

CORPORATE AND ECONOMY NEWS

- **Rate sensitive stocks:** The RBI will announce the decision at its Monetary Policy Committee meeting on Friday. Banking and finance, auto, housing and real estate stocks will be in focus.
- **IIFL Securities:** The Securities Appellate Tribunal has set aside SEBI's order prohibiting the company from onboarding new clients for two years and reduced the monetary penalty from Rs 1 crore to Rs 20 lakh.
- **Zomato:** Softbank's SVK Growth plans to sell a 1.1% stake in the food delivery company at Rs 120.5 apiece, Bloomberg reported.
- **Bharat Forge:** The company's unit, Kalyani Strategic Systems, proposed to acquire a majority stake in Zorya Mashproekt India. ZMI is engaged in the development of indigenous capabilities for build-ups, repairs, and overhauls of all types of gas turbine engines.
- **Container Corp:** The company signed an MoU with NTPC Vidyut Vyapar Nigam to develop solar projects at its terminals.
- **DB Realty:** Unit Vanita Infrastructure's subsidiary acquired equity shares of DB Conglomerate Realty. Post-acquisition, DB Conglomerate Realty has become a step-down subsidiary of the company.
- **Jayaswal Neco Industries:** The board approved raising up to Rs 3,200 crore through NCDs.
- **Sanghi Industries:** Adani Cement appointed Sukuru Ramarao as CEO and Sanjay Kumar Khanjanchi as CFO of the company effective Dec. 7.
- **UPL:** The company incorporated a step-down subsidiary, Advanta Seeds Zambia, in Zambia for carrying out seeds and related business.
- **Jindal Saw:** The board will consider fundraising at a meeting on Dec. 14.
- **TVS Electronics:** The company received an order from the office of the Commissioner of Customs on Dec. 6 to pay Rs 35.58 crore. It is the process of filing an appeal before the CESTAT, Chennai.
- **Green Panel:** The company resumed operations at its Andhra Pradesh factory w.e.f. Dec. 6. It estimates a loss caused by Cyclone Michaung of Rs 3.5 crore.
- **Shriram Finance:** The company signed an agreement with SIDBI for co-lending to MSMEs.
- **Olectra Greentech:** The company received a letter of award from Vasai Virar City Municipal Corp., Mumbai for the supply and maintenance of 40 electric buses.
- **Man Infrastructure:** The company reduced its stake in MICL Homes to 31% from 34%.
- **Maruti Suzuki India:** The country's largest car maker has received an order for dropping an earlier show-cause notice from the Gujarat Goods and Services Tax (GST) Authority, demanding Rs 1.79 crore on September 29 for the period of July 2017 to March 2018 on account of the reconciliation of tax returns filed by the company.
- **Birla Corporation:** The company said the Nomination and Remuneration Committee and Audit Committee have approved the extension of the term of service of Aditya Saraogi as the chief financial officer of the company for an additional four years, with effect from February 1, 2024. Aditya Saraogi's current term as the CFO is set to expire on January 31 upon attaining the age of superannuation, as per the policy of the company.
- **Jindal Saw:** The iron and steel pipes and pellets manufacturer said the board of directors will be meeting on December 14 to consider the proposal of raising funds via one or more qualified institutions placement (QIP) of equity shares.
- **IRB Infrastructure Developers:** The transport infrastructure developer, IRB Infrastructure Developers, and IRB Infrastructure Trust (private InvIT) collectively recorded a toll collection of Rs 437 crore in November 2023, a growth of 19.42 percent over the toll collection of Rs 366 crore in November 2022.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	69522	-0.19%
Nifty	20901	-0.17%
Nifty Bank	46841	0.01%
India VIX	12.67	-7.77%

GLOBAL INDICES

DJIA	36117	0.17%
Nasdaq	14340	1.37%
FTSE	7514	-0.02%
CAC	7429	-0.10%
DAX	16629	-0.16%
Nikkei	32320	-1.64%
Hang Seng	16292	-0.31%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	32962	-0.18%
Infra	6962	0.17%
Energy	32189	1.23%
FMCG	54173	-0.90%
Pharma	16294	0.77%
Auto	17867	0.44%
Metals	7370	-0.75%
Midcap	44495	0.59%
Nifty 500	18704	0.13%

DII/FII INVESTMENT (IN.CR.)

DII	-10
FII/FPI	-1564

Top Open Interest Gainers

Symbol	OI Chg	% Chg
BALRAMCHIN	63%	-5.61%
CONCOR	29%	5.94%
HINDUNILVR	15%	-1.96%
APOLLOTYRE	14%	-1.35%

Top Open Interest Losers

BEL	-13%	2.78%
TATACOMM	-10%	2.67%
BATAINDIA	-7%	0.82%
ZEEL	-6%	5.52%

FOREX MARKET

USDINR	83.34	-0.04%
EURINR	89.92	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	2,049	0.13%
Silver(\$/OZ)	24.16	0.41%
Brent (\$/Bbl)	75.03	0.79%
Copper(\$/Lbs)	3.800	0.00%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq ended sharply higher on Thursday after Alphabet and Advanced Micro Devices sparked a megacap rally on fresh optimism about artificial intelligence. Shares of Alphabet (GOOGL.O) jumped 5.3 percent as analysts cheered the launch of the Google-parent's newest AI model, while AMD soared nearly 10 percent after the company estimated the potential market for its data center AI chips could reach \$45 billion this year. The Nasdaq Composite jumped 1.37 percent to 14,339.99 points, while Dow Jones Industrial Average rose 0.18 percent to 36,117.57 points.

Crude Oil

Oil prices fell on Thursday to six-month lows, as investors worried about sluggish energy demand in the United States and China while output from the US remains near record highs. Brent crude futures dropped 25 cents to \$74.05 a barrel. US West Texas Intermediate crude futures fell 4 cents to \$69.34. Both benchmarks posted their lowest prices since late June.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 11 points. The Nifty futures were trading around the 21,088.00 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Thursday at 20932, recorded a high of 20941, touched a low of 20851, and closed on a negative note at 20901 levels. For the day, support for Nifty exists at 20800 and 20700 levels, while resistance stands at 21000 and 21100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 46735, registered a high of 46928, dropped to a low of 46507, and closed on a flat note at 46841 levels. For the day, support for Bank Nifty exists at 46500 and 46370 levels, whereas resistance for Bank Nifty stands at 47000 and 47260 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	20901.15 (-36.55) (-0.17%)		
NIFTY DEC FUTURE	21030.80 (129.65 Points Premium)	CALL	21000 CE +4.52 lac shares
NIFTY PCR - OI	1.34 (+0.16)	CALL	20900 CE +3.20 lac Shares
NIFTY OI(Total)	1.36 Cr. (+6.64%)	PUT	21000 PE +8.84 lac Shares
INDIA VIX	12.67 (-7.77%)	PUT	20900 PE +4.71 lac Shares
BANKNIFTY	46841.40 (+0.01%)		
BANKNIFTY DEC FUTURE	47047.15 (205.75 Points Premium)		
BANKNIFTY OI(Total)	22.33 Lakh (+1.68%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	597.62
INDEX OPTIONS	-93497.59
STOCK FUTURES	-2330.62
STOCK OPTIONS	-736.31

Securities in Ban For Trade Date 08-DEC-2023: BALRAMCHIN, DELTACORP, IBULHSGFIN, INDIACEM, NATIONALUM, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
28-Nov	LTIM	Accu	5395-5195	4990	5700-6000	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26-Jun 23	MINDACORP	Accu	280-285	383	Booked	35.58%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	

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Note:- * Dividend adjusted price

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