

### CORPORATE AND ECONOMY NEWS

- **SRF Q4 FY22 (Consolidated, QoQ):** Revenue up 6.08% at Rs 3,549.42 crore Vs Rs 3,345.87 crore. EBITDA up 7.55% at Rs 948 crore Vs Rs 881.41 crore. EBITDA margin 26.71% Vs 26.34%. Net profit up 19.8% at Rs 605.65 crore Vs Rs 505.54 crore. Approved capital expenditure of Rs 115 crore for dedicated facilities to produce intermediates for Agrochemicals in the New Plant Structure at Dahej.
- **Dalmia Bharat Q4 FY22 (Consolidated, YoY):** Revenue up 7.27% at Rs 3,380 crore Vs Rs 3,151 crore. EBITDA fell 11.43% at Rs 682 crore Vs Rs 770 crore. EBITDA margin 20.18% Vs 24.44%. Net profit fell 5.1% at Rs 595 crore Vs Rs 627 crore. Declared final dividend of Rs 5 per share of face value of Rs 2 each.
- **Gujarat Narmada Valley Fertilizers & Chemicals Q4FY22 (Consolidated, YoY):** Revenue up 60% at Rs 2,771.71 crore Vs Rs 1,733.03 crore. EBITDA up 88.32% at Rs 885.88 crore Vs Rs 470.41 crore. EBITDA margin 32% Vs 27%. Net profit up 108% at Rs 643.26 crore Vs Rs 308.91 crore. Recommended dividend of Rs 10 per share of face value of Rs 10 each.
- **Godrej Agrovet Q4 FY22 (Consolidated, QoQ):** Revenue up 0.11% at Rs 2,080.75 crore Vs Rs 2,078.49 crore. EBITDA up 24.27% at Rs 169.25 crore Vs Rs 136.19 crore. EBITDA margin 8.13% Vs 6.55%. Net profit up 124% at Rs 139.81 crore Vs Rs 62.39 crore. An exceptional item of Rs 17.28 crore was recognized in Q3 by subsidiary company Creamline Dairy on account of GST liability arising out of classification issue of flavored milk. Recommended final dividend of Rs 9.5 per share of face value of Rs 10 each. Reappointed Balram S. Yadav as the Managing Director from September 1, 2022 upto April 30, 2025.
- **HCL Tech:** HCL Tech to acquire Bengaluru-based Quest Informatics for Rs 15 cr cash. HCL Technologies announced it will acquire Bengaluru-based Quest Informatics, an aftermarket, Industry 4.0 and IoT company, in an all-cash deal worth Rs 15 crore. The company founded in 2000 had revenue of Rs 13.6 crore for FY21. It has come down from Rs 18.6 crore reported in FY20. HCL Technologies also adopted Intelligent Data Migration Platform from Synti.
- **Borosil Renewables:** The solar panel glass manufacturer said it will invest Rs 1,500 over the next two years to expand its capacity by nearly 2.5 times and supply 15 GW of solar modules by FY25.
- **Shipping Corporation of India:** The company has approved modifications to the scheme of demerger of non-core assets into Shipping Corporation of India Land and Assets. The modifications are subject to approval of Ministry of Ports, Shipping and Waterways and DIPAM and will not impact the Share Entitlement ratio and other major terms and conditions, it said.
- **Reliance Industries:** The company through its subsidiary Reliance Retail has entered long term franchise agreement with Italian luxury lifestyle Tod's S.p.A.
- **NTPC:** The state-owned power giant has invited bids to procure imported 4.53 million tonnes (MT) coal mainly for blending with the domestic dry fuel in thermal plants. The NTPC tender for the import of coal assumes significance in view of the ongoing dry fuel shortage at power plants.
- **PVR:** India's largest multiplex chain plans to open 125 new screens across India in the current financial year as it kickstarts an ambitious growth plan after the covid-19 disruption. Last fiscal, the company had opened 29 new screens across five properties.
- **Rainbow Children's Medicare:** The pediatric and gynaecology hospital chain will make it debut today.
- **Key Results:** Asian Paints, Cipla, Ajanta Pharma, Cera Sanitaryware, Chalet, Avadh Sugar, Gujarat Gas, MRF, Max Financial Services, Kansai Nerolac Paints, MGL, Orient Electric, Dishman Carbogen, Kabra Extrusion Technik, Polycab India, Vodafone Idea, Torrent Power, Welspun India, Zensar Technologies

