

CORPORATE AND ECONOMY NEWS

- **TCS Q2FY21 Result (QoQ):** Revenue in rupee terms up 4.7% to Rs 40,135 crore. U.S. Dollar revenue up 7.1% to \$5,420 million. U.S. Dollar revenue growth highest in 24 quarters. Ebit up 16.2% to Rs 10,515 crore. Ebit margin at 26.2% from 23.6%. Net profit up 6.7% to Rs 7,475 crore. Net profit impacted owing to exceptional item of Rs 1,218 crore in the EPIC Systems Corporation matter.
- **TCS:** Board approves buyback worth Rs 16,000 crore rupees. The company will buyback 5.33 crore shares or 1.42% of the total equity. Buyback price of Rs 3,000 per share is a 9% premium to Wednesday's closing price. The company has also declared a dividend of Rs 12 per share.
- **Wipro:** The IT major is likely to consider share buyback in its upcoming board meeting on October 13.
- **Future Group companies:** Global retail giant Amazon has sent a legal notice to promoters of Future Group for allegedly breaching a non-compete like contract over the latter's deal with RIL, ET Now reported on Wednesday.
- **Maruti Suzuki:** The country's largest carmaker Maruti Suzuki India on Wednesday said its total production in September increased 25.63 per cent to 1,66,086 units. The company had produced a total of 1,32,199 units in the same month last year, Maruti Suzuki India (MSI) said in a regulatory filing.
- **RBL Bank Business update:** Deposits in Q2FY21 grew 5 percent QoQ and 3 percent YoY, Gross advances declined 3 percent YoY and 1 percent QoQ, while retail advances grew 23 percent YoY and 7 percent QoQ. CASA ratio at 31.1 percent in Q2FY21 against 30.1 percent in Q1FY21 and 26.5 percent in Q2FY20.
- **ITC:** ITC's health and hygiene brand Savlon is growing at 3-4 times as compared to last fiscal and is going to touch the Rs 1,000 crore sales mark this year, said divisional CEO of personal care products business Sameer Satpathy.
- **Bharti Airtel:** Bharti Airtel has renewed its 4G network expansion contract with Swedish gear vendor Ericsson for eight telecom circles in the country, a move which will help the telecom operator prepare for deployment of 5G technology in the next few years.
- **HDFC Bank, Apollo Hospitals:** HDFC Bank on Wednesday announced a tie-up with Apollo Hospitals through which its customers can avail unsecured loans of up to Rs 40 lakh to pay for medical expenses incurred at the healthcare chain.
- **PVR, Inox Leisure:** The Delhi government permitted reopening of cinemas, theatres and multiplexes with up to 50 per cent of their seating capacity from October 15.
- **ICICI Prudential Life Insurance:** ICICI Prudential Life Insurance on Wednesday said it will raise up to Rs 1,200 crore by issuing non-convertible debentures (NCDs) on a private placement basis.
- **Bandhan Bank:** Bandhan Bank's average collection efficiency has improved 92% at the end of September from 76% three months back, while it has seen its loan book grow 20% year-on-year. Liquidity coverage ratio was at comfortable 157% as against the current regulatory stipulation of 90%, the bank said.
- **Larsen & Toubro:** At least 15 private companies, including BHEL and L&T, have participated in the bidding process for operating passenger trains in 12 clusters.
- **Dr Reddy's Laboratories:** The company got US FDA's approval for Icatibant Acetate Injectable, used to treat acute attacks of hereditary angioedema in adults, and ephedrine sulphate for treatment of allergic disorders such as bronchial asthma.
- **Lakshmi Vilas Bank:** Brickwork Ratings has downgraded the ratings for LVB's tier-II bonds from BB+ to B+ because of the recent ouster of seven of its directors, including the managing director, weak capitalisation and concerns over asset quality.
- **Results Today:** Prabhat Dairy, GM Breweries, 5Paisa Capital

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|-------|
| Sensex | 39879 | 0.77% |
| Nifty | 11739 | 0.66% |
| Bank Nifty | 22965 | 0.49% |
| IND VIX | 20.06 | 2.16% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 28,303 | 1.91% |
| Nasdaq | 11,365 | 1.88% |
| FTSE | 5,946 | -0.06% |
| CAC | 4,882 | -0.28% |
| DAX | 12,929 | 0.17% |
| Nikkei | 23,633 | 0.90% |
| Hang Seng | 24,030 | -0.88% |

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 21017 | 0.58% |
| Infra | 3109 | 0.39% |
| Energy | 14914 | -0.35% |
| FMCG | 30169 | 0.38% |
| Pharma | 11915 | -0.79% |
| Auto | 8170 | 1.39% |
| Metals | 2268 | -1.52% |
| Midcap | 17128 | -0.51% |
| Nifty 500 | 9655 | 0.33% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|----------|
| FII/FPI | 1093.81 |
| DII | -1129.49 |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 73.33 | 0.01% |
| EURINR | 86.27 | 0.05% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1890 | -0.04% |
| Copper(\$/lb) | 3.021 | -0.30% |
| Brent (\$/Bbl) | 42.08 | 0.20% |
| Silver(\$/OZ) | 23.90 | 0.02% |

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks closed sharply higher on Wednesday as investors regained optimism that at least a partial deal on more U.S. fiscal stimulus may happen. The Dow Jones Industrial Average rose 529.45 points, or 1.91%, to 28,302.21, the S&P 500 gained 58.38 points, or 1.74%, to 3,419.33 and the Nasdaq Composite added 210.00 points, or 1.88%, to 11,364.60.

