (-5.44%)		
BANKNIFTY	48195.85 (+1.03%)		
BANKNIFTY JAN FUTURE	48501.75 (305.90 Points Premium)		
BANKNIFTY OI(Total)	23.25 Lakh (+3.15%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	121.92
INDEX OPTIONS	-98290.95
STOCK FUTURES	-525.08
STOCK OPTIONS	210.29

**Securities in Ban For Trade Date 05-Jan-2024: BALRAMCHIN, CHAMBLFERT, DELTACORP, ESCORTS, GNFC, HINDCOPPER, IEX, INDIACEM. NATIONALUM, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
29-Dec	CAPACITE	Accu	240.5-251.5	229	280-310	Open	
01-Jan	ONGC	Accu	199.5-206.5	192	219-230	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- \* Dividend adjusted price

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