

### CORPORATE AND ECONOMY NEWS

- **Shriram Transport Finance Q4FY20 Result(YoY):** Net Interest Income up 1% to Rs 1,933.3 crore. Net profit down 70.1% to Rs 223.4 crore Impairment for financial instruments at Rs 1,128.7 crore. Covid-19 related provisions at Rs 909.6 crore. Assets Under Management up 5% to Rs 1.1 lakh crore. Net Interest Margin at 6.76% from 7.23%.
- **Century Textiles Q4FY20 Result(YoY):** Revenue down 16.3% to Rs 786.2 crore. Net profit down 32.1% to Rs 82.1 crore. Ebitda down 66.4% to Rs 74.5 crore. Ebitda margin narrows to 9.48% from 23.6%. Higher raw material costs, employee and other expenses impact margins. Deferred tax reversal of Rs.73.7 crore. Textile segment revenue up 5% to Rs 185.1 crore. Pulp and Paper segment revenue down 13% to Rs 541.7 crore. Sales volume down 4.4% to 4.15 lakh MT.
- **Shankara Building Products Q4FY20 Result(YoY):** Revenue up 11.6% to Rs 667.3 crore. Net profit up 7.1 times to Rs 11.3 crore. Ebitda up 75.5% to Rs 27.2 crore. Ebitda margins at 4.1% from 2.6%. Lower raw material costs aid margins. Retail revenue up 4% to Rs 365.1 crore. Channel and Enterprise segment revenue up 23% to Rs 302.2 crore. Volume growth of 14% during the quarter.
- **Indian Hotels Q4FY20 Result(YoY):** Revenue down 14.6% to Rs 1,063 crore. Net profit down 35.4% to Rs 74.3 crore. Ebitda down 26.9% to Rs 207.9 crore. Ebitda margin narrows to 19.6% from 22.8%.
- **Telecom Stocks:** Supreme Court to Hear Case on Telecom Dues Today. The hearing may include the government's application that telecom companies be allowed to spread the payment of their dues over 20 years or less.
- **ICICI Bank:** US private equity giant Apollo Global Management has parted ways with ICICI Venture in their joint venture AION Capital Partners, which specialises in stressed assets. The two firms will continue with AION fund 1, which had raised \$850 million, till their investments are redeemed and the fund wound up in the next few years. Apollo and ICICI Venture, a subsidiary of ICICI Bank, will pursue their future business opportunities in special situations and credit independently from each other.
- **NTPC:** Power producer NTPC will give Rs 1,363 crore discount to distribution companies (discom) on fixed or capacity charges during the lockdown period this fiscal. The NTPC board has also approved deferring the collection of Rs 2,064 crore fixed charges from discoms till the end of lockdown, imposed to contain the coronavirus pandemic.
- **NBCC:** Supreme Court has ordered for restructuring of loans of home buyers in the Amrapali case. Directing the banks and financial institutions to release loans to home buyers, whose loans have been sanctioned, notwithstanding the fact that their accounts are declared as NPAs.
- **UPL:** Agro-chemical major UPL Ltd on Wednesday said its Mauritian subsidiary has raised \$500 million by issuing bonds to buy back existing debt securities and debt repayment. The issuance does not result in any increase of in net debt of the company.
- **Oil India:** Two employees died due to a blowout well catching fire on June 9. Currently fire tenders are trying to reduce the fire outbreak.
- **Adani Green Energy:** Promoter Adani Trading Services released pledge of 1.6 crore shares on June 8.
- **Federal Reserve holds interest rates:** The US Federal Reserve said that it would keep rates at nearly zero at least as long as the unemployment rate remains above 6.5 percent. It said that it will keep buying bonds to maintain low borrowing rates and support a US economy mired in a deep recession with high unemployment adding that nearly all its policymakers foresee no rate hike through 2022.
- **Key Results Today:** Westlife Development, Dixon Technologies, Sundram Fasteners, Shriram City Union Finance, KNR Cons.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	34247	0.86%
Nifty	10116	0.69%
Bank Nifty	21100	1.81%
IND VIX	29.44	-2.54%

