

### CORPORATE AND ECONOMY NEWS

- **Tata Consultancy Services Q3FY24:** Revenue at Rs 60,583 crore vs Rs 59,692 crore, up 1.49% . Net profit at Rs 11,097 crore vs Rs 11,380 crore, down 2.5%. EBIT at Rs 15,155 crore vs Rs 14,483 crore, up 4.6%. EBIT margin at 25.01% vs 24.26%.
- **Infosys Q3FY24 (Consolidated QoQ):** Revenue at Rs 38,821 crore vs Rs 38,994 crore, down 0.45% .Net profit at Rs 6,113 crore vs Rs 6,215 crore, down 1.64. EBIT at Rs 7,961 crore vs Rs 8,274 crore, down 4.6% . EBIT margin at 20.5% vs 21.21%.
- **Spaisa Capital:** Net profit at Rs 15.08 crore vs Rs 11.12 crore, up 35.61% Total income at Rs 100.3 crore vs Rs 83.7 crore, up 19.83%.
- **Polycab India:** The company denied receiving communication from the Income Tax department regarding the outcome of the search, a day after authorities alleged detection of unaccounted cash sales of Rs 1,000 crore and non-genuine expenses.
- **Infosys:** The company will acquire semiconductor design services provider, InSemi for Rs 280 crore.
- **Tata Power:** The company's unit Tata Power Renewable Energy signed a memorandum of understanding with the Gujarat government to develop 10,000 MW of renewable energy power projects across multiple sites in Gujarat.
- **UltraTech Cement:** The company acquired a 26% stake in Amplus Ages for Rs 49 crore to meet green energy needs, and optimise energy costs.
- **H.G Infra Engineering:** won the bid for a Rs 716 crore construction order from the Central Railway. The order involves the construction of a new 49.45-kilometer broad-gauge railway line between Dhule (Borvihir) to Nardana in Maharashtra.
- **Life Insurance Corp:** The insurer received two tax demand orders worth of Rs 3,529 crore from Mumbai tax authorities.
- **Mahindra and Mahindra:** The company will invest Rs 630 crore in Mahindra Electric Automobile by subscribing to a rights issue.
- **Vedanta:** Billionaire Anil Agarwal tried to assuage concerns over the company's debt burden by posting a message on social media that the company has a comfortable financial situation and has never defaulted on payments.
- **Container Corp:** The company reported total volumes at 11.5 lakh TEU, up 6% YoY, and export-import volumes at 9.02 lakh TEU, up 8.3% YoY and domestic volumes at 2.48 lakh TEU, down 1.25% YoY.
- **Bajel Projects:** The company received a letter of intent for the supply of plant and installation services for transmission lines from Tata Power for Rs 487.64 crore.
- **Capacite Infraprojects:** The company raised Rs 200 crore via QIP, allocating 79.47 lakh shares to investors at Rs 251.65 apiece, a discount of 5% to the floor price.
- **Bank of Baroda:** The Reserve Bank of India waived off a penalty worth Rs 5 crore.
- **Ugro Capital:** The company reported assets under management at over Rs 8,300 crore, up 60% YoY, and gross loan origination at Rs 2,810 crore, up 50% YoY.
- **Strides Pharma Science:** The company's unit agreed to sell a 100% stake in Eris Pharma for €200,000.
- **Heranba Industries:** The company's unit has acquired a 2.33% stake in Mikusu India. The total holding remains at 33.83%.
- **HDFC Bank:** The company's shareholders approved the reappointment of Sashidhar Jagdishan as managing director and chief executive officer.
- **TARC:** The company launched a 1.7 million sq ft luxury residential project 'TARC KAILASA' with a gross development value of Rs 4,000 crore.
- **GHCL Textiles:** The company signed a memorandum of understanding with Tamil Nadu Government to invest Rs 535 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	71721	0.09%
Nifty	21647	0.13%
Nifty Bank	47438	0.16%
India VIX	12.77	-1.56%

#### GLOBAL INDICES

DJIA	37711	0.04%
Nasdaq	14970	-0.01%
FTSE	7577	-0.98%
CAC	7388	-0.52%
DAX	16547	-0.86%
Nikkei	35480	1.23%
Hang Seng	16326	0.24%

