

### CORPORATE AND ECONOMY NEWS

- Bajaj Auto:** The company has approved a Rs 4,000-crore buyback via a tender offer. It plans to buy back 40 lakh fully paid-up equity shares of face value of Rs 10 each at Rs 10,000 apiece.
- Zee Entertainment Enterprises:** Sony Group is planning to call off the \$10 billion merger pact with the company, according to Bloomberg.
- Adani Group Companies:** The conglomerate has signed a Memorandum of Understanding to invest over Rs 42,700 crore in Tamil Nadu.
- Eicher Motors:** The company's unit, Royal Enfield, signed a non-binding Memorandum of Understanding with the Tamil Nadu government. It will invest around Rs 3,000 crore over eight years in the state to set up greenfield and brownfield projects in the region.
- Brigade Enterprises:** The company has signed a Memorandum of Understanding with the Tamil Nadu government to invest over Rs 3,400 crore for multiple construction projects.
- Ashok Leyland:** The company signed a Memorandum of Understanding with the Tamil Nadu government to invest Rs 1,200 crore in three to five years.
- Bajaj Finserv:** The company's unit, Bajaj Alliance, reported a total new business premium of Rs 962 crore and a gross direct premium of Rs 1,425.1 crore for December.
- IRB Energy:** The company signed a Memorandum of Understanding with the Tamil Nadu government to invest up to Rs 858 crore over the years.
- Caplin Point Laboratories:** The company signed a Memorandum of Understanding with the Tamil Nadu government to invest Rs 700 crore over five years in diverse projects.
- BEML:** The company bagged an order worth Rs 329.87 crore from the Ministry of Defence for the supply of Mechanical Minefield Marking Equipment Mark-II.
- Adani Enterprises:** The company's unit, Mumbai International Airport, secured relief from an arbitration panel against the Airports Authority of India in the matter related to payment of the monthly annual fee during the COVID-19 period.
- Cipla:** The company's UK-based arm announced a joint venture with Kemwell Biopharma and Manipal Education & Medical Group to develop novel cell therapy products for major unmet medical needs in the United States, Japan, and EU regions.
- Life Insurance Corp.:** The company will invest 10% in the new company promoted by the National Housing Bank for residential mortgage-backed securities.
- Cupid:** The company has received an additional purchase order worth Rs 16.23 crore from the Central Medical Services Society for the supply of male condoms.
- Tata Motors:** The company reported Jaguar Land Rover wholesales at 1.01 lakh units, up 27% YoY and retail sales at 1.09 lakh units, up 29% YoY. The order book continues to be strong, the company said.
- Sanghi Industries:** Ambuja Cements' open offer for acquiring a 26% stake in the company will open on Jan. 15 and close on Jan. 29.
- Aurobindo Pharma:** The U.S. FDA conducted its inspection at the company's Telangana manufacturing facility. It ended with a 'Voluntary Action Indicated' classification.
- Gujarat State Fertilizers and Chemicals:** The company has commissioned a manufacturing plant at Fertilizernagar in Vadodara for the production of ammonium sulphate. The facility has an installed capacity of manufacturing 1,32,000 MT of ammonium sulphate.
- Metropolis Healthcare:** The company, in its Q3 business update, announced that its core business revenue grew by 12% YoY. It was largely driven by 9% volume growth and lower margins.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71355	-0.93%
Nifty	21513	-0.91%
Nifty Bank	47450	-1.47%
India VIX	13.46	6.59%

#### GLOBAL INDICES

DJIA	37683	0.58%
Nasdaq	14844	2.20%
FTSE	7694	0.06%
CAC	7450	0.40%
DAX	16716	0.74%
Nikkei	33834	1.37%
Hang Seng	16272	0.57%

Source: in.investing.com; As on 7.27 am IST

#### SECTOR INDEX (NSE)

IT	34515	-0.97%
Infra	7373	-0.34%
Energy	34143	-0.21%
FMCG	56673	-1.72%
Pharma	17196	-0.94%
Auto	18350	-0.31%
Metals	7747	-1.59%
Midcap	46894	-1.06%
Nifty 500	19418	-0.88%

