

### CORPORATE AND ECONOMY NEWS

- Titan Q1FY21 Result(YoY):** Revenue down 62.3% to Rs 1,862 crore. Net loss of Rs 270 crore from net profit of Rs 371 crore. Ebitda loss of Rs 246 crore from Ebitda gain of Rs 565 crore. Revenue includes sale of bullion worth Rs 601 crore done to reduce inventory. Jewellery division sales down 56% to Rs 1,783 crore. Watches business revenue down 90% to Rs 75 crore. Eyewear business revenue down 80% to Rs 30 crore.
- Shree Cement Q1FY21 Result(YoY):** Revenue down 23.4% to Rs 2,325.8 crore. Net profit up 2.1% to Rs 370.8 crore. Ebitda down 22.3% to Rs 700.6 crore. Ebitda margin at 30.1% from 29.7%. Sales volume down 17.7% to Rs 4.79 MT. Ebitda per tonne down 5.6% to Rs 1,462.
- Power Grid Q1FY21 Result(YoY):** Revenue up 2.1% to Rs 8,988.7 crore. Net profit down 18.5% to Rs 1,978.9 crore. Ebitda flat at Rs 7,877.1 crore. Ebitda margin at 87.6% from 89.7%. One-time rebate of Rs 1,075 crore passed to discoms and power departments of state/union territories due to Covid-19, against the billings of April & June, impacts profit.
- Bank of Baroda Q1FY21 Result(YoY):** Net Interest Income up 7.6% to Rs 6,816 crore. Net loss of Rs 864 crore from net profit of Rs 719 crore. Gross NPA at 9.39% from 9.4% last quarter. Net NPA at 2.83% from 3.13% last quarter. Provisions against standard accounts this quarter at Rs 1,811 crore. Term loan moratorium at 21% of loan book.
- Other Results:** Sundaram Finance(Mix), Ujjivan Financial Services(Mix), HEG(Weak), Quick Heal Technologies(Good), V-Mart Retail(Weak), KEC International(Weak), Vindhya Telelinks(Weak), Akzo Nobel(Weak)
- ICICI Bank:** Launches QIP issue at the floor price of Rs 351.36 per share. The bank looks to raise as much as Rs 15,000 crore between Rs 355-358 per share. The price range is a 1.5-2.3% discount to Monday's closing.
- InterGlobe Aviation:** The Company will raise up to Rs 4,000 crore through a qualified institutional placement (QIP). The aviation sector has been hit hard due to travel restrictions amid the coronavirus pandemic.
- Kotak Mahindra Bank:** Private sector lender Kotak Mahindra Bank said it has achieved compliance with the RBI norms in respect of dilution of promoter Uday Kotak's shareholding. The bank was required to bring down the promoter's shareholding to 26 per cent.
- Cupid:** Gets received U.S. FDA approval for four additional variants of the company's male contraceptives to market them in the U.S. market.
- Hexware Technologies:** De-listing proposal gets nod from public institutional shareholders. For public institutional shareholders, 92.64% of equity shares were voted on, out of which 95.69% voted in favour of de-listing the company while for public non-institutional shareholders, 18.97% of shares were voted on for which 60.85% votes were in favour of de-listing.
- Titan:** Forms a commodity trading unit called Titan Commodity Trading. It will register as a member of the commodity exchanges.
- Triveni Engineering:** Company will buy back up to 61.9 lakh shares at Rs 105 per share via tender offer route.
- Bank of Baroda:** Overnight MCLR lowered by 15 basis points to 7% from August 12.
- Bank of India:** Board to consider raising capital via issue of share and bonds on August 13.
- Key Results Today:** Adani Ports & SEZ, Bajaj Electricals, Bosch, KRBL, Metropolis Healthcare, Minda Industries, Motherson Sumi, Prataap Snacks, RITES, RCF, Symphony
- Automobile dealers' body FADA on August 10** said passenger vehicle (PV) retail sales in July declined by 25.19 percent to 1,57,373 units as compared to the same month last year as coronavirus pandemic continued to impact vehicle offtakes.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	38182	0.37%
Nifty	11270	0.50%
Bank Nifty	21900	0.67%
IND VIX	22.51	-0.30%