#### GLOBAL INDICES

DJIA	26990	-1.04%
Nasdaq	10020	0.67%
FTSE	6329	-0.10%
CAC	5053	-0.82%
DAX	12530	-0.70%
Nikkei	22886	-1.03%
Hang Seng	24950	-0.49%

Source: in.investing.com; As on 7.20 am IST

#### SECTOR INDEX (NSE)

IT	14842	0.71%
Infra	2970	0.36%
Energy	13954	0.43%
FMCG	29503	-0.07%
Pharma	10149	0.27%
Auto	6503	-1.14%
Metals	2011	-0.58%
Midcap	14342	1.22%
Nifty 500	8293	0.67%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-919.26
DII	500.7

#### FOREX MARKET

USDINR	75.61	0.01%
EURINR	86.12	0.18%

#### COMMODITY MARKET

Gold (\$/OZ)	1740	1.16%
Copper(\$/lb)	2652	-1.01%
Brent (\$/Bbl)	40.79	-1.04%
Silver(\$/OZ)	18.10	1.83%

Source: in.investing.com; As on 7.20 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The Dow and S&P 500 ended a choppy session lower on Wednesday after the Federal Reserve reassured investors of its support for the economy but projected a 6.5% decline in gross domestic product this year. The Dow Jones Industrial Average fell 282.31 points, to 26,989.99, the S&P 500 lost 17.04 points, to 3,190.14 and the Nasdaq Composite added 66.59 points, to 10,020.35.

#### Crude Oil

Oil prices fell in early trade on Thursday on worries about slow demand growth with coronavirus cases rising, US crude stockpiles hitting an all-time high and the US Federal Reserve projecting recovery from the pandemic would take years. Brent crude futures fell 2.0%, or 85 cents, to \$40.88 a barrel, also giving up gains from Wednesday. US West Texas Intermediate (WTI) crude futures erased gains from Wednesday, falling as low as \$38.42 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a Flat to Negative opening for the index in India with a 11 points loss. The Nifty futures were trading at 10100 on the Singaporean Exchange around 08:00 hours IST

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up at 10073 on Wednesday, made a high of 10149, made a low of 10037, and closed positive at 10116 levels. For the day, support for the Nifty exists at 10000 and 9900 levels, whereas resistance for Nifty stands at 10150 and 10200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up at 20761 on Wednesday, made a high of 21251, made a low of 20672, and closed positive at 21100 levels. For the day, support for Bank Nifty exists at 20700 and 20400 levels, whereas resistance for Bank Nifty stands at 21300 and 21500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	10116.15 (+69.50) (+0.69%)	CALL	10100 CE +1.94 lac Shares
NIFTY JUN FUT	10118.70 (2.55 Points Premium)	CALL	10300 CE -0.61 lac Shares
NIFTY PCR - OI	1.36 (+0.16)	PUT	10100 PE +0.64 lac Shares
NIFTY OI (Total)	1.18 Cr. (+0.06%)	PUT	9900 PE -0.78 lac Shares
INDIA VIX	29.44 (-2.54%)		
BANKNIFTY	21100.10 (+1.81%)		
BANKNIFTY JUN FUT	21119.40 (19.30 Points Premium)		
BANKNIFTY OI (Total)	18.13 Lakh (+2.30%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	294.41
INDEX OPTIONS	-405.46
STOCK FUTURES	-149.32
STOCK OPTIONS	-28.72

Securities in Ban for Trade Date 10-JUNE-2020: **JINDALSTEL, NCC, JUSTDIAL, IDEA, BHEL, PVR**

### Retail Research Technical & Fundamental Calls for the month of June-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	AARTIIND	Buy	980.00	897	1100-1120	Open	
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
5-Jun	TATACHEM	Sell	319-321	342	290-280	Part Profit	3.44%
8-Jun	GULFOILLUB	Buy	672-678	634	730-760	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Profit	4.37%
9-Jun	RITES	Buy	248-250	235	270-280	Open	
9-Jun	DEEPAKNTR	Buy	486-490	448	550-570	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open
23 Sep 19	KNRCON	Accu	235	296.00	Open
16 Oct 19	MOLDTKPAC\$	Accu	298-302	344.00	Open
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open
15 May 20	BEL	Accu	66-69	86.00	Open

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