Crude Oil

Oil prices fell nearly 2% on Wednesday after U.S. President Donald Trump dashed hopes for another stimulus package to boost the coronavirus-hit economy and after U.S. crude inventories rose in the most recent week. Brent crude futures fell 66 cents, or 1.6%, to settle at \$41.99 a barrel, while U.S. West Texas Intermediate (WTI) crude fell 72 cents, or 1.8%, to settle at \$39.95 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 18 points gain. The Nifty futures were trading at 11812 on the Singaporean Exchange around 08:10 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 11679, made a high of 11763, made a low of 11629, and closed on a positive note at 11739 levels. For the day, support for the Nifty exists at 11680 and 11600 levels, whereas resistance for Nifty stands at 11800 and 11850 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 22837, made a high of 23036, made a low of 22608, and closed on a positive note at 22965 levels. For the day, support for Bank Nifty exists at 22500 and 22000 levels, whereas resistance for Bank Nifty stands at 23200 and 23500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (29-OCT SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 11738.85 (+76.45) (+0.66%) | CALL | 11600 CE -1.33 lac Shares |
| NIFTY OCT FUT | 11750.90 (12.05 Points Premium) | CALL | 11700 CE +0.58 lac Shares |
| NIFTY PCR - OI | 1.58 (+0.01) | PUT | 11700 PE +4.32 lac Shares |
| NIFTY OI (Total) | 1.17 Cr. (+3.47%) | PUT | 11500 PE +3.15 lac Shares |
| INDIA VIX | 20.06 (+2.16%) | | |
| BANKNIFTY | 22964.80 (+0.49%) | | |
| BANKNIFTY OCT FUT | 23018.85 (54.05 Points Premium) | | |
| BANKNIFTY OI (Total) | 15.84 Lakh (-1.23%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|---------|
| INDEX FUTURES | 781.42 |
| INDEX OPTIONS | -714.08 |
| STOCK FUTURES | -266.82 |
| STOCK OPTIONS | -22.88 |

Securities in Ban for Trade Date 08-OCT-2020: **BHEL, IDEA ADANIENT.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-------------|-----------|-------------|-----------|--------------|
| 21-Aug | VGUARD | Buy | 171-173 | 160 | 195 | Part Book | 4.14% |
| 2-Sep | NESTLEIND | Buy | 15900-16100 | 15300 | 17000-17500 | Open | |
| 14-Sep | JKLAKSHMI | Buy | 262-265 | 248 | 290 | Part Book | 3.90% |
| 14-Sep | GODFRYPHLP | Buy | 920-930 | 870 | 1020-1050 | Open | |
| 14-Sep | HAVELLS | Buy | 660-666 | 630 | 730 | Part Book | 3.57% |
| 17-Sep | SIEMENS | Buy | 1242-1252 | 1180 | 1350-1380 | Open | |
| 22-Sep | AARTIIND | Buy | 1040-1060 | 980 | 1150 | Open | |
| 23-Sep | ITC | Buy | 176.5-177.5 | 166 | 190-195 | Open | |
| 23-Sep | WHIRLPOOL | Buy | 2100-2120 | 1980 | 2300-2350 | Part Book | 3.21% |
| 23-Sep | CONCOR | Buy | 371-374 | 350 | 405-415 | Part Book | 3.06% |
| 29-Sep | HINDALCO | Buy | 173-175 | 163 | 195 | Open | |
| 29-Sep | DALBHARAT | Buy | 780-790 | 735 | 850-870 | Open | |
| 6-Oct | M&M | Buy | 618-620 | 590 | 690 | Open | |
| 6-Oct | MARUTI | Buy | 6880-6900 | 6600 | 7450 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 15 Oct 19 | JKPAPER | Accu | 111 | 141.00 | Open | |
| 16 Oct 19 | MOLDTKPAC | Accu | 298-302 | 344.00 | Open | |
| 2 Jan 20 | PSPPROJECT | Accu | 490-500 | 590.00 | Open | |
| 23 Jul 20 | RITES | Accu | 244-249 | 296.00 | Open | |
| 18 Sep 20 | IEX | Accu | 204-208 | 248.00 | Open | |

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