

### CORPORATE AND ECONOMY NEWS

- **InterGlobe Aviation:** Rakesh Gangwal, the co-founder of India's biggest airline, IndiGo, will sell up to a 2.8% stake in Interglobe Aviation Ltd through a block deal that will fetch him at least \$250 million, according to deal terms reviewed by Mint. The selling shareholders include Rakesh Gangwal, Shobha Gangwal and The Chinkerpoo Family Trust, collectively the Rakesh Gangwal promoter group, which owned a 36.6% stake in the airline as of 30 June.
- **TCS:** Telecom gear maker Nokia has selected Tata Consultancy Services for redesigning its employee management system across 130 countries where it operates, the IT company said on Tuesday. Under the agreement, TCS will redesign Nokia's human capital management processes and deploy a new cloud-based platform to drive simplification for a better employee experience.
- **Maruti Suzuki:** Leading automobile manufacturer Maruti Suzuki will consider the SUV segment as a key area to lift its overall market share in the country, a senior company official said on Wednesday. Presently, the company's overall market share is under 45% and the target is to lift it to 50 per cent. Senior Executive Director of Maruti Suzuki Shashank Srivastava told reporters here that in the non-SUV segment, the company has a market share of more than 65% while in the SUV segment is not big. The company's basic objective is to lift the overall market share to 50%.
- **Infosys:** The company has entered into a five-year collaboration with Spirit AeroSystems to co-innovate aerostructure and systems engineering services.
- **Ambuja Cement:** The company disclosed that 2,67,310 equity shares have been tendered in the Escrow Demat Account as per the statement received by the Managers from Ventura Securities Ltd. 22,828 equity shares have been tendered by the public shareholders holding equity shares in the physical form with the registrar.
- **ACC:** The company disclosed that 1,84,386 equity shares have been tendered in the Escrow Demat Account as per the statement received by the Managers from Ventura Securities Ltd. 4,414 equity shares have been tendered by the public shareholders holding equity shares in the physical form with the registrar.
- **Bharti Airtel:** Singtel entities on Wednesday have jointly offloaded a 1.76 per cent stake in Bharti Airtel for about ₹7,128 crore, according to sources. Bharti Airtel promoter Bharti Telecom Ltd has bought a 1.63 per cent stake from Singtel entity Pastel Ltd for ₹6,602 crore through an open market transaction. According to the bulk deal data available with the National Stock Exchange (NSE), Bharti Telecom purchased 9,62,34,427 shares, amounting to a 1.63 per cent stake in the company.
- **Zee Entertainment:** The company received NCLT approval to convene shareholder meet for considering, approving Sony deal. NCLT directed it to hold the shareholders' meet on October 14, 2022.
- **Adani Green:** Gautam Adani, the world's third richest man, on Wednesday said his group would set up three gigafactories as part of its commitment to invest \$70 billion in green energy and related businesses. This will lead to one of the world's most integrated green energy value chains, Adani said. Adani added that these gigafactories and planned investments will generate an additional 45 gigawatts (GW) of renewable energy to add to the group's existing 20GW capacity and 3 million tonnes of hydrogen—all of which will be completed before 2030.
- **Concor:** The Union Cabinet approved lowering the railway land licensing fees to 1.5%, which is expected to facilitate the disinvestment process of Concor.
- **Redington India:** Apple launched iPhone 14 series. It intends to manufacture it in India about two months after, according to Bloomberg. Redington is a re-seller of Apple products in India.
- **IRCTC:** The company emerged as the successful bidder in sale of commercial built-up space in WTC Nauroji Nagar, New Delhi.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	59029	-0.28%
Nifty	17624	-0.18%
Bank Nifty	39456	-0.53%
IND VIX	19.37	-0.81%

#### GLOBAL INDICES

DJIA	31,581	1.40%
Nasdaq	11,792	2.14%
FTSE	7,238	-0.86%
CAC	6,106	0.02%
DAX	12,916	0.35%
Nikkei	27,981	2.01%
Hang Seng	18,936	-0.57%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27832	0.32%
Infra	5185	0.40%
Energy	27719	-0.60%
FMCG	43615	0.20%
Pharma	12696	0.78%
Auto	13073	-1.15%
Metals	6066	0.03%
Midcap	31866	0.50%
Nifty 500	15319	0.04%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	758.37
DII	-138.67

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CONCOR	41%	8.32%
JKCEMENT	27%	4.29%
RAMCOCEM	20%	1.89%
BAJAJ-AUTO	19%	-2.62%

#### Top Open Interest Losers

DIXON	-12%	3.56%
EXIDEIND	-6%	-1.60%
CROMPTON	-6%	1.34%
HEROMOTOCO	-4%	-0.35%

#### FOREX MARKET

USDINR	79.72	0.11%
EURINR	79.61	-0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1,725	-0.16%
Silver(\$/OZ)	18.33	0.37%
Brent (\$/Bbl)	88.59	0.67%
Copper(\$/Lbs)	3.451	0.19%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock indexes climbed the most in roughly a month as bond yields eased, with investors shrugging off hawkish remarks made by Federal Reserve officials on Wednesday. The Dow Jones Industrial Average rose 435.98 points, or 1.4 percent, to 31,581.28, the S&P 500 gained 71.68 points, or 1.83 percent, to 3,979.87 and the Nasdaq Composite added 246.99 points, or 2.14 percent, to 11,791.90.

#### Crude Oil

Oil prices settled sharply lower on Wednesday, slumping below levels seen prior to Russia's invasion of Ukraine as downbeat Chinese trade data fed investor worries about recession risks. Brent crude futures settled down \$4.83 to \$88 a barrel, falling below \$90 a barrel for the first since February 8. The US West Texas Intermediate crude settled down by \$4.94, or 5.7 percent, to \$81.94, its lowest since January.

**SGX Nifty:** Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 102 points. The Nifty futures were trading around 17,732 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 17519, made a high of 17651, made a low of 17484, and closed on a negative note at 17624 levels. For the day, support for the Nifty exists at 17480 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 39338 made a high of 39572 made a low of 39258, and closed on a negative note at 39456 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40100 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17624.40 (-31.20) (-0.18%)	CALL	17500 CE +2.48 lac shares
NIFTY SEP FUT	17651.05 (26.65 Points Premium)	CALL	17600 CE +2.38 lac Shares
NIFTY PCR - OI	1.07 (+0.02)	PUT	17400 PE +0.65 lac Shares
NIFTY OI (Total)	1.42 Cr. (-0.04%)	PUT	17500 PE +1.57 lac Shares
INDIA VIX	19.37 (-0.81%)		
BANKNIFTY	39455.90 (-0.53%)		
BANKNIFTY SEP FUT	39592.60 (136.70 Points Premium)		
BANKNIFTY OI (Total)	22.86 Lakh (-6.78%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-71.25
INDEX OPTIONS	2027.78
STOCK FUTURES	-3116.43
STOCK OPTIONS	173.20

**Securities in Ban for Trade Date 08-Sep-2022: DELTACORP**

### Retail Research Technical & Fundamental Calls for the Month of Aug-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
26-Aug	DELTACORP	Buy	210-214	199	230-235	Open	
5-Sep	AMARAJABAT	Buy	514	480	550-580	Part Booked	4.21%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
7-Sep	LTI	Buy	4400-4430	4140	4800-5000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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