

CORPORATE AND ECONOMY NEWS

- **Cipla Q1FY21 Result(YoY):** Revenue up 9% to Rs 4,346 crore. Net profit up 21% to Rs 578 crore. Ebitda up 16% to Rs 1,049 crore. Ebitda margin at 24% from 23%. API business revenue up 1% to Rs 184 crore. Trade generics business saw a growth of 46%. R&D Investments at 4.6% of revenue at Rs 200 crore. Achieved zero net debt position led by strong collections and improved Ebitda.
- **Amara Raja Batteries Q1FY21 Result(YoY):** Revenue down 36.6% to Rs 1,151 crore. Net profit down 56% to Rs 62.7 crore. Ebitda down 45.4% to Rs 152.2 crore. Ebitda margin at 13.2% from 15.4%. OEM demand was subdued due to lockdown challenges across the country. Demand for batteries in the aftermarket recovered sharply.
- **Bata India Q1FY21 Result(YoY):** Revenue down 84.7% to Rs 135.1 crore. Net loss of Rs 100.9 crore from net profit of Rs 101 crore. Ebitda loss of Rs 85.9 crore from Ebitda gain of Rs 243.4 crore. Witnessed a gradual improvement in business once the lockdown was lifted. Prevailing uncertainties have dampened the consumer demand for discretionary spends. Focus on cost controls related to retail stores, factories, rentals & operations and drive efficiencies in its value chain.
- **Affle India Q1FY21 Result(YoY):** Revenue up 20.3% to Rs 89.8 crore. Net profit up 42.3% to Rs 18.8 crore. Ebitda up 20.3% to Rs 22.5 crore. Ebitda margin flat at 25%. Broad-based growth from both CPCU and non-CPCU business.
- **Other Results:** Birla Corporation(Weak), Amber Enterprises(Weak), Siemens(Weak), Divi's Laboratories(Good), DCB Bank(Mix), Bajaj Hindusthan(Weak), Shilpa Medicare(Good), Phoenix Mills(Weak), Container Corporation of India(Weak), Shipping Corporation of India(Good), Sudarshan Chemical (Weak).
- **Defence Stocks:** Defence minister Rajnath Singh says that the Ministry of Defence has prepared a list of 101 items for which there will be an embargo on the imports. Contracts worth nearly 4 lakh crore will be placed upon the domestic industry within the next six to seven years.
- **Prestige Estates:** According to media reports, US private equity giant Blackstone Group is set to acquire property developer Prestige Group's rental income assets for more than \$1.7 billion (Rs 12,745 crore) in the largest real estate portfolio buyout in India.
- **IndusInd Bank, Eveready Industries:** Promoter group Khaitan family's stake in Eveready Industries has slipped below 10 per cent after IndusInd Bank acquired nearly 8 per cent stake by invoking pledged shares of the battery maker, according to stock market data.
- **Lupin, Sun Pharma:** Leading drug makers Lupin and Sun Pharma are recalling different products in the US, according to the US Food and Drug Administration (USFDA).
- **PSP Projects:** CARE reaffirmed credit rating on company's long term bank facilities at A+ and outlook is stable.
- **REC:** Board approved raising Rs 85,000 crore through NCDs, subject to shareholders approval. The board approved revised scheme of amalgamation of its arms REC Transmission Projects with REC Power Distribution.
- **Zee Entertainment:** Brickwork Ratings has downgraded the company's issuer rating to BWR AA- from BWR AA, with credit watch with negative implications due to decline in profitability and margins in FY21 and a weakening credit profile.
- **Reliance Industries:** Saudi Aramco is still working on a deal to buy stake worth \$15 billion in the company. Aramco CEO Amin Nassar said during its earnings call that the discussions with RIL are still on.
- **Key Results Today:** Titan, Power Grid, Shree Cement, Akzo Nobel, AstraZeneca Pharma, Bank of Baroda, Camlin Fine, Cochin Shipyard, Equitas Holdings, HEG, IPCA Labs, KEC International, Meghmani Organics, TTK Prestige, Ujjivan Financial, V-Mart Retail.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38041	0.04%
Nifty	11214	0.12%
Bank Nifty	21754	0.51%
IND VIX	22.58	-2.47%

