

### CORPORATE AND ECONOMY NEWS

- **Titan Company:** The company's board will be meeting on Oct. 17 to consider the issuance of non-convertible debentures on a private placement basis within the permissible borrowing limits.
- **Wipro:** The IT major has completed a subscription to the 9.95% equity share capital of FPEL Ujwal, which is engaged in the business of developing, building, and managing a portfolio of solar power assets.
- **Bank of Baroda:** RBI had directed the lender to suspend the onboarding of new customers onto its 'bob World' app due to certain supervisory concerns. The bank has said it has initiated steps to plug in gaps in its app, and it will work closely with the RBI to address their concerns as soon as possible.
- **Samvardhana Motherson International:** The company has incorporated Motherson Groups Investments USA Inc. as an indirect wholly owned subsidiary for the purpose of acquiring, investing and holding movable and immovable assets of the group.
- **PI Industries:** Therachem Research Medilab (India) and Solis Pharmachem have been merged into parent company PI Health Sciences, a wholly owned subsidiary of PI Industries.
- **Thermax:** The Bombay High Court granted stay of operation and execution of the arbitral award, subject to the company depositing Rs 218.45 crore, which is returnable with interest in the event the award is set aside by the Court.
- **Zee Entertainment:** The company has been served with an appeal on behalf of IDBI Trusteeship Services against it before the NCLAT, Delhi. The appeal challenges the scheme of arrangement involving Zee Entertainment Enterprises, Bangla Entertainment, and Culver Max Entertainment.
- **Crompton Greaves Consumer Electricals:** The company launched a new product named Azena in the Storage Water Heater segment.
- **Fine Organic Industries:** The company has incorporated a wholly owned subsidiary 'Fine Organic Industries (SEZ) Private Limited' with a share capital of Rs 1,00,000 for the purpose of carrying on the business of manufacturing specialty chemical products.
- **MCX:** The Multi Commodity Exchange of India will go live with the new commodity derivatives platform on Oct. 16. The exchange will conduct mock trading on Oct. 15.
- **Birla Corporation:** The Office of Collector, Satna (Madhya Pradesh), has imposed a penalty of Rs 8.43 crore on the company for excess production of limestone from captive mining without obtaining environment clearance for the period from 2000-01 to 2006-07.
- **Ugro Capital:** The company's AUM grew 73% year on year to Rs 7,590 crore in Q2 of FY24. Overall efficiency improved by 80 bps to 97.6% in Q2.
- **IFGL Refractories:** The company has been awarded the status of 'Three Star Export House' by the Directorate General of Foreign Trade for the period of Oct. 1, 2023, to March 31, 2028.
- **Apollo Micro Systems:** The company has been granted listing approval by BSE and NSE for an additional 6,66,670 equity shares, issued and allotted on a preferential issue basis to non-promoters.
- **EIH Associated Hotels:** The Oberoi-Rajan Raheja JV's Chairman, Mr. Shib Sanker Mukherji, has resigned citing personal reasons.
- **NCL Industries:** The company reported cement production in September at 6,59,300 metric tonnes year on year, up 9% over a year-ago period, and cement dispatches at 6,69,587 MT, up 11% year on year.
- **Punjab National Bank:** V Sundaresan has taken charge of the Credit Review and Monitoring Division in the bank, with effect from October 10. Sundaresan was the chief general manager of the bank.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

| Index      | Clsg  | Chg    |
|------------|-------|--------|
| BSE Sensex | 66079 | 0.87%  |
| Nifty      | 19690 | 0.91%  |
| Nifty Bank | 44360 | 1.08%  |
| India VIX  | 11.27 | -1.14% |

#### GLOBAL INDICES

|           |       |       |
|-----------|-------|-------|
| DJIA      | 33739 | 0.40% |
| Nasdaq    | 13563 | 0.58% |
| FTSE      | 7628  | 1.82% |
| CAC       | 7162  | 2.01% |
| DAX       | 15424 | 1.95% |
| Nikkei    | 31894 | 0.41% |
| Hang Seng | 17940 | 1.34% |

