

CORPORATE AND ECONOMY NEWS

- **Larsen & Toubro Q4FY23 Results (YoY):** Revenue up 10.4% at Rs 58,335.15 crore, Ebitda up 4.8% at Rs 6,832.95 crore, Ebitda Margin: 11.7 % vs 12.3% and Net Profit up 10.98% at Rs 4,446.74 crore. The board approved a final dividend of Rs 24 per share for the financial year 2022-23.
- **Dr Reddy's Laboratories Q4 FY2023 (Consolidated, YoY):** Revenue up 15% at Rs 6,315 crore, Ebitda up 33% to Rs 1,588 crore, Ebitda margin at 25.1% vs 21.8% and Net profit up 889.79% at Rs 960 crore. The company approved a final dividend of Rs 40 per share for the fiscal 2023.
- **Godrej Consumer Products Q4 FY23 (Consolidated figures, YoY):** Revenue up 10% at Rs 3,200.16 crore, Ebitda up 32% to Rs 664.81 crore, Ebitda margin at 20.8% Vs 17.2% and Net profit up 24% at Rs 452.14 crore.
- **Gujarat Gas Q4 FY23 (Consolidated, YoY):** Revenues down 15.87% at Rs 3928.57 crore, Ebitda down 19.66% at Rs 560.32 crore, Margins at 14.26% vs 14.94% and Net profit down 16.63% at Rs 370.5 crore. The board recommended a dividend of Rs 6.65 per share for the fiscal ended March 2023.
- **Procter & Gamble Hygiene & Health Care Q4 FY23 (Consolidated, YoY):** Revenues down 9.26% at Rs 883.09 crore, Ebitda down 9.54% at Rs 149.27 crore, Ebitda margin at 16.9% vs 16.95% and Net profit up 60.45% at Rs 165.02 crore.
- **Larsen & Toubro:** AM Naik will step down as non-executive chairman of the company from Sept. 30, and will be conferred the status of chairman emeritus. SN Subrahmanyam, the chief executive officer & managing director, has been re-designated as the chairman and managing director of the company, with effect from Oct. 1, 2023.
- **Rail Vikas Nigam/Siemens:** The consortium of the two companies received an order worth Rs 300.11 crore from Mumbai Metropolitan Region Development Authority for design, manufacture, supply, installation, testing and commissioning of two 110KV receiving substations for main line and depot of Mumbai Metro line 2B. Siemens is the lead consortium partner with 60% share, and RVNL holds 40% share.
- **Oil India:** Stimul-T, the owner of Project License-61 oil block in Tomsk, Russia, has filed for bankruptcy. Oil India owns 50% stake in WorldAce investment, the parent company of Stimul-T, through its subsidiary Oil India International BV. Meanwhile, the Numaligarh refinery allotted 20.03 crore partly paid-up shares to the company on May 10 at Rs 110 per share, taking its stake in the refinery to 73.27%.
- **CSB Bank:** Satish Gundewar has been appointed as chief financial officer of the company effective June 5, 2023, following resignation of BV Divakara.
- **Zyudus Lifesciences:** The Company received establishment inspection report from the U.S. FDA for the inspection conducted at its facility in Moraiya, Ahmedabad without any observations. The pre-approval inspection, conducted from Jan. 23 to 27, covered transdermal patch products.
- **KPI Green Energy:** The Company has received a new order of 35 MW capacity Solar Power Plant under Captive Power Producer (CPP) Segment, in lieu of the previous order of 33 MW capacity Solar Power Plant under CPP Segment.
- **Sanofi India:** Sanofi India's board has approved the arrangement to demerge its consumer health business into a wholly owned subsidiary - Sanofi Consumer Healthcare India Ltd (SCHIL) - to 'unlock and maximize' its business potential in pharmaceuticals and consumer healthcare.
- **HDFC:** SEBI granted its final approval for the change in control of HDFC Asset Management Company, a subsidiary of HDFC.
- **Bharti Airtel:** The Company has announced that it has surpassed the 2 million unique 5G user mark on its network in Andhra Pradesh and Telangana.
- **Hero MotoCorp:** Hero Electric and Okinawa Scooters, the two firms that allegedly didn't comply with localisation norms to claim subsidy under the FAME II scheme, have told the Centre that they have not breached any guidelines.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61940	0.29%
Nifty	18315	0.27%
Bank Nifty	43331	0.31%
IND VIX	13.08	3.19%

