

### CORPORATE AND ECONOMY NEWS

- Aarti Industries Q3 FY24 (Consolidated, YoY):** Revenue up 3.8% at Rs 1,732 crore vs Rs 1,668 crore). Ebitda down 10% at Rs 260 crore vs Rs 289 crore. Margin down 231 bps at 15% vs 17.3%. Net profit down 9.5% at Rs 124 crore vs Rs 137 crore.
- Power Finance Corp Q3 FY24 (Consolidated, YoY):** Total income up 20% at Rs 23,593.4 crore vs Rs 19,662.7 crore. Net profit up 20.1% at Rs 6,294.4 crore vs Rs 5,241.1 crore. Declared interim dividend of Rs 3.5 per share.
- KNR Constructions Q3 FY24 (Consolidated, YoY):** Revenue up 13.8% at Rs 996 crore vs Rs 875 crore. EBITDA up 14.7% at Rs 225.9 crore vs Rs 196.9 crore. Margin up 18 bps at 22.7% vs 22.5%. Net profit up 25.3% at Rs 135.7 crore vs Rs 108.3 crore.
- Rail Vikas Nigam Q3 FY24 (Consolidated, YoY):** Revenue down 6.4% at Rs 4,689.3 crore vs Rs 5,012.1 crore. EBITDA down 9.6% at Rs 249.1 crore vs Rs 275.67crore. Margin down 18 bps at 5.3% vs 5.5%. Net profit down 6.2% at Rs 358.6 crore vs Rs 382.4 crore.
- Global Health Q3 FY24 (Consolidated, YoY):** Revenue up 19.91% at Rs 832.6 crore vs Rs 694.32 crore. Ebitda up 32.59% at Rs 212.11 crore vs Rs 159.97 crore. Margin up 243 bps at 25.47% vs 23.03%. Net profit up 53.25% at Rs 123.54 crore vs Rs 80.61 crore.
- SKF India Q3 FY24 (Consolidated, YoY):** Revenue up 1.4% at Rs 1,092.3 crore vs Rs 1,077.2 crore. EBITDA down 6.3% at Rs 172.47 crore vs Rs 184.06 crore. Margin down 129 bps at 15.8% vs 17.1%. Net profit up 13.3% at Rs 132.2 crore vs Rs 116.7 crore.
- HealthCare Global Enterprises Q3 FY24 (Consolidated, YoY):** Revenue up 10.62% at Rs 468.95 crore vs Rs 423.91 crore. Ebitda up 3.96% at Rs 77.7 crore vs Rs 74.74 crore. Margin down 106 bps at 16.56% vs 17.63%. Net profit down 18.33% at Rs 3.43 crore vs Rs 4.2 crore.
- LIC Q3 FY24 (Standalone, YOY):** Net premium income up 4.7% at Rs 1,17,016.9 crore vs Rs 1,11,787.6 crore. Net profit up 49.1% at Rs 9,444.4 crore vs Rs 6,334.2 crore. VNB up 14% at Rs 4,636 crore vs Rs 4,081 crore. VNB margin at 17.66% vs 14.96%.
- JK Lakshmi Cement Q3 FY24 (Consolidated, YoY):** Revenue up 9% at Rs 1,702.8 crore vs Rs 1561.7 crore. EBITDA up 64.7% at Rs 305.1 crore vs Rs 185.3 crore. Margin at 17.9% vs 11.9%. Net profit up 93.9% at Rs 150.2 crore vs Rs 77.4 crore. Appointed Bharat Hari Singhania as Chairman Emeritus for life term & strategic advisor to the Board effective April 1. Declared interim dividend for Rs 2 per share.
- Biocon Q3 FY24 (Consolidated, YoY):** Revenue up 34.42% at Rs 3,953.7 crore vs Rs 2,941.1 crore. Ebitda up 43.84% at Rs 926.8 crore vs Rs 644.3 crore. Margin up 153 bps at 23.44% vs 21.9%. Net profit at Rs 753.3 crore vs loss of Rs 20.7 crore. CFO Indranil Sen resigned effective from March 15.
- Zee Entertainment Enterprise:** The market regulator, in an interim order, has asked several guest experts on Zee Business to repay Rs 7.41 crore in alleged unlawful gains made by taking positions opposite to their on-air advice.
- Bharat Heavy Electricals:** The company received an order worth Rs 5,500 crore from Haryana Power Generation Corp. for up to a 1x800 MW ultra-supercritical expansion unit in Haryana.
- TVS Supply Chain Solutions:** The company signed a settlement agreement in relation to certain disputes. TVS Australia will make aggregate payments amounting to \$6 million.
- Balmer Lawrie:** The company will establish a 200 kilo liters per day first-generation grain-based ethanol plant in Andhra Pradesh.
- IRCTC:** The company signed a Memorandum of Understanding with the Uttarakhand government to operate tourist trains in the state.
- Trident:** The company granted a patent for a soft-profiled terry fabric with an improved loop configuration.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71428	-1.00%
Nifty	21718	-0.97%
Nifty Bank	45012	-1.76%
India VIX	15.83	2.08%