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

|           |       |       |
|-----------|-------|-------|
| IT        | 32569 | 0.81% |
| Infra     | 6231  | 0.99% |
| Energy    | 26752 | 1.05% |
| FMCG      | 51804 | 0.58% |
| Pharma    | 15107 | 0.02% |
| Auto      | 16029 | 1.24% |
| Metals    | 6783  | 2.05% |
| Midcap    | 40286 | 1.36% |
| Nifty 500 | 17303 | 1.03% |

#### DII/FII INVESTMENT (IN.CR.)

|         |       |
|---------|-------|
| DII     | 1963  |
| FII/FPI | -1005 |

#### Top Open Interest Gainers

| Symbol     | OI Chg | % Chg |
|------------|--------|-------|
| BSOFT      | 17%    | 4.60% |
| CHAMBLFERT | 14%    | 4.12% |
| HINDALCO   | 13%    | 2.33% |
| DALBHARAT  | 11%    | 1.67% |

#### Top Open Interest Losers

|       |      |       |
|-------|------|-------|
| CUB   | -11% | 7.26% |
| MCX   | -10% | 1.19% |
| L&TFH | -6%  | 1.90% |
| ABB   | -6%  | 2.44% |

#### FOREX MARKET

|        |       |        |
|--------|-------|--------|
| USDINR | 83.20 | 0.03%  |
| EURINR | 88.20 | -0.01% |

#### COMMODITY MARKET

|                |       |        |
|----------------|-------|--------|
| Gold (\$/OZ)   | 1,874 | -0.05% |
| Silver(\$/OZ)  | 21.98 | 0.12%  |
| Brent (\$/Bbl) | 87.77 | 0.14%  |
| Copper(\$/Lbs) | 3.638 | 0.21%  |

Source: in.investing.com; As on 8.20 am IST

11-OCT-2023

## GLOBAL MARKETS

### Global Market Update

Stock futures were little changed in overnight trading as Wall Street looked ahead to Wednesday's producer price index. Futures tied to the Dow Jones Industrial Average were flat, along with those tied to the S&P 500. Nasdaq-100 futures inched up 0.1 percent. Stocks are coming off a winning session as Treasury yields eased from their recent highs and Wall Street weighed the ripple effects from the Israel-Hamas war. The 30-stock Dow added 0.40 percent, while the S&P 500 gained 0.52 percent and the tech-heavy Nasdaq Composite jumped 0.58 percent. Meanwhile, the yield on the benchmark 10-year Treasury yield fell nearly 13 basis points to about 4.65 percent.

### Crude Oil

Oil prices fell more than \$1 a barrel on Tuesday, continuing a slide that began earlier in the day with traders focused on demand levels but still cautious as they watched for potential supply disruptions amid military clashes between Israel and the Palestinian Islamist group Hamas. Brent crude was down 38 cents at \$87.77 a barrel as of 1:07 p.m. ET, while US West Texas Intermediate (WTI) crude fell 35 cents to \$86.03 a barrel. Both benchmarks had fallen by more than \$1 in earlier trade. Brent and WTI had surged more than \$3.50 on Monday as the clashes raised fears that the conflict could spread beyond Gaza. Hamas launched the largest military assault on Israel in decades on Saturday, while Israel pounded the Gaza Strip on Tuesday with the fiercest air strikes in the 75-year history of its conflict with the Palestinians.

### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 19,786 points after making a high of 19,800 points.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Tuesday at 19566, recorded a high of 19718, touched a low of 19565, and closed on a positive note at 19690 levels. For the day, support for Nifty exists at 19480 and 19330 levels, while resistance stands at 19800 and 20000 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 44028, registered a high of 44487, dropped to a low of 44005, and closed on a positive note at 44360 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44500 and 45000 levels.