GLOBAL INDICES

DJIA	33,531	-0.09%
Nasdaq	12,306	1.04%
FTSE	7,741	-0.29%
CAC	7,361	-0.49%
DAX	15,896	-0.37%
Nikkei	29,063	-0.20%
Hang Seng	19,738	-0.12%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28092	-0.12%
Infra	5481	0.48%
Energy	24269	0.70%
FMCG	48643	0.57%
Pharma	12717	0.00%
Auto	13751	0.75%
Metals	5822	-0.25%
Midcap	32505	0.05%
Nifty 500	15466	0.29%

DII/FII INVESTMENT (IN.CR.)

DII	-789.67
FII/FPI	1,833.13

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
AARTIIND	49%	-9.00%
IGL	20%	1.09%
PNB	18%	-3.17%
UPL	11%	-2.11%

Top Open Interest Losers

OFSS	-8%	1.17%
CANBK	-8%	-0.41%
ASTRAL	-7%	-0.43%
ALKEM	-6%	-0.77%

FOREX MARKET

USDINR	81.98	0.07%
EURINR	90.00	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2,038	0.05%
Silver(\$/OZ)	25.57	-0.34%
Brent (\$/Bbl)	76.92	0.67%
Copper(\$/Lbs)	3.840	-0.25%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq Composite closed higher Wednesday as investors fled to tech stocks after a tamer-than-expected inflation report. The tech-heavy index added 1.04 percent, closing at 12,306.44. The S&P 500 added 0.45 percent to close at 4,137.64. Finally, the Dow Jones Industrial Average inched downward by 0.09 percent, or 30.48 points, to end the day at 33,531.33. April consumer prices climbed 4.9 percent from a year ago, which was less than the 5 percent gain anticipated by economists polled by Dow Jones. Month-over-month inflation matched expectations with a 0.4 percent increase in April.

Crude Oil

Oil prices fell on Wednesday, ending a three-day rally as an unexpected rise in U.S. oil inventories sparked demand concerns and investors awaited inflation data for a steer on U.S. interest rates. Brent crude dropped 98 cents, or 1.27 percent, to \$76.46 a barrel while U.S. West Texas Intermediate (WTI) crude fell \$1.02, or 1.4 percent, to \$72.68.

SGX Nifty

The SGX Nifty indicates a positive start for the broader index with a gain of 35 points on Thursday. SGX futures stood at 18,395.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 18314, made a high of 18327, made a low of 18212, and closed on a positive note at 18315 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 43275, made a high of 43384, made a low of 42822, and closed on a positive note at 43331 levels. For the day, support for Bank Nifty exists at 43000 and 42800 levels, whereas resistance for Bank Nifty stands at 43500 and 43750 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18315.10 (+49.15) (+0.27%)	CALL	18500 CE +1.96 lac shares
NIFTY MAY FUTURE	18345.50 (30.40 Points Premium)	CALL	18600 CE +2.74 lac Shares
NIFTY PCR - OI	1.11 (+0.11)	PUT	18300 PE +4.93 lac Shares
NIFTY OI	1.25 Cr. (+0.87%)	PUT	18000 PE +4.27 lac Shares
INDIA VIX	13.08 (+3.19%)		
BANKNIFTY	43331.05 (+0.31%)		
BANKNIFTY MAY FUTURE	43314.95 (16.10 Points Discount)		
BANKNIFTY OI	25.57 Lakh (-1.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	320.96
INDEX OPTIONS	2611.83
STOCK FUTURES	123.49
STOCK OPTIONS	202.80

Securities in Ban for Trade Date 11-MAY-2023: GNFC, BHEL, MANAPPURAM, CANBK.

Key Results: Asian Paints, Eicher Motors, Siemens, Aditya Birla Capital, Balrampur Chini Mills, BLS International Services, CARE Ratings, Deepak Nitrite, Gillette India, Gujarat State Petronet, Intellect Design Arena, Dr Lal PathLabs, PTC India Financial Services, Shankara Building Products. South Indian Bank. Uiiivan Small Finance Bank. and Zensar Technologies.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Open	
3-May	TATAELXSI	Accu	6410-6575	6150	7000-7300	Booked	5.31%
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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