

CORPORATE AND ECONOMY NEWS

- **Rail Vikas Nigam:** The consortium of Siemens and the company emerged as the lowest bidder for design, manufacture, supply, installation, testing and commissioning of two 110kV receiving substation and complete SCADA system for main line and depot of Mumbai Metro line 2B of MMRDA. The project cost is Rs 378.16 crore.
- **Century Textiles Industries/ Sudarshan Chemical Industries:** Birla Estates, the real estate arm of the Aditya Birla Group housed under the company, acquired 5.76 acres of land from Sudarshan Chemical Industries in Sangamwadi, Pune to foray into the city's residential real estate market. The estimated revenue potential of the land parcel is Rs 2,500 crore.
- **Muthoot Finance:** The board approved an interim dividend of Rs 22 per share. Meanwhile, Muthoot Money, a wholly owned subsidiary of the company, has been fined Rs 10.5 lakh for non-compliance with provisions related to monitoring of frauds.
- **ONGC/OIL India:** The Cabinet revised domestic natural gas pricing guidelines for gas produced from nomination fields of ONGC and OIL, New Exploration Licensing Policy blocks and pre-NELP blocks, to notify these prices on a monthly basis.
- **Mahindra & Mahindra:** The Reserve Bank of India fined the company Rs 6.77 crore for violation of RBI directions on disclosure of annualised rate of interest charged on loans to the borrowers at the time of sanction and failure to give notice of change in terms and conditions of loan to its borrowers, when it charged higher rate of interest than what was communicated at the time of sanction, during financial years 2018-19 through 2020-21.
- **Dr Reddy's Labs:** Dr Reddy's Laboratories has completed its acquisition Mayne Pharma's US generic prescription product portfolio.
- **Indian Bank:** The bank has been fined Rs 55 lakh by the Reserve Bank of India for non-compliance with KYC directions.
- **IIFL Finance:** The company raised \$100 million in long-term funding from Export Development Canada and Deutsche Bank.
- **Gulshan Polyoyls:** The company received an order from Excise Department under Government of Madhya Pradesh to supply 72 lakhs proof liter country liquor in Chhindwara, Balaghat and Singrauli districts during fiscal ending March 2024.
- **Axita Cotton:** The company received an order from m Badsha Textiles, Bangladesh, for supply of raw Indian raw cotton at \$3.28 million (around Rs 26.89 crore).
- **CreditAccess Grameen:** Business Updates for Q4 FY23 where assets under management increased 27% to Rs 21,032 crore. Disbursements increased 24% to Rs 7,171 crore. Customer addition improved 80% to 5.4 lakh during the quarter.
- **Tata Motors:** Jaguar Land Rover Business Updates for Q4 FY23 (YoY) where total wholesale figures, excluding China, rose 24% to 94,649 units. Retail sales, including China, rose 30% to 1.03 lakh units. Orderbook stood at around 2 lakh units. Free cash flow estimated at over £800 million positive.
- **Adani Wilmar:** Business Updates for Q4 FY23 (YoY) where Adani Wilmar saw decline in high single digits in value of total standalone business, while volumes saw growth in high teens. Edible oil business declined in mid-teens in value terms, while food and FMCG segment saw over 60% rise. Industry essentials saw growth in low teens during the quarter.
- **Titan Company:** Business Updates for Q4 FY23 (YoY) Titan reported 25% rise in revenue on higher growth contributions from watches and wearables and emerging businesses segments. Total stores, including CaratLane, increased by 173 during the quarter to 2,710. Watches and wearables section recorded 41% growth, while the emerging businesses segment saw 84% growth. Jewellery segment saw 23% growth during the quarter.
- **Adani Total Gas:** Adani Total Gas Limited has reduced the price of Compressed Natural Gas (CNG) by Rs 8.13 per kg and that of piped natural gas (PNG) by Rs 5.06 per standard cubic metre (scm).

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59833	0.24%
Nifty	17599	0.24%
Bank Nifty	41041	0.10%
IND VIX	11.80	-4.95%

GLOBAL INDICES

DJIA	33,485	0.01%
Nasdaq	12,088	0.76%
FTSE	7,742	1.03%
CAC	7,325	0.12%
DAX	15,598	0.50%
Nikkei	27,641	0.45%
Hang Seng	20,331	0.28%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28765	-0.73%
Infra	5164	0.43%
Energy	22816	0.48%
FMCG	46109	-0.54%
Pharma	12274	0.76%
Auto	12469	0.90%
Metals	5528	0.58%
Midcap	30354	0.64%
Nifty 500	14759	0.34%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	476
DII	-997

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHOLAFIN	26%	7.79%
COLPAL	13%	-0.13%
DABUR	12%	-4.10%
BALRAMCHIN	10%	0.68%

Top Open Interest Losers

MGL	-13%	2.39%
ASTRAL	-7%	4.97%
HONAUT	-6%	-1.28%
HAL	-6%	1.58%

FOREX MARKET

USDINR	81.88	0.05%
EURINR	89.21	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2,004	-1.08%
Silver(\$/OZ)	24.91	-0.72%
Brent (\$/Bbl)	85.06	-0.07%
Copper(\$/Lbs)	4.012	-0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Futures tied to the broad market S&P 500 rose 0.2 percent and Dow Jones Industrial Average futures edged up 62 points, or 0.2 percent. Nasdaq 100 futures were flat. During the regular session, the Dow added nearly 3 points, to close at 33,485. The S&P 500 rose by 0.36 percent, to close at 4105 and the Nasdaq Composite dropped by 0.76 percent to close at 12,087.

Crude Oil

Oil prices nudged higher in early Asian trade on Monday, supported by the prospect of tighter supplies from OPEC+ producers from May, but concerns about the global economic outlook capped gains. Brent crude futures gained 13 cents, or 0.2 percent, to \$85.25 a barrel by 2356 GMT, while U.S. West Texas Intermediate crude was at \$80.84 a barrel, up 14 cents, or 0.2 percent.

SGX Nifty:

Trends on the SGX Nifty indicate a flat start for the broader index in India, as the index gains of 15 points at 17,695 level on the Singaporean Exchange from its April 6 closing of 17,680.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17534, made a high of 17639, made a low of 17503, and closed on a positive note at 17599 levels. For the day, support for the Nifty exists at 17400 and 17200 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 40941, made a high of 41275, made a low of 40821, and closed on a positive note at 41041 levels. For the day, support for Bank Nifty exists at 40800 and 40500 levels, whereas resistance for Bank Nifty stands at 41200 and 41500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17599.15 (+42.10) (+0.24%)		
NIFTY APR FUTURE	17644.20 (45.05 Points Premium)	CALL	17800 CE +3.40 lac shares
NIFTY PCR - OI	1.10 (-0.29)	CALL	17600 CE +3.68 lac Shares
NIFTY OI(Total)	1.18 Cr. (-0.21%)	PUT	17600 PE +7.97 lac Shares
INDIA VIX	11.80 (-4.95%)	PUT	17500 PE +4.74 lac Shares
BANKNIFTY	41041.00 (+0.10%)		
BANKNIFTY APR FUTURE	41169.65 (128.65 Points Premium)		
BANKNIFTY OI(Total)	27.87 Lakh (+2.31%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	291.10
INDEX OPTIONS	-5051.90
STOCK FUTURES	706.40
STOCK OPTIONS	-22.56

Securities in Ban for Trade Date 10-APR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Part Booked	3.34%
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
31-Mar	HEROMOTOCO	Accu	2255-2325	2150	2500-2600	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIL):

ACMIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services ,Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

Disclosures

ACMIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>