

CORPORATE AND ECONOMY NEWS

- Titan Q4FY20 Result(YoY):** Revenue down 5.2% to Rs 4,429 crore. Ebitda up 32.5% to Rs 603.9 crore. Ebitda margin widens to 13.6% from 9.8%. Net profit up 21% to Rs 357 crore. Lower taxes and ad expenses aid net profit. IND-AS impact on depreciation and finance costs aid margins. Jewellery segment revenue down 5.8% to Rs 3,754 crore. Watches segment revenue up 4.9% to Rs 557 crore. Eyewear segment revenue down 16.9% to Rs 108 crore.
- INOX Leisure Q4FY20 Result(YoY):** Revenue down 22.4% to Rs 371.6 crore. Net loss of Rs 82.2 crore from net profit of Rs 48.1 crore. Ebitda up 13.9% to Rs 110 crore. Ebitda margin at 29.6% from 20.2%. IND AS-116 and change in taxation impacts Ebitda and bottomline. Margins rose on account of invocation of force majeure clause under respective lease agreements. Lockdown due to Covid-19 impacts topline numbers. Added 17 new screens this quarter.
- PVR Q4FY20 Result(YoY):** Revenue down 23% to Rs 645.1 crore. Net loss of 74.5 crore from net profit of Rs 46.9 crore. Ebitda up 7.4% to Rs 172.6 crore Ebitda margin at 26.8% from 19.2%. Movie ticket sales down 27% to Rs 330 crore. F&B sales down 25% to Rs 174.6 crore. Added 24 screens during the quarter.
- Chalet Hotels Q4FY20 Result(YoY):** Revenue down 15.8% to Rs 227.3 crore. Net profit up 3.2 times to Rs 42.8 crore. Ebitda down 35% to Rs 63.2 crore. Ebitda margin narrows to 27.8% from 36%. Deferred tax reversal of Rs 38.8 crore aids net profit. Occupancy down 2,100 basis points to 61%. Development of two hotels in Mumbai and a completion of a hotel deferred to 2021.
- State Bank of India:** Reduces MCLR and base rate by 25 and 75 basis points respectively, across various tenors from June 10. One-year MCLR now at 7% and base rate now stands at 7.4%. External benchmark linked lending rate reduced to 6.65% from 7.05% from July 1. Repo-linked lending rate also reduced to 6.25% from 6.65% from June 1.
- Affle India:** To acquire full control in Appnext. The initial acquisition will be of 66.6% for \$17.5 million, with a clear path to acquire the rest of the stake on attainment of mutually agreed growth targets. Appnext is a Singapore-based online platform that recommends content to online users.
- BITES:** Gets an order for consultancy services from National Highways & Infrastructure Development Corporation for Rs 55 crore.
- PNB Housing Finance:** To consider raising funds up to \$750 million via external commercial borrowings and non-convertible debentures on June 13.
- Coffee Day Enterprises:** Kotak Mahindra Investments sold 12.85 lakh shares or 0.61% stake at Rs 14.05 per share.
- Aditya Birla Fashion and Retail:** According to media reports that the company plans to raise Rs 500 crore via commercial papers.
- Key Results Today:** Hero Motocorp, Bombay Dyeing, Century Enka, eClerx Services, Gujarat Pipavav Port, Graphite India, Kirloskar Ferrous Industries, KRBL, Mangalore Refinery & Petrochemicals, PSP Projects, Tata Steel Long Products, TeamLease Services, Xelpmoc Design.
- India's economy will shrink by 3.2 percent in the current fiscal, the World Bank said on Monday as it joined a chorus of international agencies that are forecasting a contraction in growth rate due to the coronavirus lockdown halting economic activity.
- Retail investments in mutual funds slowed down further for the second successive month in May. Inflows through the systematic investment plan (SIP) route registered a dip of Rs 253 crore. SIP contribution slipped to Rs 8123 crore in May compared to Rs 8376 crore in April 2020, as per the data released by the Association of Mutual Funds in India (AMFI).