#### DII/FII INVESTMENT (IN.CR.)

DII	156
FII/FPI	16

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
NESTLEIND	876%	-1.75%
NAVINFLUOR	48%	-6.06%
HINDCOPPER	22%	-5.84%
JKCEMENT	20%	1.85%

#### Top Open Interest Losers

CHAMBLFERT	-10%	1.31%
DELTACORP	-9%	-1.41%
GODREJCP	-8%	-3.67%
GNFC	-6%	-2.94%

#### FOREX MARKET

USDINR	83.06	0.02%
EURINR	91.05	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	2,038	0.26%
Silver(\$/OZ)	23.33	0.08%
Brent (\$/Bbl)	76.4	0.10%
Copper(\$/Lbs)	3.829	0.14%

Source: in.investing.com; As on 7.30 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock futures inched lower Monday night after the major averages popped to start the week. Dow Jones Industrial Average futures fell by 41 points, or 0.11 percent. S&P 500 futures and Nasdaq 100 futures each dipped by nearly 0.1 percent. Those moves come after a strong trading session for equities. The S&P 500 and the Nasdaq Composite on Monday rallied more than 1 percent and 2 percent, as mega-cap tech stocks bounced from last week's declines. Nvidia shares reached an all-time high, climbing 6.4 percent during the session. Even the 30-stock Dow ended the day more than 200 points higher, or 0.6 percent. The index overcame a sharp drop in Boeing shares following news over the weekend that the company's aircraft would be temporarily grounded. Mega-cap tech stocks outperformed as investors bought the dip after last week's selloff. Investors were worried major names such as Apple could underperform after their market leadership last year, but other traders expect the outlook for tech stocks remains bright.

#### Crude Oil

US crude oil declined 4 percent on Monday after Saudi Arabia slashed its prices, raising renewed worries that the market is oversupplied at the same time as demand is weakening. The West Texas Intermediate futures contract for February lost \$3.04, or 4.12 percent, to settle at \$70.77 a barrel. The Brent futures contract for March shed \$2.64, or 3.35 percent, to settle at \$76.12 a barrel. The sell-off comes after Saudi Aramco on Sunday sharply lowered the price of Arab Light Crude to Asian customers by \$2 per barrel. The Saudi price cut comes amid persistent market weakness due in large part to record U.S. crude production and softening demand in China. OPEC and its allies are cutting their production by 2.2 million barrels per day this quarter in an effort to balance the market.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 125 points. GIFT Nifty futures stood at 21,701 points after making a high of 21,812 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 21748, recorded a high of 21764, touched a low of 21493, and closed on a negative note at 21513 levels. For the day, support for Nifty exists at 21400 and 21300 levels, while resistance stands at 21600 and 21700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 48097, registered a high of 48155, dropped to a low of 47387, and closed on a negative note at 47450 levels. For the day, support for Bank Nifty exists at 47200 and 47000 levels, whereas resistance for Bank Nifty stands at 47800 and 48000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21513.00 (-197.80) (-0.91%)		
NIFTY JAN FUTURE	21579.55 (66.55 Points Premium)	CALL	21600 CE +2.86 lac shares
NIFTY PCR - OI	0.84 (-0.24)	CALL	21500 CE +1.41 lac Shares
NIFTY OI(Total)	1.31 Cr. (-0.38%)	PUT	21600 PE -1.07 lac Shares
INDIA VIX	13.46 (+6.59%)	PUT	21700 PE +0.90 lac Shares
BANKNIFTY	47450.25 (-1.47%)		
BANKNIFTY JAN FUTURE	47621.85 (171.60 Points Premium)		
BANKNIFTY OI(Total)	26.32 Lakh (+20.95%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-1419.20
INDEX OPTIONS	-40858.51
STOCK FUTURES	-2753.95
STOCK OPTIONS	-781.54

**Securities in Ban For Trade Date 08-Jan-2024: BALRAMCHIN, BANDHANBNK, CHAMBLFERT, DELTACORP, ESCORTS, GNFC, HINDCOPPER, IEX, INDIACEM, NATIONALUM, PEL, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
29-Dec	CAPACITE	Accu	240.5-251.5	229	280-310	Open	
01-Jan	ONGC	Accu	199.5-206.5	192	219-230	Booked	5.75%
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- \* Dividend adjusted price

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