

### CORPORATE AND ECONOMY NEWS

- **NTPC:** The company's subsidiary NTPC Green Energy has signed a memorandum of understanding (MoU) with Hindustan Petroleum Corporation Limited (HPCL) to develop renewable energy-based power projects. Under the MoU, NTPC Green Energy will supply 400 MW of renewable power to HPCL's refineries and other business units.
- **SJVN:** The company will make an investment of Rs 2,615 crore in a hydroelectric project in Himachal Pradesh. On completion of the project, the company will earn 16.50% return on the equity infusion. The investment will be 70% debt and 30% equity.
- **Hindustan Petroleum Corporation:** The company forayed into petrochemical business with pre-marketing of HP Durapol branded polymers in a pre-cursor to setting up a 9MMTPA refining and petrochemical complex in Rajasthan.
- **Tata Power:** The company will compute and claim tariff from the beneficiaries based on the Central Electricity Regulatory Commission order that grants compensation for emergency supply from its Mundra plant.
- **GR Infraprojects:** Subsidiary GR Bhimasar Bhuj Highway received a letter from the NHAI declaring the appointed date of Jan. 2, 2023, for upgrading a section of NH341 from Bhimasar to Anjar-Bhuj in Gujarat to four-lanes. The bid project cost is Rs 1,085 crore.
- **Krishna Institute of Medical Sciences:** The board approved raising funds via issuance of non-convertible debentures of Rs 300 crore in one or more tranches.
- **Hindustan Unilever:** The company completed the acquisition of 19.8% stake in Nutritionalab for Rs 70 crore.
- **Bharti Airtel:** The special committee of directors approved allotment of 83.5 lakh shares at a conversion price of Rs 521 apiece after certain holders converted FCCBs worth \$60.4 million.
- **Adani Ports and SEZ:** The company handled 25.1 million tonne cargo in December, witnessing a growth of 8% YoY. For the 9 months ended December, the Adani Group firm saw 8% on year growth in cargo volumes to 253 million tonne.
- **Bajaj Finance:** The NBFC major has booked 7.8 million new loans in the quarter ended December, compared with 7.4 million a year ago, according to provisional figures. The new loans booked in the last quarter were the highest-ever for the company. The company's liquidity position remains strong, with the consolidated net liquidity surplus at Rs 12,750 crore at the end of the last quarter.
- **Tata Motors:** The automaker's production in the December quarter rose 12% YoY to 2,21,416 units due to strong domestic demand.
- **Marico:** The FMCG major expects to post low single-digit YoY growth in the consolidated revenue for the December quarter. It expects gross and operating margins to improve both YoY and sequentially, but operating profit could see a moderate growth.
- **Ashok Leyland/JBM Auto:** Commercial vehicles manufacturer Ashok Leyland-backed Switch Mobility, JBM Auto, and PMI Electro Mobility have likely emerged as winners in the state-owned Convergence Energy Services Ltd (CESL) tender to the tune of ₹30 billion (approximately \$362.40 million). Also, on Wednesday, CESL opened a new tender for 4,675 electric buses. These companies had participated in a tender released by CESL on September 21, 2022, for the supply of 465 e-buses for six states. This tender was part of India's aim to deploy 50,000 e-buses over the next 4-5 years at an estimated cost of ₹1 trillion (\$12 billion).
- **New Delhi Television (NDTV):** Investor LTS Investment Fund has further offloaded 2.38% stake in New Delhi Television via open market transactions. With this, LTS' shareholding in the company dropped to 2.69%, down from 5.08% earlier.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	60657	-1.04%
Nifty	18043	-1.04%
Bank Nifty	42959	-1.07%
IND VIX	15.20	5.65%

#### GLOBAL INDICES

DJIA	33,270	0.40%
Nasdaq	10,459	0.69%
FTSE	7,585	0.41%
CAC	6,776	2.30%
DAX	14,491	2.18%
Nikkei	25,774	0.22%
Hang Seng	21,082	1.39%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28678	-0.98%
Infra	5232	-1.12%
Energy	25606	-1.54%
FMCG	43724	-0.66%
Pharma	12623	-0.15%
Auto	12512	-0.81%
Metals	6706	-2.11%
Midcap	31503	-1.12%
Nifty 500	15393	-1.06%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2620.89
DII	773.58

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
GUJGASLTD	20%	-2.83%
INDUSTOWER	13%	-2.71%
PVR	12%	-1.20%
ATUL	10%	-2.93%

#### Top Open Interest Losers

ONGC	-12%	-2.27%
MCX	-10%	0.17%
HINDCOPPER	-6%	-1.71%
TATASTEEL	-6%	-2.39%

#### FOREX MARKET

USDINR	82.72	0.09%
EURINR	87.81	0.25%

#### COMMODITY MARKET

Gold (\$/OZ)	1,859	0.05%
Silver(\$/OZ)	23.90	-0.27%
Brent (\$/Bbl)	78.75	0.91%
Copper(\$/Lbs)	3.735	-0.20%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 finished higher on Wednesday but below its session peak after volatile trading following the release of minutes from the Federal Reserve's last meeting, which showed officials laser-focused on controlling inflation even as they agreed to slow their pace of interest rate hikes. The Dow Jones Industrial Average rose 133.4 points, or 0.4 percent, to 33,269.77; the S&P 500 gained 28.83 points, or 0.75 percent, to 3,852.97; and the Nasdaq Composite added 71.78 points, or 0.69 percent, to 10,458.76.

#### Crude Oil

Oil fell by more than \$4 a barrel on Wednesday, posting the steepest percentage loss in the first two trading days of any year for over three decades, as investors worried about fuel demand as the global economy slows and Covid-19 cases grow in China. Brent futures settled at \$77.84 a barrel, falling \$4.26, or 5.2 percent. US crude settled at \$72.84 a barrel, shedding \$4.09, or 5.3 percent.

**SGX Nifty:** Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 47 points. The Nifty futures were trading around 18,158 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 18231, made a high of 18243, low of 18021, and closed on a negative note at 18043 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 43418 made a high of 43578, a low of 42859, and closed on a negative note at 42959 levels. For the day, support for Bank Nifty exists at 42500 and 42000 levels, whereas resistance for Bank Nifty stands at 43200 and 43500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18042.95 (-189.60) (-1.04%)	CALL	18200 CE +4.31 lac shares
NIFTY JAN FUT	18103.05 (60.10 Points Premium)	CALL	18100 CE +4.11 lac Shares
NIFTY PCR - OI	0.72 (-0.34)	PUT	17800 PE +1.32 lac Shares
NIFTY OI (Total)	1.25 Cr. (+3.62%)	PUT	18000 PE -1.13 lac Shares
INDIA VIX	15.20 (+5.65%)		
BANKNIFTY	42958.80 (-1.07%)		
BANKNIFTY JAN FUT	43136.15 (177.35 Points Premium)		
BANKNIFTY OI (Total)	25.75 Lakh (+2.76%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-2604.59
INDEX OPTIONS	779.31
STOCK FUTURES	-2101.30
STOCK OPTIONS	-11.35

**Securities in Ban for Trade Date 05-Jan-2023: NIL.**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
27-Dec	GSPL	Buy	260-265	246	290-300	Part Booked	4.63%
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services ,Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts haveneither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>