GLOBAL INDICES

DJIA	27,433	0.17%
Nasdaq	11,011	-0.87%
FTSE	6,032	0.09%
CAC	4,890	0.09%
DAX	12,675	0.66%
Nikkei	22,330	-0.39%
Hang Seng	24,459	-0.30%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	18004	-1.01%
Infra	3188	0.36%
Energy	15498	0.58%
FMCG	31491	0.65%
Pharma	11333	-0.62%
Auto	7554	0.75%
Metals	2314	0.85%
Midcap	16103	1.25%
Nifty 500	9199	0.32%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	397.32
DII	-438.62

FOREX MARKET

USDINR	75.02	-0.01%
EURINR	88.50	0.05%

COMMODITY MARKET

Gold (\$/OZ)	2029	0.56%
Copper(\$lb)	2.802	0.12%
Brent (\$/Bbl)	44.79	0.88%
Silver(\$/OZ)	28.14	2.16%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 retreated from a near six-month high in choppy trading on Friday with data showing a sharp slowdown in US employment growth, while US-China tensions escalated with President Donald Trump's move to ban WeChat and TikTok. The Dow Jones Industrial Average rose 0.17%, the S&P 500 gained 0.06% and the Nasdaq Composite dropped 0.87%. The declines snapped the Nasdaq's seven-session streak of gains.

Crude Oil

Oil prices climbed in early trade on Monday, clawing back over half of Friday's losses, on hopes for a stimulus deal to shore up the U.S. economic recovery and a pledge from Iraq to deepen its crude oil supply cuts. U.S. West Texas Intermediate (WTI) crude futures rose 49 cents, or 1.2%, to \$41.71 a barrel at 0010 GMT, while Brent crude futures were up 40 cents, or 0.9%, at \$44.80 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a Flat to positive opening for the index in India with a 21 points gains. The Nifty futures were trading at 11,250 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 11187, made a high of 11232, made a low of 11142, and closed on a positive note at 11214 levels. For the day, support for the Nifty exists at 11100 and 11000 levels, whereas resistance for Nifty stands at 11300 and 11350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 21620, made a high of 21787, made a low of 21451, and closed on a positive note at 21754 levels. For the day, support for Bank Nifty exists at 21400 and 21000 levels, whereas resistance for Bank Nifty stands at 22000 and 22500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11214.05 (+13.90) (+0.12%)	CALL	11200 CE +0.52 lac Shares
NIFTY AUG FUT	11226.20 (12.15 Points Premium)	CALL	11500 CE +0.99 lac Shares
NIFTY PCR - OI	1.60 (-0.04)	PUT	11100 PE +0.20 lac Shares
NIFTY OI (Total)	1.14 Cr. (+1.72%)	PUT	11200 PE +0.40 lac Shares
INDIA VIX	22.58 (-2.47%)		
BANKNIFTY	21754.00 (+0.51%)		
BANKNIFTY AUG FUT	21771.35 (17.35 Points Premium)		
BANKNIFTY OI (Total)	14.08 Lakh (+4.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-63.32
INDEX OPTIONS	-584.70
STOCK FUTURES	-1309.72
STOCK OPTIONS	-16.12

Securities in Ban for Trade Date 10-AUG-2020: **CANBK, CENTURYTEX, IDEA, VEDL**

Retail Research Technical & Fundamental Calls for the month of Aug-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Open	
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
10-Jul	CUMMINSIND	Buy	394-398	370	440-450	Booked	5.26%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
29-Jul	CROMPTON	Buy	244-246	230	275	Booked	6.14%
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Open	
5-Aug	BHARATFORG	Buy	396-400	374	450	Open	
6-Aug	EXIDEIND	Buy	152.5-153.5	141	175	Booked	5.41%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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