#### GLOBAL INDICES

DJIA	27,791	1.30%
Nasdaq	10,968	-0.39%
FTSE	6,051	0.31%
CAC	4,910	0.41%
DAX	12,688	0.10%
Nikkei	22,716	1.73%
Hang Seng	24,940	2.31%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	18160	0.86%
Infra	3199	0.34%
Energy	15515	0.11%
FMCG	31622	0.42%
Pharma	11941	5.37%
Auto	7621	0.88%
Metals	2332	0.76%
Midcap	16313	1.30%
Nifty 500	9269	0.76%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	302.88
DII	-504.92

#### FOREX MARKET

USDINR	74.87	-0.01%
EURINR	87.93	0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	2020	-0.50%
Copper(\$/lb)	2.869	0.15%
Brent (\$/Bbl)	45.17	0.40%
Silver(\$/OZ)	29.05	-0.72%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 ended up slightly and the Nasdaq fell on Monday as investors extended a rotation into value stocks from heavyweight tech-related names while awaiting news on progress in a US fiscal support bill. The Dow Jones Industrial Average rose 359.4 points, or 1.31%, to 27,792.88, the S&P 500 gained 9.33 points, or 0.28%, to 3,360.61 and the Nasdaq Composite dropped 42.63 points, or 0.39%, to 10,968.36.

#### Crude Oil

Crude oil gained more ground on Tuesday, with prices underpinned by expectations of U.S. stimulus and a rebound in Asian demand as economies reopen. Brent crude added 7 cents, or 0.2%, to \$45.06 a barrel. West Texas Intermediate U.S. crude rose 14 cents, or 0.3%, to \$42.08 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 73 points gains. The Nifty futures were trading at 11,367 on the Singaporean Exchange around 08:15 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap on Monday at 11270, made a high of 11337, made a low of 11238, and closed on a positive note at 11270 levels. For the day, support for the Nifty exists at 11200 and 11100 levels, whereas resistance for Nifty stands at 11350 and 11500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 21825, made a high of 22072, made a low of 21795, and closed on a positive note at 21900 levels. For the day, support for Bank Nifty exists at 21600 and 21400 levels, whereas resistance for Bank Nifty stands at 22100 and 22500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11270.15 (+56.10) (+0.50%)		
NIFTY AUG FUT	11293.35 (23.20 Points Premium)	CALL	11400 CE -1.06 lac Shares
NIFTY PCR - OI	1.59 (-0.01)	CALL	11500 CE -1.00 lac Shares
NIFTY OI (Total)	1.13 Cr. (+0.06%)	PUT	11300 PE +1.91 lac Shares
INDIA VIX	22.51 (-0.30%)	PUT	11200 PE +1.05 lac Shares
BANKNIFTY	21900.25 (+0.67%)		
BANKNIFTY AUG FUT	21956.35 (56.10 Points Premium)		
BANKNIFTY OI (Total)	13.85 Lakh (-1.64%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	24.48
INDEX OPTIONS	418.61
STOCK FUTURES	-641.40
STOCK OPTIONS	-37.14

Securities in Ban for Trade Date 11-AUG-2020: **CANBK, CENTURYTEX, IDEA, VEDL, MUTHOOFIN.**

### Retail Research Technical & Fundamental Calls for the month of Aug-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Part Book	3.12%
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
5-Aug	BHARATFORG	Buy	396-400	374	450	Booked	7.24%
10-Aug	ASIANPAINT	Buy	1780-1800	1695	1950-2000	Open	
10-Aug	ULTRACEMCO	Buy	3960-3990	3720	4400-4500	Open	
10-Aug	MGL	Buy	952-962	895	1050-1070	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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