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	54471	-0.67%
Nifty	16302	-0.67%
Bank Nifty	34275	-0.91%
IND VIX	22.03	3.68%

#### GLOBAL INDICES

DJIA	32,246	-1.99%
Nasdaq	11,623	-4.29%
FTSE	7,217	-2.32%
CAC	6,086	-2.75%
DAX	13,381	-2.15%
Nikkei	26,039	-1.07%
Hang Seng	19,535	-2.33%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30733	0.05%
Infra	4872	-1.22%
Energy	27570	-2.71%
FMCG	36732	-1.47%
Pharma	12785	-0.28%
Auto	10484	-0.33%
Metals	5943	-2.03%
Midcap	28074	-1.78%
Nifty 500	13992	-1.09%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3361.8
DII	3077.24

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFLUOR	21%	-0.22%
SRF	14%	-3.01%
CONCOR	12%	-1.91%
MOTHERSUMI	12%	-4.31%

#### Top Open Interest Losers

COROMANDEL	-11%	-1.02%
COFORGE	-8%	-1.38%
HINDCOPPER	-6%	-9.97%
CHAMBLFERT	-6%	-3.45%

#### FOREX MARKET

USDINR	77.35	-0.02%
EURINR	81.81	0.21%

#### COMMODITY MARKET

Gold (\$/OZ)	1,859	0.06%
Silver(\$/OZ)	21.98	0.75%
Brent (\$/Bbl)	104.5	-1.30%
Copper(\$/Lbs)	4.214	0.36%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended below 4,000 for the first time since late March 2021 and the Nasdaq dropped more than 4% on Monday in a selloff led by mega-cap growth shares as investors grew more concerned about rising interest rates. The Nasdaq closed at its lowest level since November 2020. Apple shares dropped 3.3% and were the biggest weight on the Nasdaq and the S&P 500. Microsoft Corp dropped 3.7% and Tesla Inc fell 9.1%. The Dow Jones Industrial Average fell 653.67 points, or 1.99%, to 32,245.7, while the S&P 500 lost 132.1 points, or 3.20%, to 3,991.24, its lowest close since March 31, 2021. The Nasdaq Composite dropped 521.41 points, or 4.29%, to 11,623.25.

#### Crude Oil

Oil prices edged lower in early Asian trade on Tuesday, adding to a 6% slump in the previous session, as coronavirus lockdowns in top oil importer China and potential economic ructions in Europe fed worries about the demand outlook. Brent crude fell 36 cents, or 0.3%, to \$105.58 at 0009 GMT. US West Texas Intermediate crude fell 23 cents, or 0.2%, to \$102.86 a barrel. Prices dropped over \$1 earlier in the session but pared their losses. Both contracts are still up about 35% so far this year.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 88 points. The Nifty futures were trading around 16,203 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 16228, made a high of 16404, made a low of 16142, and closed on a negative note at 16302 levels. For the day, support for the Nifty exists at 16140 and 16000 levels, whereas resistance for the Nifty stands at 16400 and 16600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 34092, made a high of 34554, made a low of 33927, and closed on a negative note at 34275 levels. For the day, support for Bank Nifty exists at 34000 and 33800 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16301.85 (-109.40) (-0.67%)	CALL	16300 CE +6.50 lac Shares
NIFTY MAY FUT	16298.85 (3.00 Points Discount)	CALL	16500 CE +4.98 lac Shares
NIFTY PCR - OI	0.80 (+0.06)	PUT	16400 PE -3.43 lac Shares
NIFTY OI (Total)	1.35 Cr. (+2.22%)	PUT	16200 PE +5.80 lac Shares
INDIA VIX	22.03 (+3.68%)		
BANKNIFTY	34275.40 (-0.91%)		
BANKNIFTY MAY FUT	34318.45 (43.05 Points Premium)		
BANKNIFTY OI (Total)	34.00 Lakh (+2.94%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-686.98
INDEX OPTIONS	3836.59
STOCK FUTURES	-362.47
STOCK OPTIONS	-27.72

**Securities in Ban for Trade Date 10-May-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of May-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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