

CORPORATE AND ECONOMY NEWS

- **Lupin:** The company has received approval from the US Food and Drug Administration to market fesoterodine fumarate extended-release tablets in 4-mg and 8-mg strength. The drug is a generic version of Pfizer Inc's Toviaz extended-release tablets, used to treat overactive bladder.
- **HCL Tech:** The company has been selected as the primary IT partner for The ODP Corporation, a business-to-business distribution company. HCL Tech will be the IT partner for ODP for end-to-end IT operations and enterprise-wide digital transformation to support ODP's business strategy in its Office Depot, ODP Business Solutions and Veyer business units.
- **Ashoka Buildcon:** The company received letters of intent from Dakshinanchal Vidyut Vitran Nigam for two projects worth Rs 807.64 crore.
- **Mahindra and Mahindra Financial Services:** CRISIL Ratings has upgraded its rating on the long-term bank facilities, subordinated debt and NCDs of the company to 'CRISIL AAA/Stable' from 'CRISIL AA+/Stable'.
- **Gland Pharma:** The company through its wholly owned subsidiary has entered into a share purchase agreement with FPCI Sino French Midcap Fund, as the controlling seller to acquire 100% stake in Cenexi and the Cenexi holding entities.
- **Krishna Institute of Medical Sciences:** The company has made a further investment of acquiring 5.53% stake in Sarvejana Healthcare at Rs 340 apiece, taking its total stake to 56.61%.
- **Tata Steel:** Provisional production volumes rose to 7.52MT in Q3 Vs 7.5MT in Q2. Deliveries dipped to 6.98MT in Q3 Vs 7.08MT in Q2.
- **Tata Steel Long Products:** The provisional production volumes of Direct Reduced Iron rose to 1.83 lakh tons in Q3 from 2.28 lakh tons. Production volumes for crude steel rose 2.28 lakh tons in Q3, compared to 1.61 lakh tons in the previous quarter.
- **Asian Paints:** The board approved setting up a new water-based paint manufacturing facility with a capacity of 4 lakhs kilolitres per annum at an approximate investment of Rs 2,000 crore, to be commissioned within three years after acquisition of land.
- **Titan Company:** Business Update For December Quarter-Jewellery business grew 11% year-on-year, while watches and wearables segment grew 14%. Eyecare vertical registered 10% growth.-Fashion, fragrances and apparel businesses grew 75%. Subsidiaries TEAL and CaratLane grew 58% and 50%, respectively.-On standalone basis, Titan Co. had 2,362 stores as of Dec. 31, 2022.
- **Kalyan Jewellers:** Business Update For December Quarter-The company recorded sequential consolidated revenue growth of approximately 13%. Middle East business grew 24% growth sequentially on the back of improved customer sentiment.
- **Bandhan Bank:** Business Updates For December Quarter (YoY)-Loans and advances grew 14% to Rs 1.01 lakh crore. CASA deposits declined 3% to Rs 37,194 crore, with CASA ratio at 36.4% against 45.6%. Total deposits grew 21% to to Rs 1.02 lakh crore.
- **IDBI Bank:** The government received several expressions of interest (EoIs) for the strategic sale of stake in the lender held by the centre and state-owned Life Insurance Corporation of India (LIC). A consortium, two foreign banks and a private equity firm are said to be among those that have submitted the paperwork.
- **Sobha Ltd:** The company reported a 36% YoY growth in sales bookings to Rs 1,424.7 crore for the quarter ended December on strong revival in demand. This is the highest-ever quarterly sales bookings in the quarter in terms of both volume and value. The average price realisation improved 22% on year to Rs 9,650 per square feet.
- **Key Results:** TCS, EMERALD, GAL, GGL.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59900	-0.75%
Nifty	17859	-0.74%
Bank Nifty	42189	-0.99%
IND VIX	15.03	0.28%

GLOBAL INDICES

DJIA	33,631	2.13%
Nasdaq	10,569	2.56%
FTSE	7,699	0.87%
CAC	6,861	1.47%
DAX	14,610	1.20%
Nikkei	25,974	0.59%
Hang Seng	21,341	1.66%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27956	-2.00%
Infra	5245	-0.22%
Energy	25729	0.04%
FMCG	44413	0.03%
Pharma	12655	-0.77%
Auto	12628	-0.23%
Metals	6697	-0.95%
Midcap	31420	-0.76%
Nifty 500	15272	-0.74%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2902.46
DII	1083.17

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHOLAFIN	18%	-2.60%
COALINDIA	15%	-1.92%
ONGC	9%	0.48%
BAJAJFINSV	8%	-2.35%

Top Open Interest Losers

APOLLOTYRE	-9%	-2.96%
MFSL	-5%	0.96%
IBULHSGFIN	-5%	-2.87%
MPHASIS	-4%	-1.81%

FOREX MARKET

USDINR	82.21	-0.07%
EURINR	87.74	0.20%

COMMODITY MARKET

Gold (\$/OZ)	1,883	0.72%
Silver(\$/OZ)	24.21	0.95%
Brent (\$/Bbl)	79.57	1.23%
Copper(\$/Lbs)	3.964	1.03%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices gained more than 2 percent on Friday after December payrolls expanded more than expected even as wage increases slowed and services activity contracted, easing worries about the Federal Reserve's interest rate hiking path. The Dow Jones Industrial Average rose 700.53 points, or 2.13 percent, to 33,630.61; the S&P 500 gained 86.98 points, or 2.28 percent, at 3,895.08; and the Nasdaq Composite added 264.05 points, or 2.56 percent, at 10,569.29.

Crude Oil

Oil prices edged up on Monday, a day after travellers streamed into China following a reopening of borders that lifted the fuel demand outlook and partly offset concerns of global recession. Brent crude futures had risen 53 cents, or 0.7%, to \$79.10 a barrel by 0114 GMT while U.S. West Texas Intermediate crude was at \$74.23 a barrel, up 46 cents, or 0.6%.

SGX Nifty: Trends in the SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 161 points. The Nifty futures were trading around 18,120 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 18008, made a high of 18047, low of 17796, and closed on a negative note at 17859 levels. For the day, support for the Nifty exists at 17790 and 17700 levels, whereas resistance for the Nifty stands at 18100 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 42650, made a high of 42686, low of 41877, and closed on a negative note at 42189 levels. For the day, support for Bank Nifty exists at 41850 and 41500 levels, whereas resistance for Bank Nifty stands at 42500 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17859.45 (-132.70) (-0.74%)	CALL	18000 CE +4.39 lac shares
NIFTY JAN FUT	17943.20 (83.75 Points Premium)	CALL	18200 CE +3.53 lac Shares
NIFTY PCR - OI	0.75 (-0.22)	PUT	17800 PE +2.07 lac Shares
NIFTY OI (Total)	1.29 Cr. (+2.95%)	PUT	18000 PE -2.55 lac Shares
INDIA VIX	15.03 (0.28%)		
BANKNIFTY	42188.80(-0.99%)		
BANKNIFTY JAN FUT	42358.5 (169.70 Points Premium)		
BANKNIFTY OI (Total)	26.42 Lakh (-0.37%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-72.38
INDEX OPTIONS	13518.94
STOCK FUTURES	-354.49
STOCK OPTIONS	-87.84

Securities in Ban for Trade Date 09-Jan-2023:IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
27-Dec	GSPL	Buy	260-265	246	290-300	Part Booked	4.63%
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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