#### GLOBAL INDICES

DJIA	38726	0.13%
Nasdaq	15794	0.24%
FTSE	7595	-0.44%
CAC	7666	0.00%
DAX	16964	+0.25%
Nikkei	37030	+0.45%
Hang Seng	15658	-1.39%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	37852	0.22%
Infra	8006	0.14%
Energy	39354	1.05%
FMCG	53646	-2.06%
Pharma	18520	-0.24%
Auto	19650	-1.28%
Metals	8222	-0.66%
Midcap	49328	-0.05%
Nifty 500	19988	-0.61%

#### DII/FII INVESTMENT (IN.CR.)

DII	5512
FII/FPI	-4934

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
PIIND	31%	3.80%
POWERGRID	23%	2.71%
CHAMBLFERT	17%	-4.05%
ALKEM	14%	3.57%

#### Top Open Interest Losers

LUPIN	-11%	0.47%
CUMMINSIND	-10%	7.37%
DELTACORP	-10%	-4.57%
TRENT	-9%	6.19%

#### FOREX MARKET

USDINR	82.99	0.02%
EURINR	89.43	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	2,049	0.07%
Silver(\$/OZ)	22.68	0.17%
Brent (\$/Bbl)	81.55	-0.24%
Copper(\$/Lbs)	3.708	0.00%

Source: in.investing.com; As on 8:25 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's major indexes rose on Thursday with the S&P hovering near the 5,000-point milestone as investors reacted to earnings reports and U.S. jobs data, and the US dollar gained. The Dow Jones Industrial Average rose 48.97 points, or 0.13 percent, to 38,726.33, the S&P 500 gained 2.85 points, or 0.06 percent, to 4,997.91 and the Nasdaq Composite gained 37.07 points, or 0.24 percent, to 15,793.72.

#### Crude Oil

Oil prices gained more than 3 percent on Thursday on concerns of a broadening conflict in the Middle East after Israel rejected a ceasefire offer from Hamas. Brent futures closed up \$2.42, or 3 percent, to \$81.36 a barrel. US West Texas Intermediate crude climbed \$2.36, or 3.2 percent, to \$76.22. The Brent benchmark breached \$80 a barrel and WTI rose above \$75 a barrel for the first time in February.

#### Gift Nifty

Trends in the GIFT Nifty indicate a weak start for the broader index in India, with a loss of 52.50 points or 0.24 percent. The Nifty futures were trading around the 21,758.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 22010, recorded a high of 22011, touched a low of 21665, and closed on a negative note at 21718 levels. For the day, support for Nifty exists at 21600 and 21500 levels, while resistance stands at 21800 and 22000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 45974, registered a high of 46181, dropped to a low of 44894, and closed on a negative note at 45012 levels. For the day, support for Bank Nifty exists at 44800 and 44500 levels, whereas resistance for Bank Nifty stands at 45300 and 45500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21717.95 (-212.55) (-0.97%)	CALL	21700 CE +2.64 lac shares
NIFTY FEB FUTURE	21814.60 (96.65 Points Premium)	CALL	21900 CE +2.13 lac Shares
NIFTY PCR - OI	1.00 (-0.29)	PUT	21600 PE +3.51 lac Shares
NIFTY OI(Total)	1.35 Cr. (+0.07%)	PUT	21700 PE +2.95 lac Shares
INDIA VIX	15.83 (+2.08%)		
BANKNIFTY	45012.00 (-1.76%)		
BANKNIFTY FEB FUTURE	45212.45 (200.45 Points Premium)		
BANKNIFTY OI(Total)	36.01 Lakh (+4.53%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1204.66
INDEX OPTIONS	-26255.68
STOCK FUTURES	-6201.60
STOCK OPTIONS	-1235.32

Securities in Ban For Trade Date 09- Feb-2024: ASHOKLEY, AUROPHARMA, BALRAMCHIN, BIOCON, DELTACORP, HINDCOPPER INDIACEM, INDUSTOWER, NATIONALUM, PNB, SAIL, UPL

### Retail Research Technical & Fundamental Calls for the Month of Feb-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Booked	5.31%
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
29-Jan	GMMPFADLR	Accu	1477.5-1527.5	1415	1650-1750	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
02-Feb	DATAPATNS	Accu	1850-1910	1790	2040-2140	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Booked	30.46%
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	

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Note:- \* Dividend adjusted price

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