## DERIVATIVES INDICATORS

|                      |                                  | NIFTY OPTIONS ACTIVITY (26-OCT SERIES) |                           |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY                | 19689.85 (+177.50) (+0.91%)      |  |                           |
| NIFTY OCT FUTURE     | 19738.10 (48.25 Points Premium)  | CALL                                   | 19600 CE -1.83 lac shares |
| NIFTY PCR            | 1.31 (+0.27)                     | CALL                                   | 19800 CE -2.53 lac Shares |
| NIFTY OI(Total)      | 1.16 Cr. (+0.01%)                | PUT                                    | 19500 PE -5.31 lac Shares |
| INDIA VIX            | 11.27 (-1.14%)                   | PUT                                    | 19700 PE 3.76 lac Shares  |
| BANKNIFTY            | 44360.15 (+1.08%)                |  |                           |
| BANKNIFTY OCT FUTURE | 44530.30 (170.15 Points Premium) |  |                           |
| BANKNIFTY OI(Total)  | 25.29 Lakh (-9.24%)              |  |                           |

| FII DERIVATIVES STATISTICS (In Cr.) |          |
|-------------------------------------|----------|
| INDEX FUTURES                       | 303.26   |
| INDEX OPTIONS                       | -3626.91 |
| STOCK FUTURES                       | 4343.40  |
| STOCK OPTIONS                       | 79.25    |

Securities in Ban For Trade Date 11-OCT-2023: DELTACORP, IBULHSGFIN, L&TFH, MANAPPURAM, MCX, PNB.

### Retail Research Technical & Fundamental Calls for the Month of OCT-2023

#### Positional Calls (For 1-3 Months)

| Date   | Company    | Rec  | Rec Price   | Stop Loss | Target    | Status | Net Returns% |
|--------|------------|------|-------------|-----------|-----------|--------|--------------|
| 04-Sep | LTIM       | Accu | 5020—5270   | 4790      | 5700-6000 | Open   |              |
| 05-Sep | FLUOROCHEM | Accu | 2915-3015   | 2785      | 3200-3400 | Open   |              |
| 12-Sep | AMARAJABAT | Accu | 629-649     | 608       | 690-720   | Open   |              |
| 12-Sep | TATAMOTORS | Accu | 601-621     | 584       | 660-700   | Open   |              |
| 20-Sep | RELIANCE   | Accu | 2285-2385   | 2235      | 2550-2700 | Open   |              |
| 20-Sep | PIIND      | Accu | 3430-3530   | 3370      | 3700-3900 | Open   |              |
| 21-Sep | VGUARD     | Accu | 285-305     | 276       | 330-350   | Open   |              |
| 22-Sep | EIDPARRY   | Accu | 502-530     | 485       | 565-600   | Open   |              |
| 25-Sep | JAMNAAUTO  | Accu | 110.5-117.5 | 108       | 124-130   | Open   |              |
| 04-Oct | SANSERA    | Accu | 894-924     | 845       | 1000-1080 | Open   |              |
| 09-Oct | TATASTEEL  | Accu | 120-124     | 117       | 132-140   | Open   |              |
| 09-Oct | CARBORUNIV | Accu | 1095-1145   | 1070      | 1215-1275 | Open   |              |

#### Investment Idea (For Long Term)

| Date       | Company    | Rec  | Rec Price | Target | Status | Returns% |
|------------|------------|------|-----------|--------|--------|----------|
| 4 May 23   | ABB        | Accu | 3600-3660 | 5040   | Open   |          |
| 1 June 23  | TIMKEN     | Accu | 3290-3330 | 4300   | Open   |          |
| 26 June 23 | MINDACORP  | Accu | 280-285   | 383    | Open   |          |
| 29-Aug 23  | ISGEC      | Accu | 695-705   | 950    | Open   |          |
| 15-Aug 23  | TRIVENI    | Accu | 370-375   | 480    | Open   |          |
| 04-Oct 23  | MCDOWELL-N | Accu | 990-995   | 1198   | Open   |          |

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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