

CORPORATE AND ECONOMY NEWS

- **TCS:** The largest IT services exporter reported an 8.4 per cent growth in its September quarter net profit at Rs 10,431 crore, crimped by a dent on margins. The reporting quarter saw an 18 per cent jump in revenues to Rs 55,309 crore as against Rs 46,867 crore in the year-ago period.
- **JTL Infra:** The stock will be in focus as the company clocked a 56.5% growth year-on-year in consolidated profit at Rs 20.27 crore for the September FY23 quarter, backed by strong operating performance. Consolidated revenue for the quarter grew by 14% YoY to Rs 299.9 crore.
- **Infosys:** The IT major said its board would decide on a proposal for share buyback. The board of the company will consider a proposal for buyback of fully paid-up equity shares of the company at its meeting to be held on October 13, 2022.
- **Adani Ports and Special Economic Zone:** The company received approval from Ahmedabad and Hyderabad benches of the National Company Law Tribunal to fully take over Gangavaram Port. The company will acquire the remaining 58.1% stake in a share-swap deal from DVS Raju and family for around Rs 6,200 crore, at Rs 120 apiece.
- **Panacea Biotech:** The company has received long-term supply awards worth \$127.30 million (Rs 1,040 crore) from UNICEF and Pan American Health Organization for supply of its WHO pre-qualified fully liquid pentavalent vaccine, Easyfive-TT.
- **IDBI Bank:** The LIC and government owned lender said it has entered into a tie-up with Vay Network Services as its fintech partner to provide digital supply chain financing to MSMEs. Vay Network is a supply chain financing platform connecting the buyer, seller and a lending institution under one roof.
- **Adani Green Energy/Inox Wind:** The company has completed acquisition of 100% equity share capital of three entities—Wind One Renergy, Wind Three Renergy and Wind Five Renergy—from Inox Green Energy Services, each housing 50 MW operational wind power projects.
- **Power Finance Corporation:** Khandukhal Rampura Transmission Ltd., a wholly owned subsidiary of PFC Consulting Ltd. that was established to develop 400 KV Khandukhal-Rampura D/C line has been transferred to the successful bidder, Megha Engineering & Infrastructures Ltd.
- **India Cement:** The cement player said it has entered into a pact to sell its entire stake in Springway Mining Private Limited (SMPL) to JSW Cement for a total consideration of Rs 476.87 crore. SMPL owns limestone-bearing land at Panna district and is in the process of setting up a cement plant at Damoh district in Madhya Pradesh.
- **IRB InvIT Fund:** Toll collection of the fund increased 39% on-year across its existing road portfolio at Rs 72.61 crore.
- **IRB Infrastructure Developers:** The company reported toll revenue collection of Rs 328.24 crore, declining 2% from previous month's collection. The revenue rose 36.6% Year-on-Year.
- **Axis Bank:** GVK Power & Infrastructure said that the National Company Law Tribunal (NCLT) Hyderabad bench has admitted an insolvency proceeding petition filed by Axis Bank against its arm GVK Power (Goindwal Sahib).
- **AU Small Finance Bank:** The private lender re-appointed former head of National Housing Bank (NHB) R V Verma as its non-executive chairman. The decision was taken at its board meeting held on Monday. The appointment is subject to the approval of the Reserve Bank of India (RBI).
- **Ashiana Housing:** The company booked 224 units in Phase 1 of Gurugram project worth Rs 242.6 crore.
- **Key Results:** Delta Corp, GM Breweries, Gujarat Hotels, Supreme Infrastructure India, and Trident Textfab will be in focus ahead of quarterly earnings on October 11.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57991	-0.34%
Nifty	17241	-0.43%
Bank Nifty	39093	-0.22%
IND VIX	19.62	4.31%

GLOBAL INDICES

DJIA	29,203	-0.32%
Nasdaq	10,542	-1.04%
FTSE	6,959	-0.45%
CAC	5,841	-0.45%
DAX	12,273	0.07%
Nikkei	26,471	-2.38%
Hang Seng	16,907	-1.80%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28028	1.06%
Infra	4999	-0.75%
Energy	25622	-1.01%
FMCG	43329	-1.10%
Pharma	13028	-0.81%
Auto	12694	-0.54%
Metals	5916	-0.26%
Midcap	31109	-0.95%
Nifty 500	14952	-0.57%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2139.02
DII	2137.46

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATAMOTORS	28%	-4.65%
INDIACEM	26%	0.11%
BSOFT	17%	-1.61%
IBULHSGFIN	14%	-6.02%

Top Open Interest Losers

CUMMINSIND	-7%	-1.03%
ABFRL	-5%	-0.64%
GAIL	-4%	2.23%
TVSMOTOR	-4%	-1.17%

FOREX MARKET

USDINR	82.43	0.07%
EURINR	79.83	-0.09%

COMMODITY MARKET

Gold (\$/OZ)	1,672	-0.17%
Silver(\$/OZ)	19.50	-0.61%
Brent (\$/Bbl)	95.93	-0.27%
Copper(\$/Lbs)	3.436	-0.07%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks fell on Monday, with the Nasdaq posting its lowest close since July 2020, as investors worried about the impact of higher interest rates and pulled out of chipmakers after the United States announced restrictions aimed at hobbling China's semiconductor industry. The Dow Jones Industrial Average fell 93.91 points, or 0.32 percent, to 29,202.88, the S&P 500 lost 27.27 points, or 0.75 percent, to 3,612.39 and the Nasdaq Composite dropped 110.30 points, or 1.04 percent, to 10,542.10.

Crude Oil

Oil prices fell on Tuesday, extending nearly 2% losses in the previous session, as a stronger US dollar and a flare-up in Covid-19 cases in China increased fears of slowing global demand. Brent crude futures fell 57 cents, or 0.6 percent, to \$95.62 a barrel by 0031 GMT, after falling \$1.73 in the previous session. US West Texas Intermediate crude was at \$90.58 a barrel, down 55 cents, or 0.6 percent, after losing \$1.51 in the previous session.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 31 points. The Nifty futures were trading around 17,196 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17094, made a high of 17280, made a low of 17065, and closed on a negative note at 17241 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17320 and 17430 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 38642 made a high of 39316, made a low of 38518, and closed on a negative note at 39093 levels. For the day, support for Bank Nifty exists at 38800 and 38500 levels, whereas resistance for Bank Nifty stands at 39300 and 39610 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17241.00 (-73.65) (-0.43%)	CALL	17000 CE +6.76 lac shares
NIFTY OCT FUT	17227.45 (13.55 Points Premium)	CALL	17100 CE +11.63 lac Shares
NIFTY PCR - OI	1.05 (+0.08)	PUT	17100 PE +10.70 lac Shares
NIFTY OI (Total)	1.47Cr. (+8.31%)	PUT	17000 PE +7.02 lac Shares
INDIA VIX	19.62 (+4.31%)		
BANKNIFTY	39093.10 (-0.22%)		
BANKNIFTY OCT FUT	39216.60 (123.50 Points Premium)		
BANKNIFTY OI (Total)	22.02 Lakh (-2.52%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1315.88
INDEX OPTIONS	8817.92
STOCK FUTURES	-2109.67
STOCK OPTIONS	252.71

Securities in Ban for Trade Date 11-Oct-2022: IBULHSGFIN, INDIACEM.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Part Booked	4.58%
27-Sep	IGL	Buy	406	379	440-460	Booked	-1.79%
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Oct	KPITTECH	Buy	650-660	615	700-720	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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