Source: in.investing.com; As on 7.35 am IST

#### SECTOR INDEX (NSE)

IT	34735	-0.28%
Infra	7502	0.69%
Energy	34777	1.30%
FMCG	56229	-0.21%
Pharma	17381	-0.12%
Auto	18755	1.06%
Metals	7876	-0.08%
Midcap	47337	0.49%
Nifty 500	19584	0.34%

#### DII/FII INVESTMENT (IN.CR.)

DII	1607
FII/FPI	-865

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
POLYCAB	114%	-21.08%
HDFCAMC	20%	2.61%
DELTACORP	20%	0.39%
GUJGASLTD	17%	5.11%

#### Top Open Interest Losers

BAJAJ-AUTO	-9%	3.40%
BSOFT	-7%	1.00%
EXIDEIND	-6%	3.07%
INDUSTOWER	-5%	0.05%

#### FOREX MARKET

USDINR	83.09	0.01%
EURINR	91.26	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	2,037	0.93%
Silver(\$/OZ)	23.05	1.53%
Brent (\$/Bbl)	79	0.91%
Copper(\$/Lbs)	3.802	0.30%

Source: in.investing.com; As on 7.50 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures are near flat Thursday night as investors looked ahead to the second in a pair of closely watched inflation reports this week. Futures tied to the Dow Jones Industrial Average lost 18 points, or 0.1%. S&P 500 futures and Nasdaq 100 futures were also both down around 0.1%. The moves follow a muted day on Wall Street. The 30-stock Dow inched up by around 15 points, while the S&P 500 finished marginally lower. The technology-heavy Nasdaq Composite closed at its flat line. Investors focused on inflation data released Thursday morning. December's consumer price index came in modestly hotter than economists forecasted, with prices up 0.3% on the month and 3.4% from a year ago.

#### Crude Oil

Oil prices rose nearly 1% on Thursday after Iran seized an oil tanker off the coast of Oman, raising the prospect of escalating conflict in the Middle East. The West Texas Intermediate futures contract for February rose 65 cents, or .91%, to settle at \$72.02 a barrel. The Brent futures contract for March gained 61 cents, or .79%, to settle at \$77.41 a barrel. Earlier in the session, both benchmarks were up over \$2 a barrel but have pulled back on an unexpected increase in U.S. inflation and reports that China was seeking less Saudi imports. Iran seized a tanker with Iraqi crude destined for Turkey in retaliation for the confiscation last year of the same vessel and its oil by the U.S.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 21 points. GIFT Nifty futures stood at 21,715 points after making a high of 21,763 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 21688, recorded a high of 21726, touched a low of 21594, and closed on a positive note at 21647 levels. For the day, support for Nifty exists at 21500 and 21450 levels, while resistance stands at 21730 and 21800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 47539, registered a high of 47662, dropped to a low of 47237, and closed on a positive note at 47438 levels. For the day, support for Bank Nifty exists at 47200 and 47000 levels, whereas resistance for Bank Nifty stands at 47700 and 48000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21647.20 (+28.50) (+0.13%)	CALL	21700 CE +4.23 lac shares
NIFTY JAN FUTURE	21678.45 (31.25 Points Premium)	CALL	21500 CE -1.77 lac Shares
NIFTY PCR - OI	1.14 (+0.08)	PUT	21700 PE +5.55 lac Shares
NIFTY OI(Total)	1.32 Cr. (+2.44%)	PUT	21800 PE -2.26 lac Shares
INDIA VIX	12.77 (-1.56%)		
BANKNIFTY	47438.35 (+0.16%)		
BANKNIFTY JAN FUTURE	47573.70 (135.35 Points Premium)		
BANKNIFTY OI(Total)	25.52 Lakh (+3.68%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	74.52
INDEX OPTIONS	-76149.06
STOCK FUTURES	1666.82
STOCK OPTIONS	-415.99

Securities in Ban For Trade Date 12-Jan-2024: BANDHANBNK, BHEL, DELTACORP, ESCORTS, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, PEL, POLYCAB, PVRINOX, SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of Jan-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
29-Dec	CAPACITE	Accu	240.5-251.5	229	280-310	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
10-Jan	FLUOROCHEM	Accu	3135-3385	2990	3800-4000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- \* Dividend adjusted price

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