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	34371	0.24%
Nifty	10167	0.25%
Bank Nifty	21187	0.73%
IND VIX	29.65	3.37%

GLOBAL INDICES

DJIA	27572	1.70%
Nasdaq	9925	1.13%
FTSE	6473	-0.18%
CAC	5176	-0.43%
DAX	12820	-0.22%
Nikkei	23067	-0.49%
Hang Seng	25009	+0.94%

Source: in.investing.com; As on 7.10 am IST

SECTOR INDEX (NSE)

IT	14895	1.83%
Infra	3003	0.00%
Energy	14141	1.55%
FMCG	29502	-0.13%
Pharma	9939	-1.41%
Auto	6611	-0.27%
Metals	2045	-0.24%
Midcap	14223	0.46%
Nifty 500	8324	0.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	813.27
DII	-1238.23

FOREX MARKET

USDINR	75.48	0.06%
EURINR	85.52	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1706	0.06%
Copper(\$/lb)	2.58	0.19%
Brent (\$/Bbl)	41.28	1.13%
Silver(\$/OZ)	17.90	0.08%

Source: in.investing.com; As on 7.10 am IST

09-06-2020

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Nasdaq posted a record closing high on Monday, becoming the first of the major indexes to confirm a new bull market, while the S&P 500 ended in positive territory for the year as expectations for a swift recovery from a coronavirus-driven downturn increased. The Dow Jones Industrial Average rose 1.7%, to 27,572, the S&P 500 gained 1.20%, to 3,232 and the Nasdaq Composite rose 1.13%, to 9,925.

Crude Oil

Oil prices climbed on Tuesday, paring losses from the previous session, as markets broadly rose on growing confidence in a global recovery with pandemic lockdowns easing. U.S. West Texas Intermediate (WTI) crude futures rose 1.3%, or 50 cents, to \$38.69 a barrel at 0134 GMT, after dropping by \$1.36 on Monday. Brent crude futures rose 1.4%, or 56 cents, to \$41.36 a barrel. The benchmark contract fell \$1.50 on Monday, snapping a seven-day streak of gains.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 66 points gains. The Nifty futures were trading at 10229 on the Singaporean Exchange around 08:00 hours IST

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up at 10327 on Monday, made a high of 10328, made a low of 10120, and closed positive at 10167 levels. For the day, support for the Nifty exists at 10000 and 9900 levels, whereas resistance for Nifty stands at 10220 and 10350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up at 21636 on Monday, made a high of 21807, made a low of 20911, and closed positive at 21187 levels. For the day, support for Bank Nifty exists at 20900 and 20500 levels, whereas resistance for Bank Nifty stands at 21600 and 22000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	10167.45 (+25.30) (+0.25%)	CALL	10300 CE +1.54 lac Shares
NIFTY JUN FUT	10165.35 (2.10 Points Discount)	CALL	10400 CE +1.90 lac Shares
NIFTY PCR - OI	1.37 (-0.13)	PUT	10100 PE +1.55 lac Shares
NIFTY OI (Total)	1.18 Cr. (+1.45%)	PUT	10300 PE +4.71 lac Shares
INDIA VIX	29.65 (+3.37%)		
BANKNIFTY	21187.35 (+0.73%)		
BANKNIFTY JUN FUT	21161.60 (25.75 Points Discount)		
BANKNIFTY OI (Total)	16.25 Lakh (+4.00%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-439.06
INDEX OPTIONS	4.67
STOCK FUTURES	278.79
STOCK OPTIONS	21.83

Securities in Ban for Trade Date 09-JUNE-2020: **BHEL, NCC, JUSTDIAL, IDEA**

Retail Research Technical & Fundamental Calls for the month of June-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	AARTIIND	Buy	980.00	897	1100-1120	Open	
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
5-Jun	TATACHEM	Sell	319-321	342	290-280	Open	
8-Jun	GULFOILLUB	Buy	672-678	634	730-760	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open
23 Sep 19	KNRCON	Accu	235	296.00	Open
16 Oct 19	MOLDTKPACŞ	Accu	298-302	344.00	Open
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open
15 May 20	BEL	Accu	66-69	86.00	Open

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